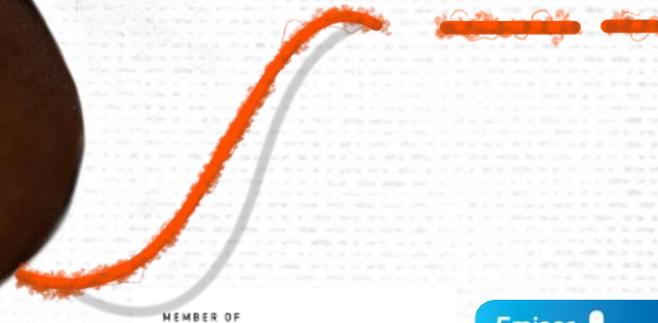




FINANCIAL RESULTS

2020 Second Quarter

August 6, 2020



MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM



AGENDA

- 1 RELEVANT
EVENTS**
- 2 FOLLOW-UP ON THE ENERGY
TRANSMISSION BUSINESS UNIT**
- 3 FINANCIAL RESULTS**
- 4 FUTURE
PROSPECTS**
- 5 Q&A**



RELEVANT EVENTS

Bernardo Vargas Gibsone

CEO





COP 3,2 trillion

EBITDA 6M 20

+ 20% vs 6M 19



Risk ratings

affirmations

Resilience of the ISA share

Efficient AOM management



ISA is one of the top 3 companies with the best **private social investment strategy** in Colombia **

Otras Miradas program

Conexión **Jaguar**



Alas 20 Award nomination



Impact on **business**

Our **people**



Communities: Todos Somos Uno (We are all one)

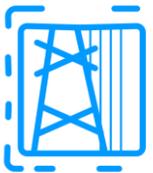
* Environmental, Social, and Governance

** Jaime Arteaga & Asociados in alliance with Semana Sostenible and supported by the U.S. Agency for International Development (USAID)

COVID-19 HANDLING AND IMPACT



- Energy
- Roads
- Telecommunications



- Priority: health, well-being, and safety of **our employees**
- Design and execution of **work protocols**
- Strategies to enhance **communication and trust** with our teams
- About **65%** of employees working from home



- Progress made in the **Innova por la Vida** program
- **Promotion** of research projects **at our universities**
- **Contributions** from other companies of the Group



FOLLOW-UP ON THE ENERGY TRANSMISSION BUSINESS UNIT

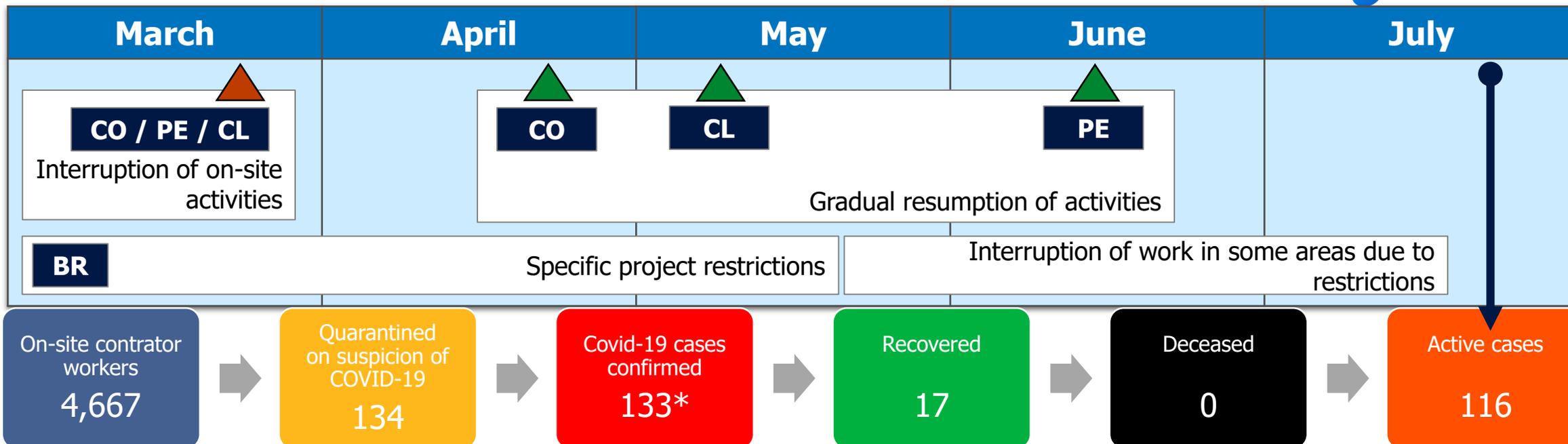
César Ramirez

Chief Energy Transmission Officer



Project Management

Gradual resumption of construction works



Main challenges:

- Mobility and accommodation logistical restrictions
- Dynamic requirements of local, regional, and national authorities
- Need for foreign staff for assembling and testing
- Impact assessment on performance of works
- Development of activities with communities (environmental license)

Actions:

- Strict biosecurity protocols implemented
- Coordination with Ministries and Associations.
- Work with Suppliers and Embassies
- Methodology to identify and monitor impacts
- Assessment of alternatives to virtualize management with communities

* Including non-controlled entities in Brazil: Total 5.472, Infected 97, Recovered 53, Deceased 0, Active 44

Project Management

Gradual resumption of construction works



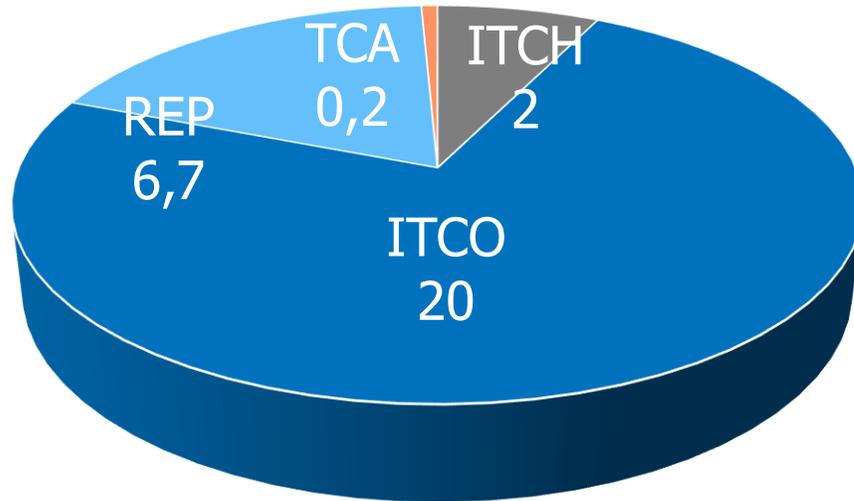
		Resumption of project construction activities					
Country	Projects that suspended works	April	May	June	August	Projects reactivated	On-site contractor workers
CO	9	SITU CECO CESM	TROC, AVUC REN1, BTCA TRIPLEA	LBOS		9 100%	3,013 90%
CL	3		PLEX7 PLEX8	PLEX6		3 100%	249 99%
PE	3			MOPA AM20 (22/6)	PETR	3 100%	452 37%
BR	0	<ul style="list-style-type: none"> No suspended activities Impact on performance and suspension of some areas due to local restrictions 				No aplica	953*
Total	15					15 100%	4,667

% status before suspension
*1,642 in non-controlled

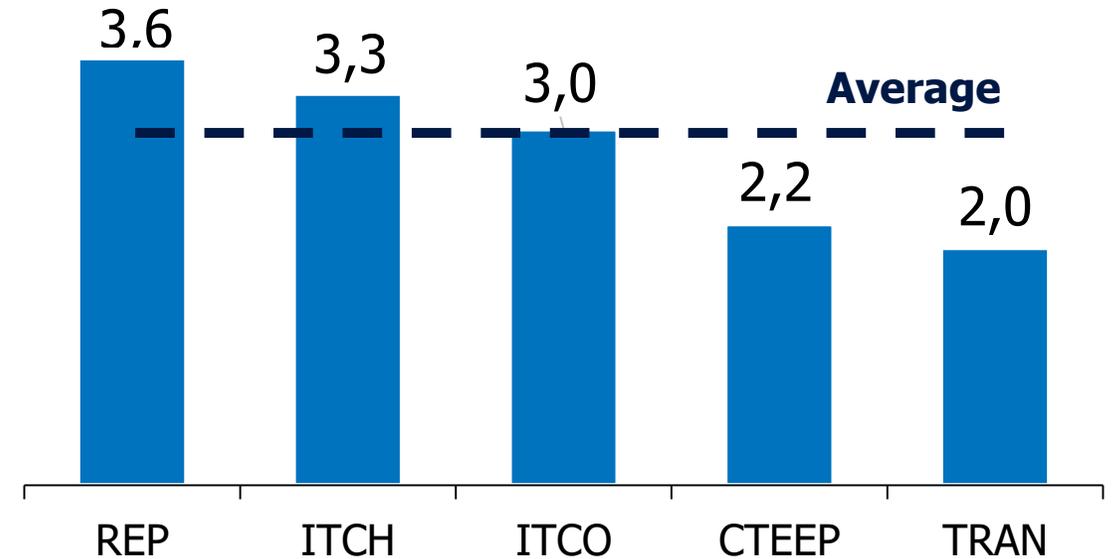
Project Management



Higher costs USD 29 million



Average delay: 3 months



Cause:

- Suspension of activities and subsequent resumption
- Implementation of actions to resume activities during the Covid-19 pandemic
- Longer work times due to restrictions

Note: If the situation persists, the need for measures with additional impacts would be extended



Infrastructure maintenance is essential to ensure service continuity



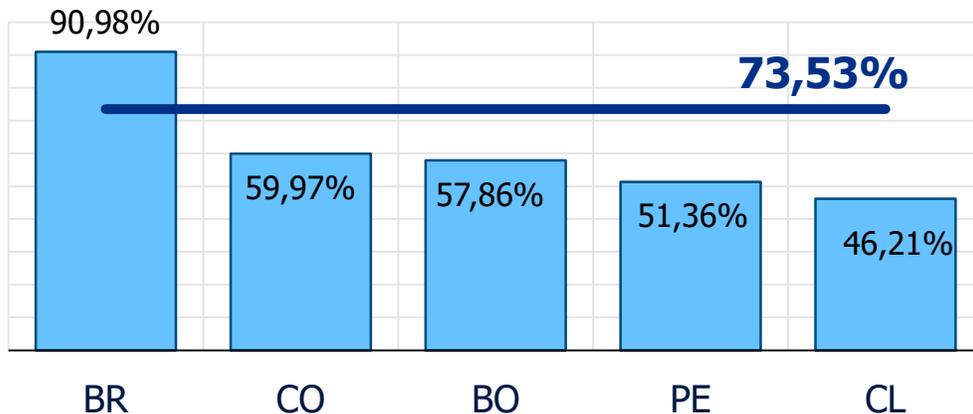
Impacts

- Re-scheduling of non-essential activities
- Restrictions by local authorities to access workplaces
- Impact on staff availability: age or medical conditions, pre-existing conditions

Actions

- Prioritization of activities and resources
- Separate, independent groups (independent work cells)
- Preparation of logistics and safety protocols
- On-site drills for testing protocols and feedback from staff

Compliance with the Maintenance Plan (as of June)



Objective as of December 2020:

96%

Compliance with the
Maintenance Plan



The operation process has been carried out without interruptions



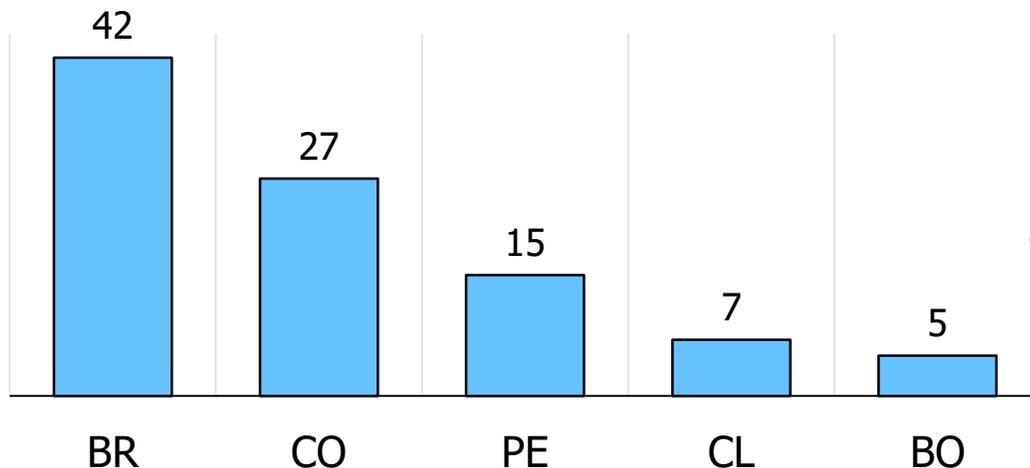
Impacts

- 7 Operators infected and asymptomatic: Brazil, Chile, and Colombia
- 7 recovered

Actions

- Distributed operators' work
- Work during confinement: CTEEP, TRANSELCA, REP (at the premises of the company or hotels)
- Remote access to SCADA for operating equipment
- Training of support staff

Control center operators



96
Operators
in 11 control centers





Country (% revenues)	Colombia (25%)	Brazil (42%)	Peru (26%)	Bolivia (2%)	Chile (5%)
Relief measures for users	No service cuts, and deferred payment of the bill (measures initially applied in April-June and possible extension until July)				
Users benefiting from deferred payment	<ul style="list-style-type: none"> • Strata 1-4 (mandatory) • Strata 5-6 (optional) 	Consumptions < 220 kWh/month (low-income families)	Consumptions <= 300 kWh/month	Consumptions <ul style="list-style-type: none"> • 100% < USD 17 • 50% between USD 17 and 43 	60% of most vulnerable families Other vulnerable groups.
Deferred payment deadline for users	Between 24 and 36 months, according to type of user (proposal in Chile, maximum deadline: 12 months)				
Deferral of payment from the distributor/supply company to the transmission company	Maximum 20% of the 3-month deadline 12-month deadline (resolution)	Not regulated	Maximum 25% of the 4-month deadline 9-month deadline (agreement between agents in process)	Not regulated	30 days before and 90 days after the law Deadline <=12 months Energy cooperatives (draft law)

Revenue collection in the whole Group: 95%



FINANCIAL RESULTS

Carolina Botero

Chief Financial Officer



FINANCIAL PERFORMANCE

CONSOLIDATED INFORMATION

EBITDA 6M

COP 3,2 trillion

+ 20% vs 6M 19

+ 27% vs 2T 19

Net Income 6M

COP 0,9 trillion

+ 17% vs 6M 19

+ 25% vs 6T 19

ROE

COP 14,4%

+ 120 pbs vs 2019



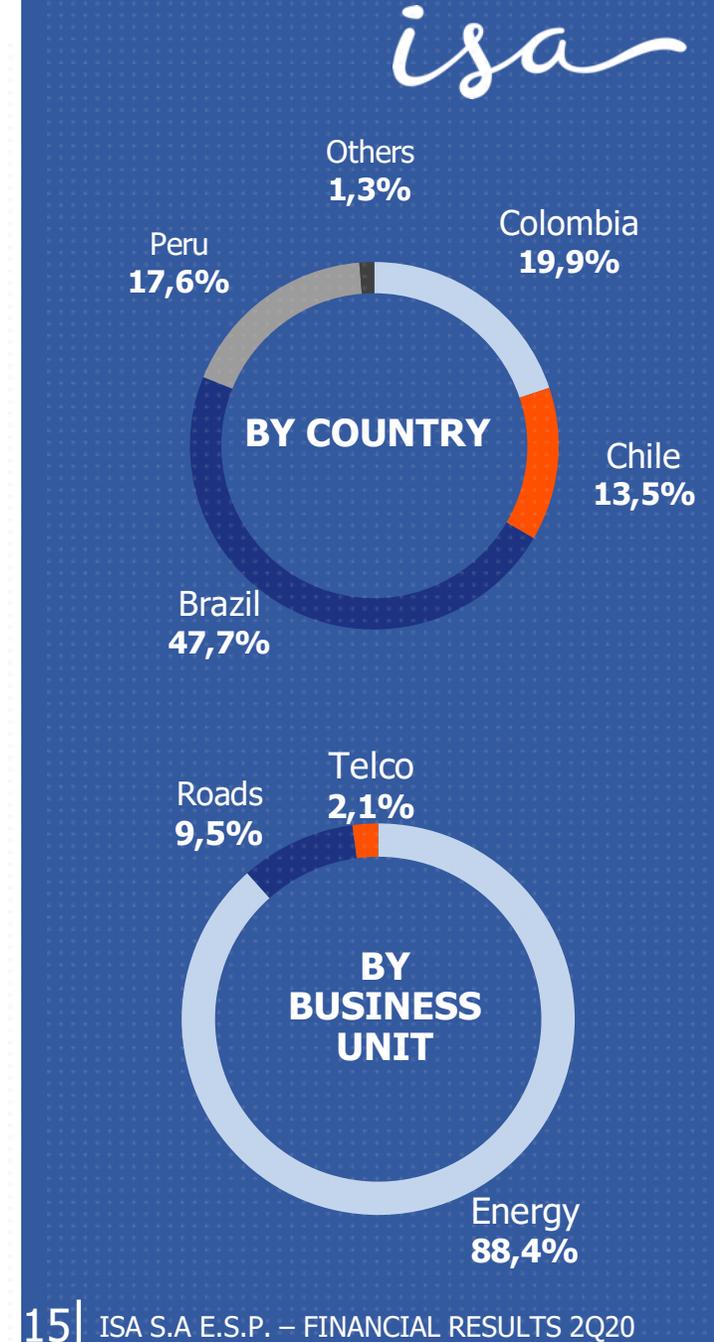
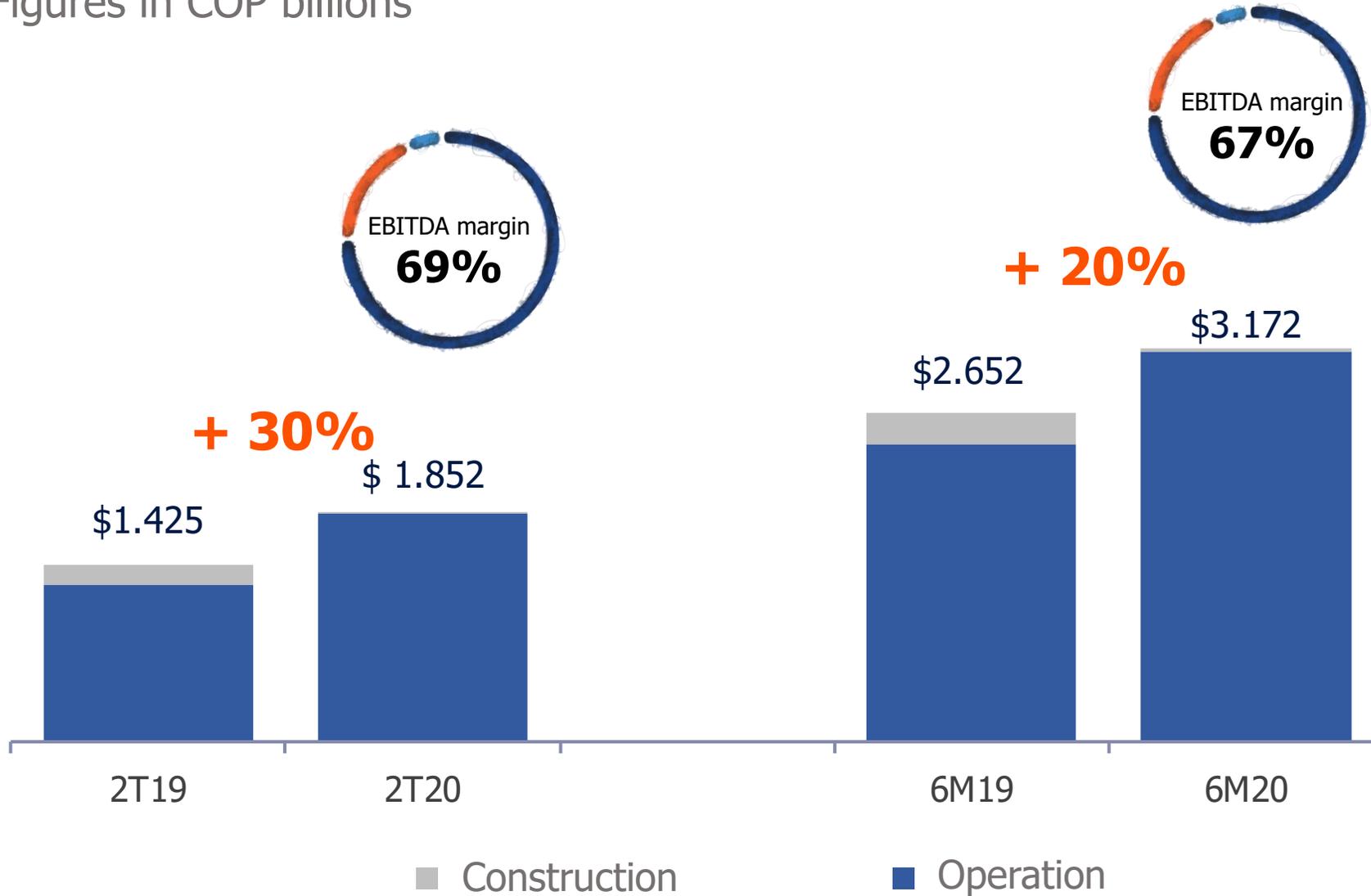
- Entry into operation of projects in Colombia, Chile, and Peru
- Higher RMR in Colombia
- Tariff Review and adjustments in RBSE in ISA CTEEP
- Real estate negotiations in ISA CTEEP
- Increase of sales capabilities in telecommunications



- Lower IPCA (Broad Consumer Price Index) en ISA CTEEP
- Recognition of work execution costs in IE Madeira
- Lower financial returns (revenues) from road concessions

EBITDA

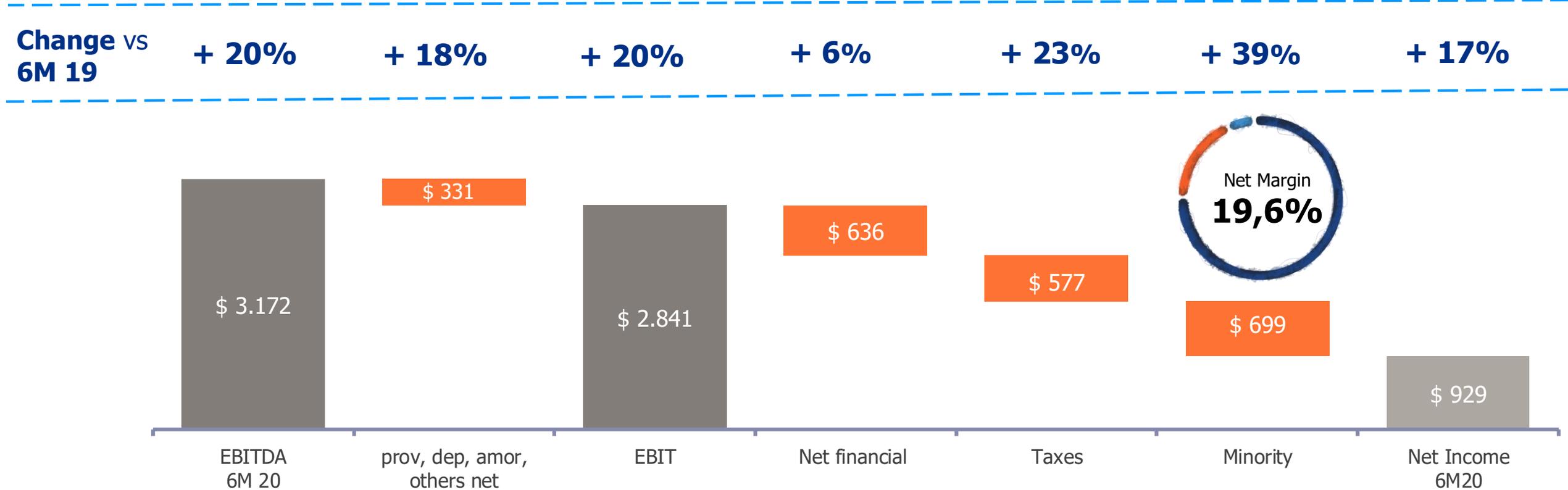
CONSOLIDATED INFORMATION
Figures in COP billions



NET INCOME

CONSOLIDATED INFORMATION

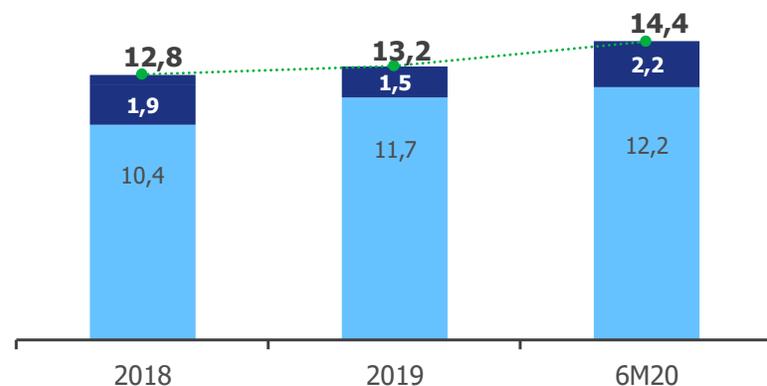
Figures in COP billions



FINANCIAL INDICATORS

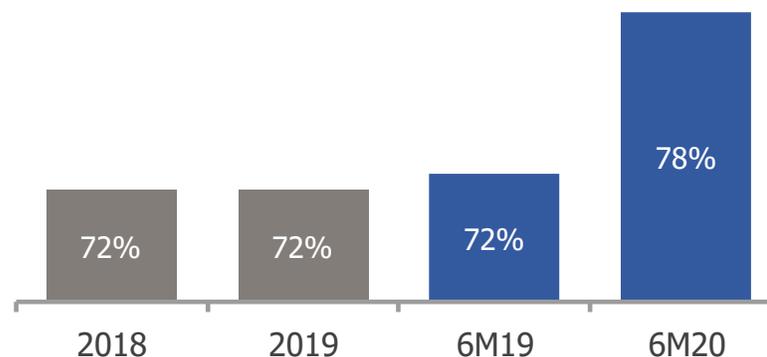
CONSOLIDATED INFORMATION

ROE

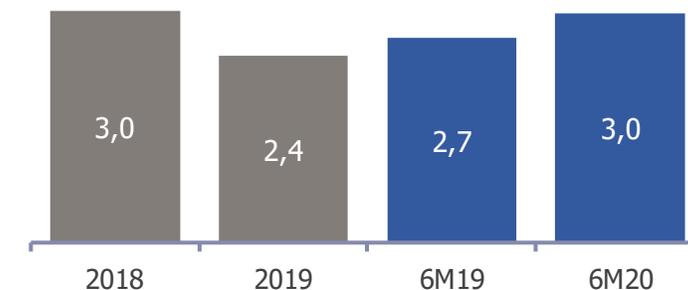


- ROE %
- ROE % excluding extraordinary events
- Extraordinary events:**

OPERATING EBITDA MARGIN



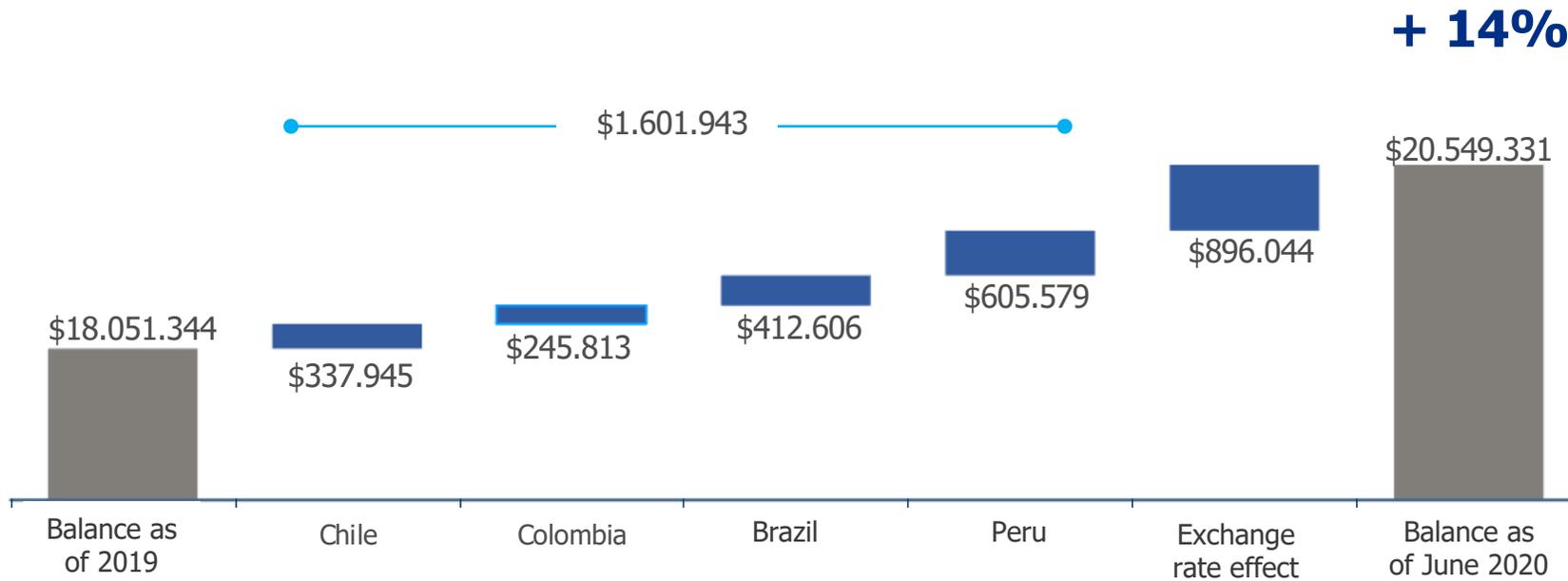
Net Debt / EBITDA



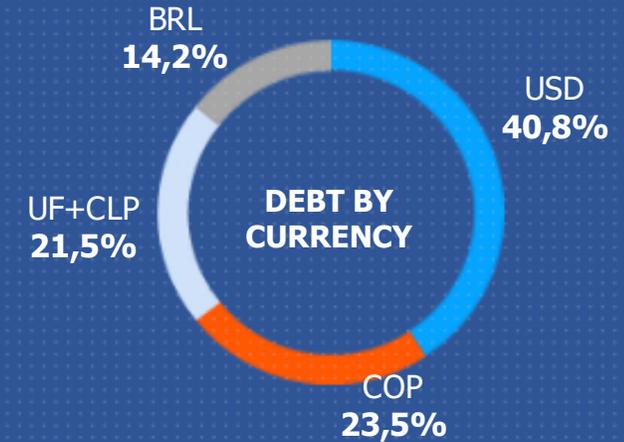
Solid, growing financial results
that leverage our **profitable growth and sustainable strategy**

DEBT

CONSOLIDATED INFORMATION
Figures in COP millions



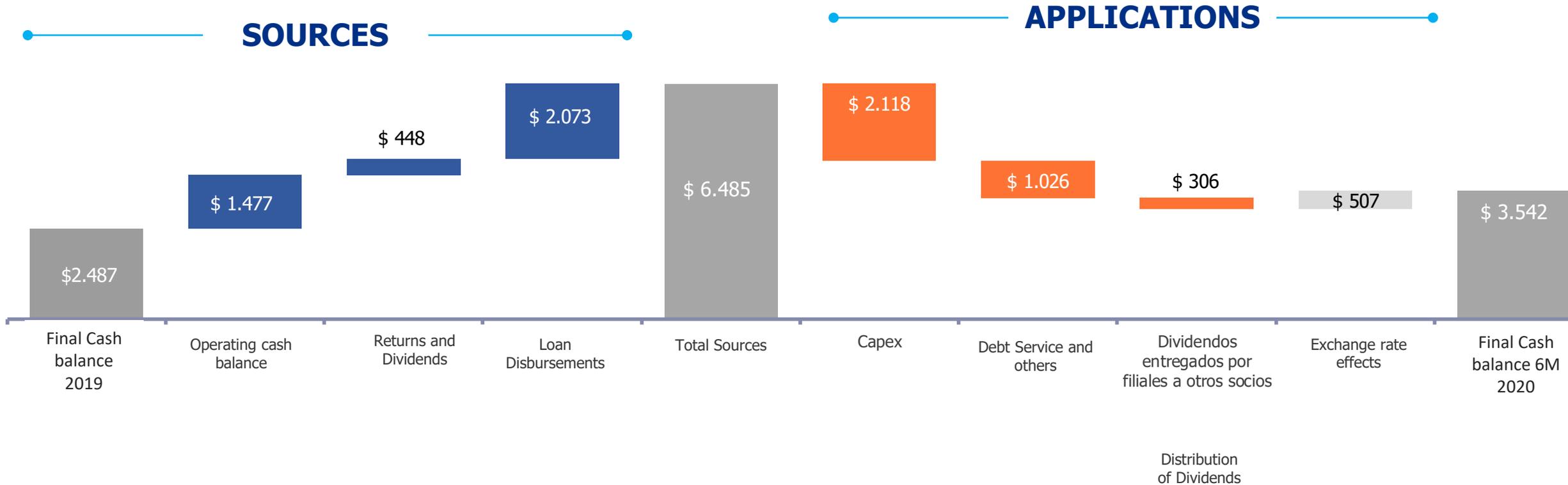
Net Debt / EBITDA = 3,0 x
Debt / EBITDA = 3,8 x



CONSOLIDATED CASH FLOW

CONSOLIDATED INFORMATION

Figures in COP billions





FUTURE PROSPECTS

Bernardo Vargas Gibsone

CEO

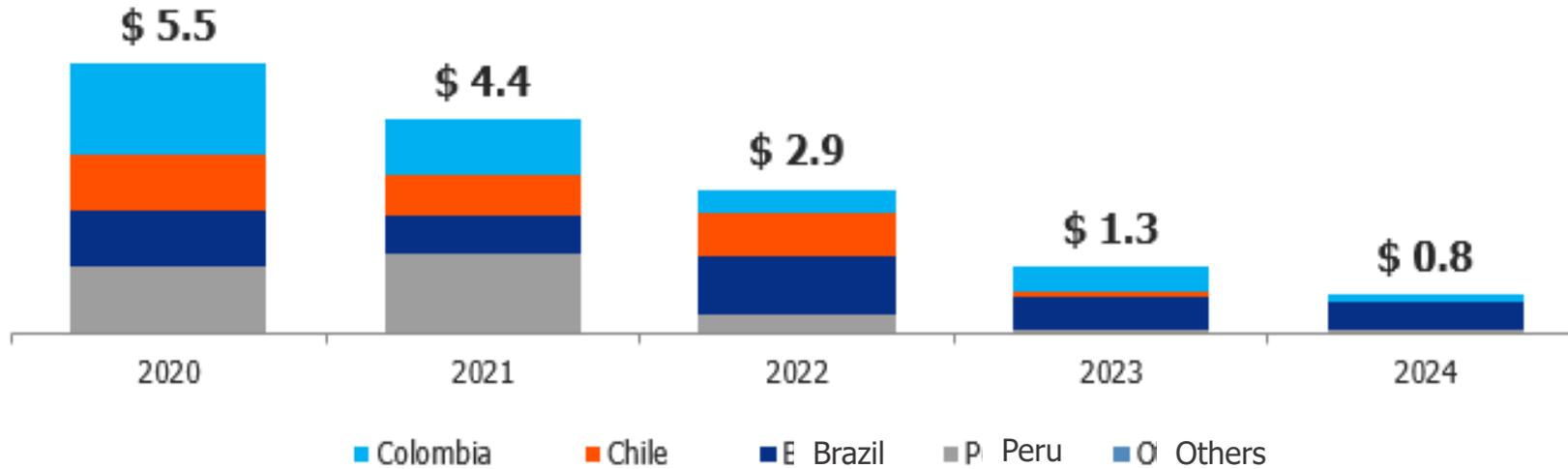


COMMITTED CAPEX 2020-2024

CONSOLIDATED INFORMATION

Figures in COP billions

The investment amount estimated for the period is **USD 4.012 million (COP 14,9 trillion)**



Number of projects under construction

6

Road concessions

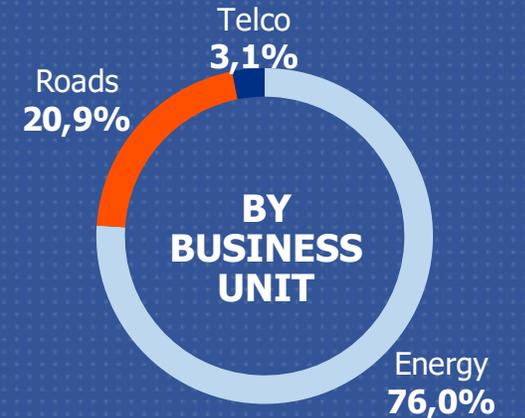
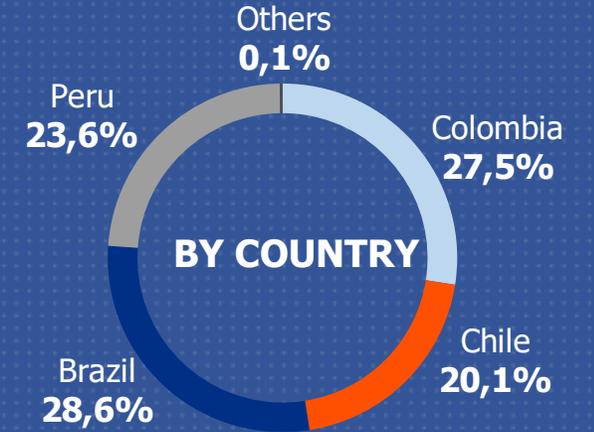
26

Energy transmission

246

Reinforcements in Brazil

isa



CAPEX 2020 - 2024

GROWTH WITH SUSTAINABLE VALUE



- Progress in the **Road Concessions** business unit
- First issue in the public securities market of **Green Bonds** in Colombia
- Progress in **New Energy Transmission Business Units**
- **Digital Transformation** topics

isa

Q&A

DISCLAIMER



ISA has prepared the following report for information purposes. The Company is not responsible for any investment decision made, based on this report.

The statements contained herein reflect our current points of view regarding future events, are based on assumptions and are subject to risks and factors that may cause the results, performance and achievements of the Company to change at any time.

These factors include overall changes in the energy sector, economic conditions, national and international government policies, as well as variations in interest rates, inflation, volatility of exchange rates and tax levels.

As a result of these risks and factors, the current results may differ materially from estimates provided. The company accepts no liability from any variation or information provided by official sources. ISA assumes no obligation to update these statements as a result of new information, future events or any other factor.

The use of this information is the sole responsibility of the user.

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The logo for ISA is written in a white, glowing, cursive script font. The letters are interconnected and have a soft, ethereal glow around them. The background of the entire advertisement is a photograph of a woman with long dark hair, wearing a white headscarf and a white shirt, focused on her work. She is wearing several necklaces made of colorful beads (red, yellow, blue, and white). The lighting is dramatic, with strong highlights and deep shadows.

CONNECTIONS THAT INSPIRE

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