

August 11, 2021

Public information

As it is publicly known, the Ministry of Finance announced the signing of the inter-administrative purchase and sale contract with Ecopetrol to acquire 51,4% of the shares held by the Nation in the company.

At a press conference chaired by the Ministers of Finance, Mines and Energy and the Ecopetrol's CEO, it was emphasized that the operation strengthens the capabilities of both companies in view of the future challenges of energy transition and sustainability, opening the possibility of achieving synergies, enhancing innovation and the adoption of new technologies. It was also highlighted the importance that the two companies will continue to belong to the Colombian people.

During the conference, Ecopetrol emphasized that "ISA will continue to be ISA", reiterated that its strategy will be respected, and praised the high standard of corporate governance, which, as stated, will be maintained and strengthened. Moreover, Ecopetrol highlighted the value of its human team, described by the company as a world-class group, which is a key success factor for the joint consolidation of the regional energy conglomerate.

In addition, ISA, as a company that belongs to all Colombians, is committed to the energy future of the country and the leadership of Colombia in Latin America. For this purpose, ISA will continue to preserve the value of the company, responding to the commitments with its stakeholders and contributing, in a clear and concrete way, to the positive transformation of the sectors in which ISA participates, to the creation of sustainable value, and to the construction of a better future for new generations.

Once the Ministry of Finance and Public Credit notifies ISA of the closing of the transaction, it will be made public in a timely manner.