



ISA GROUP RESULTS CONFERENCE

2021 second quarter

**August 13,
2021**



ESG Data,
Ratings &
Benchmarking

The Sustainability
Yearbook 2019

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA



FTSE4Good

HIGHLIGHTS 2Q21

Bernardo Vargas

Chief Executive Officer



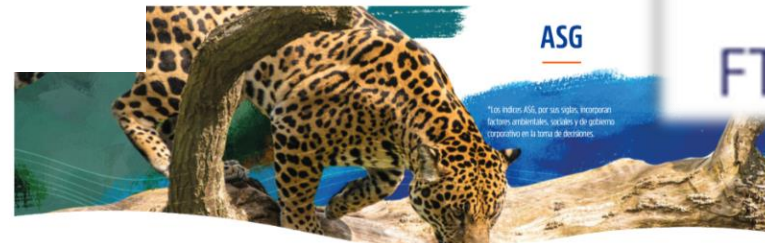
HIGHLIGHTS

Environmental, Social and Corporate Governance

- **Extraordinary General Shareholders' Meeting:** Board of Directors approval. New appointment of EPM representation (Ms. Ruty Paola Ortíz), increasing female representation to 22%.
- ISA was included once again and for the fourth year in the **FTSE4Good index**
- ISA was among the 5 companies with **best Private Social Investment practices** in Colombia
- ISA INTERCHILE launched the **Connections for Development** Program.
- ISA provided resources for the construction of **public water basins for the WAYÚU community**.
- INTERCHILE issued its **first green project bond** for USD 1.200 million in the international financial markets.

**Institutional
Investor**

**New ESG section on the
ISA / Investors website**



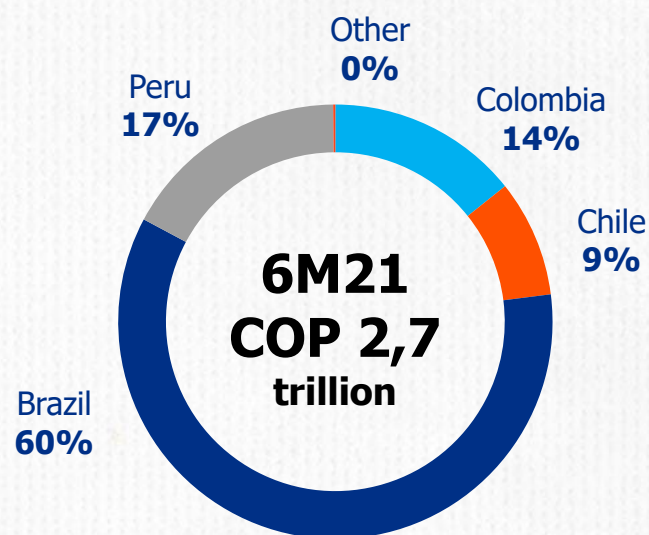
FTSE4Good

INVESTMENTS AND PROJECTS

2021 investment

2Q21
Execution

**COP
771 billion**



Project entering into operation

Interconexión Noroccidental

- Annual revenues: **USD 42 million**
- Investment in social and environmental management initiatives: **COP 250 billion**



Projects awarded

Carrieles substation

New 230 kV Carrieles substation and associated transmission lines.

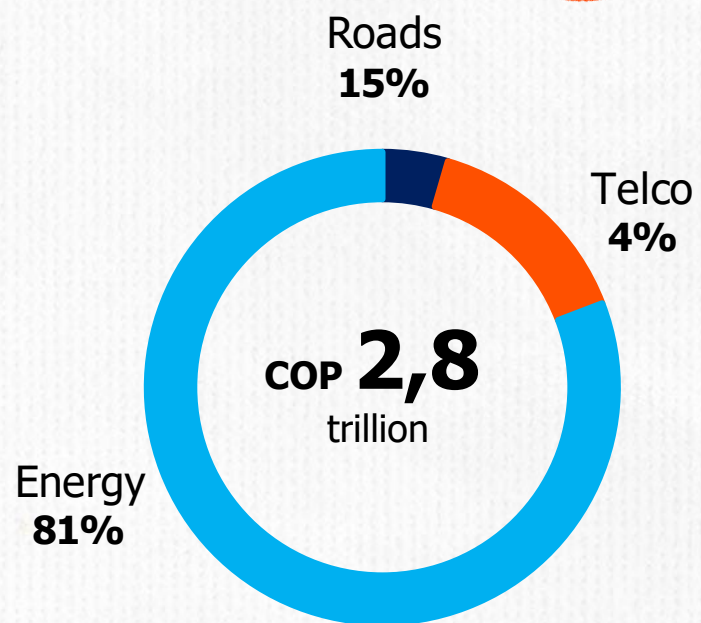
Approximate Annual revenues:
COP 5,5 billion

Entry into operation:
January 31, 2025

2Q21 FINANCIAL PERFORMANCE

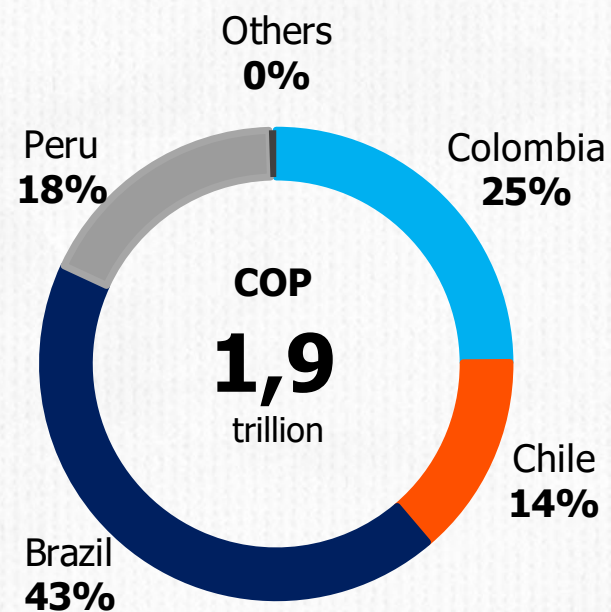
OPERATING REVENUES*

+6,0%



EBITDA

+3,2%



NET INCOME

COP 0,6 trillion

+6,4%

ROE*

16%

* Includes construction

FINANCIAL RESULTS

Carolina Botero

Chief Financial Officer



2Q21 FINANCIAL RESULTS

Extraordinary events

2Q20

- Periodic Tariff Review Resolution.
- RBSE adjustments in ISA CTEEP

2Q21

- Recognition of Ke over Ke
- Re-profiling of the financial component of RBSE.

6M21 results excluding extraordinary events

**Operating
revenues ***
2,5
trillion

+ 28,9%

EBITDA
1,6
trillion

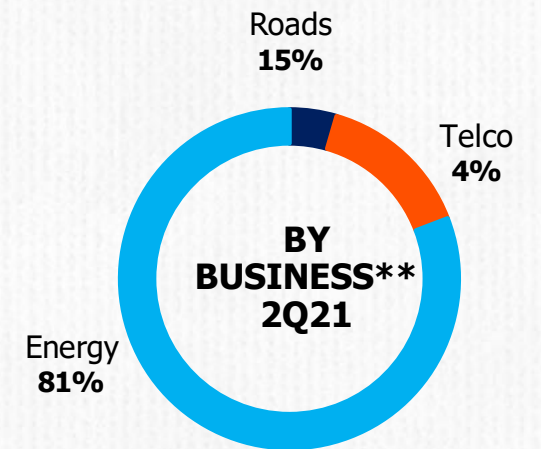
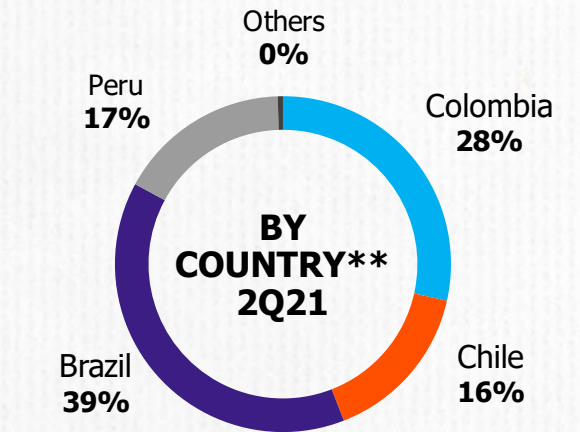
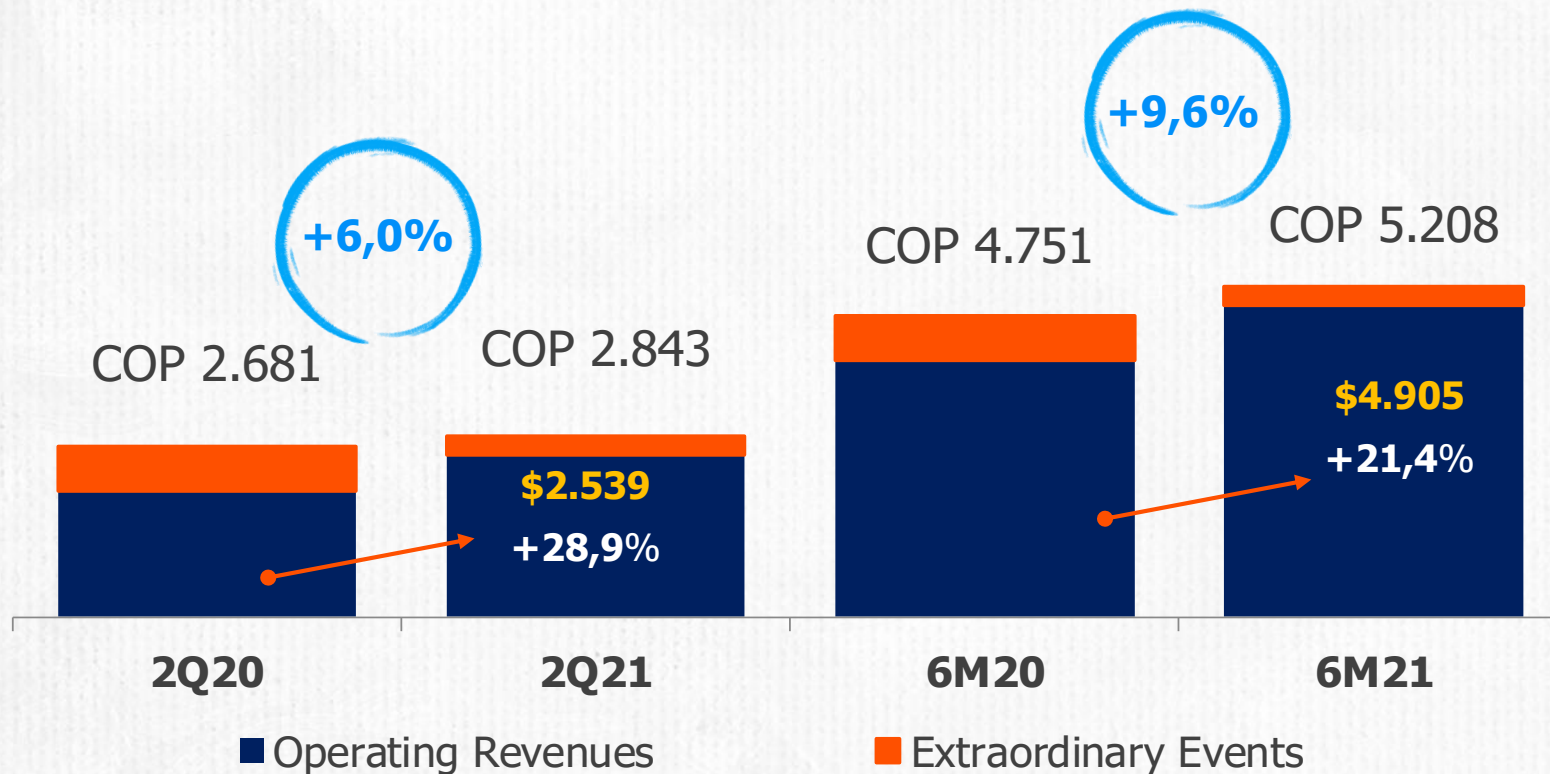
+40,8%

**Net
income**
0,5
trillion

+34,4%

OPERATING REVENUES*

Figures in COP billion

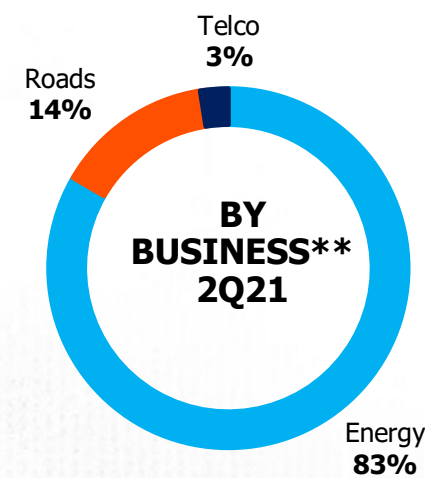
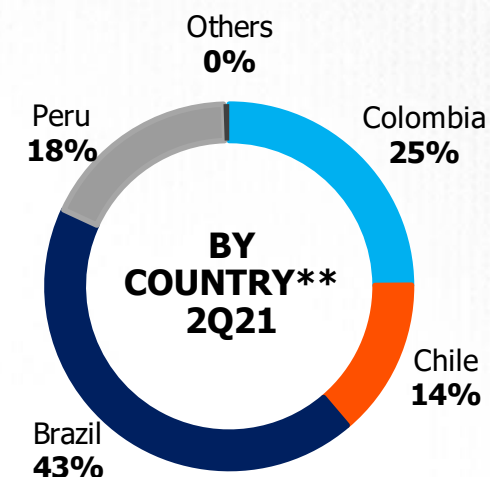
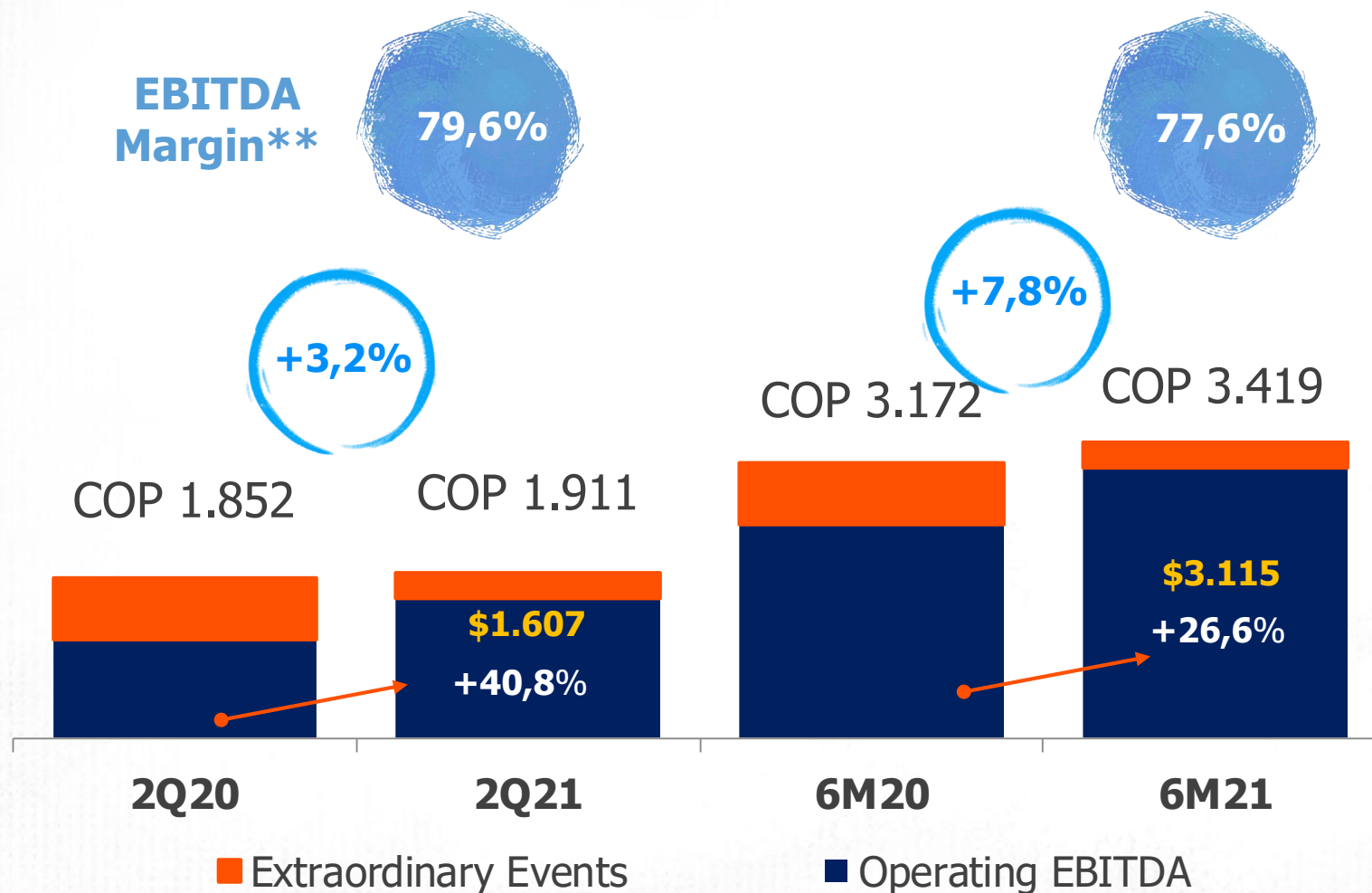


* Includes construction

**Excludes construction

EBITDA

Figures in COP billion

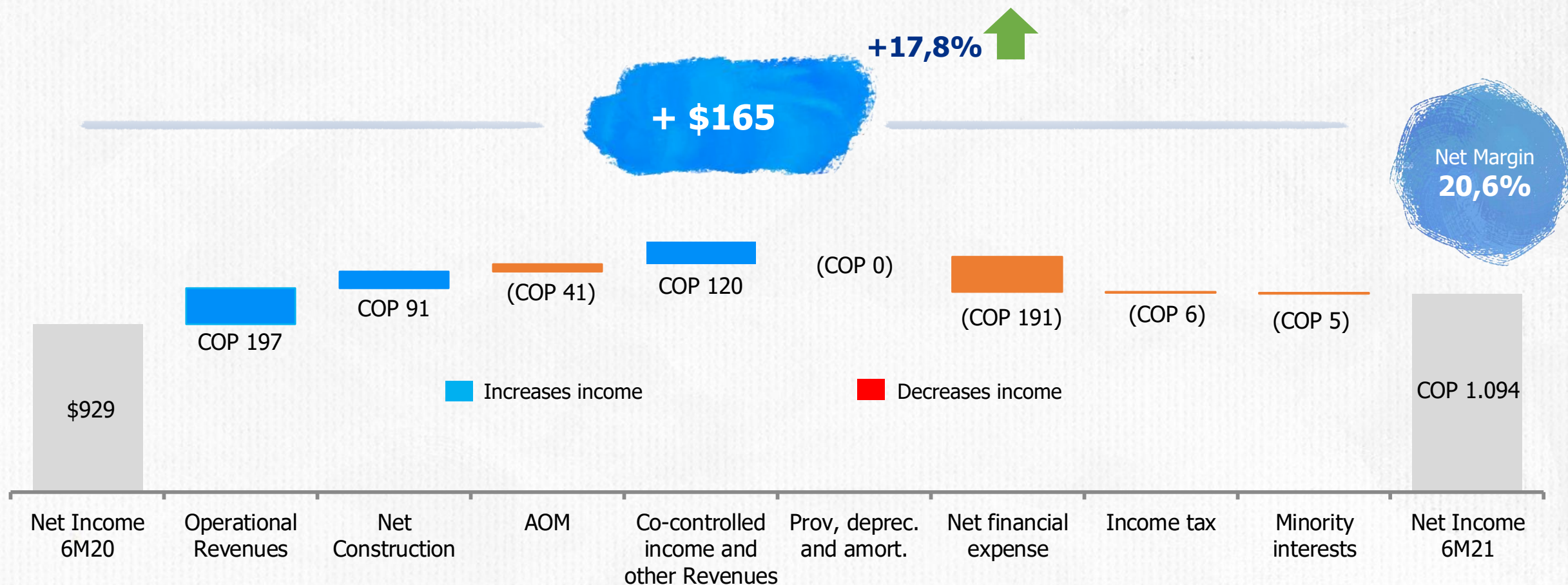


* Includes construction

**Excludes construction

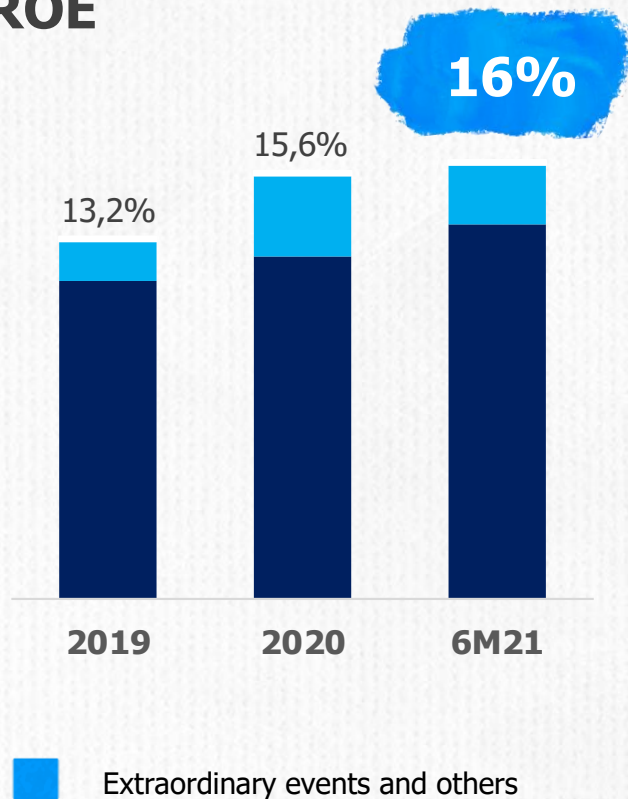
NET INCOME

Figures in COP billion

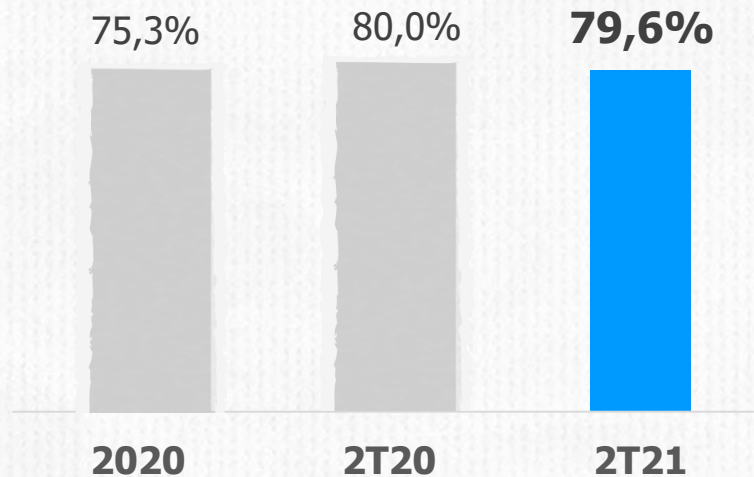


FINANCIAL INDICATORS

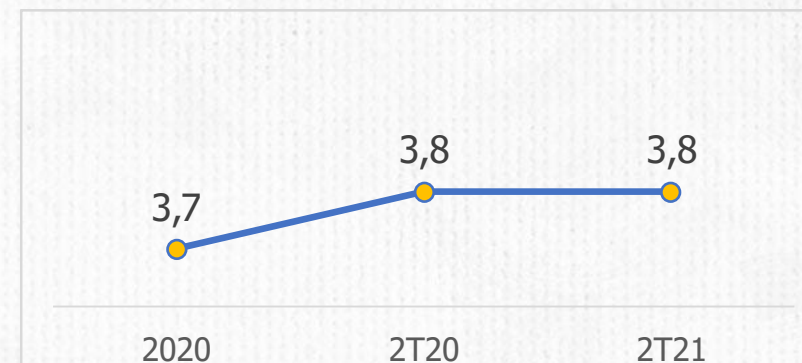
ROE



EBITDA Margin*



Debt / EBITDA

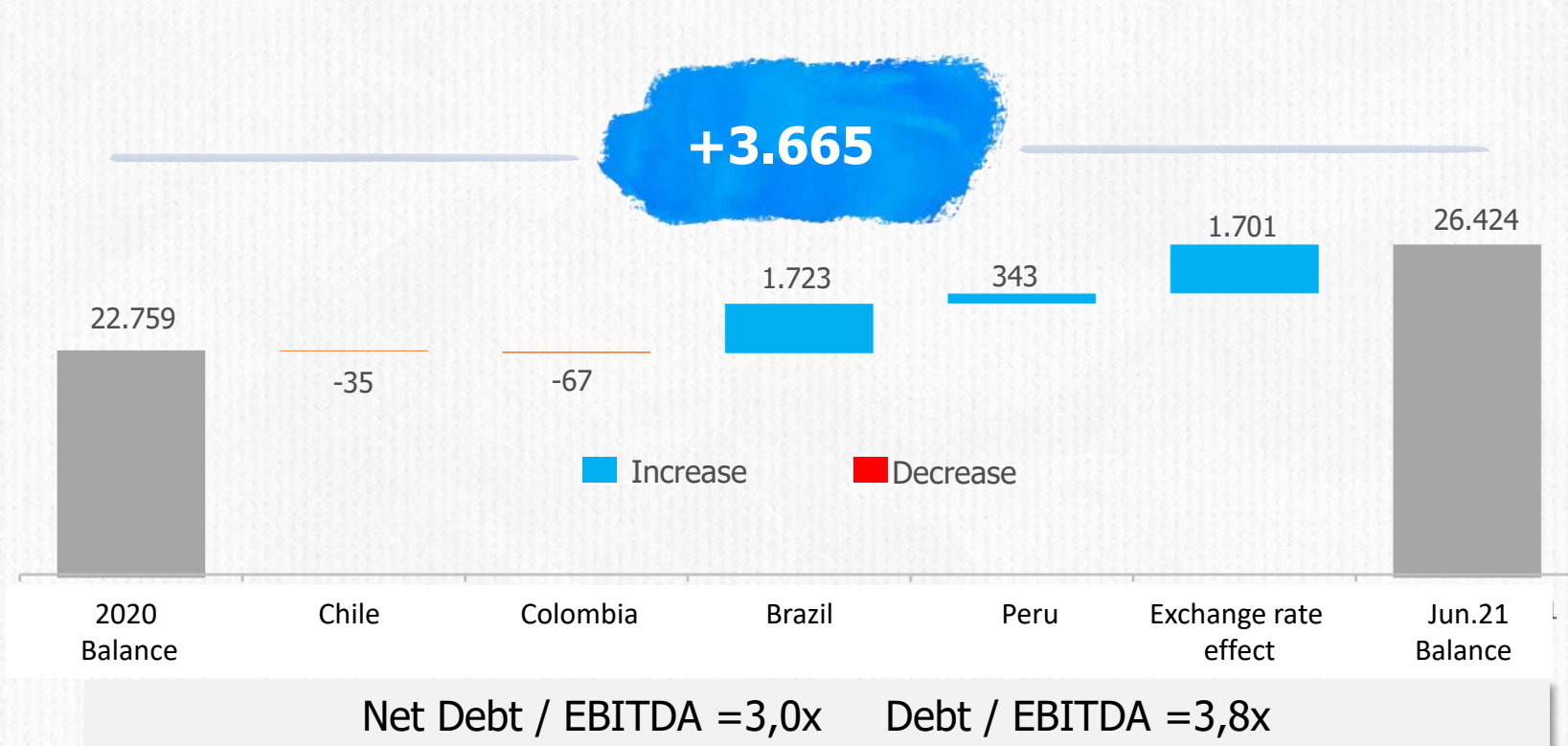


Solid results that leverage our profitable and **sustainable growth strategy**

* Excluding construction effect

DEBT

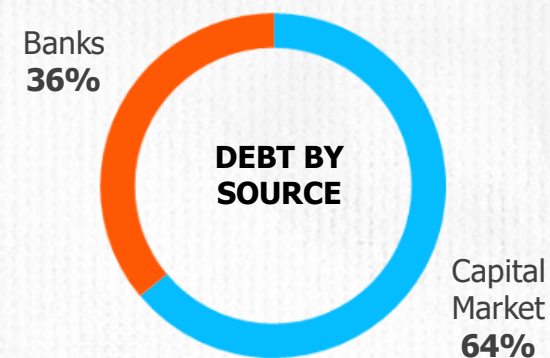
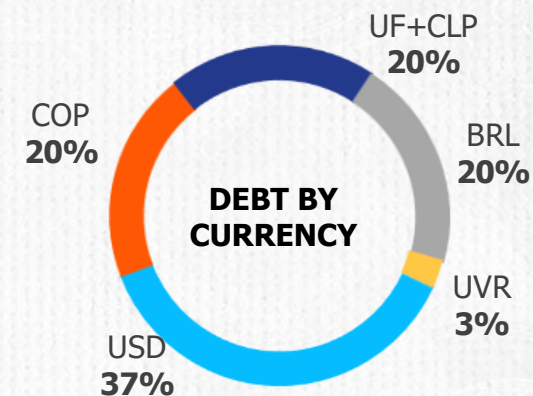
Figures in COP billion



ISA risk ratings

Fitch Ratings: went from BBB+ 'Negative Outlook' to BBB 'Stable Outlook'

Moody's: confirmed Baa2 'Stable Outlook'



CAPEX

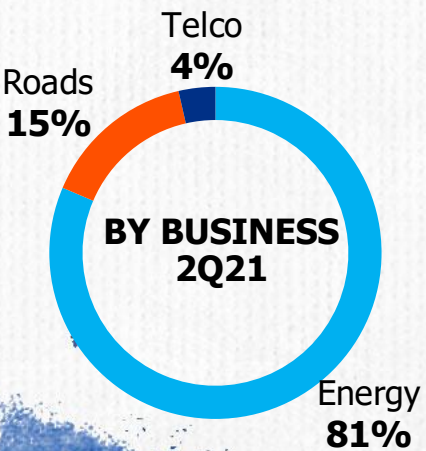
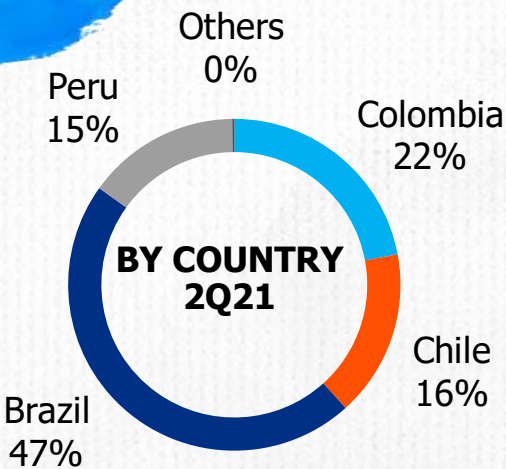
Committed investments

Figures in COP trillion

2021-2025

Investment Amount 2021-2025

USD 3.829 million (\$14,3* trillion)



*Updated June 2021

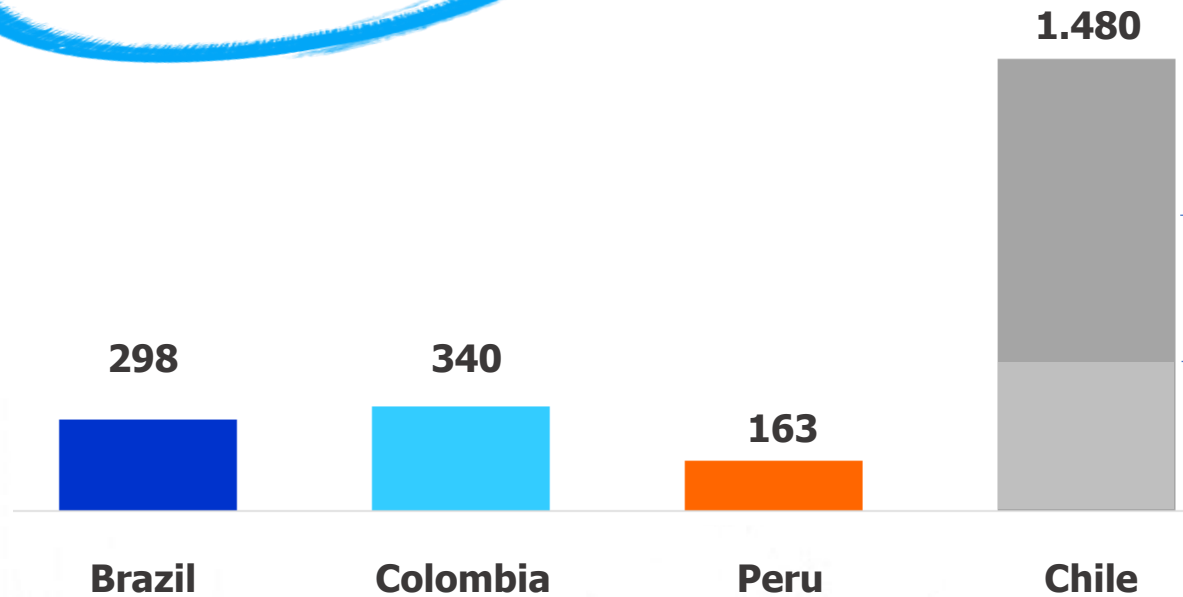
ENERGY TRANSMISSION

César Ramirez

Chief Energy Transmission Officer

Projects being analyzed

**USD 2.281
million**

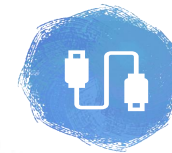


* Reference values

Identified opportunities

USD 5.987 million

Calls (2021 -2023)



2.976 km circuit



3.600 MVA

Awarded investment

USD 282 million

(Calls 2020 - 2021)

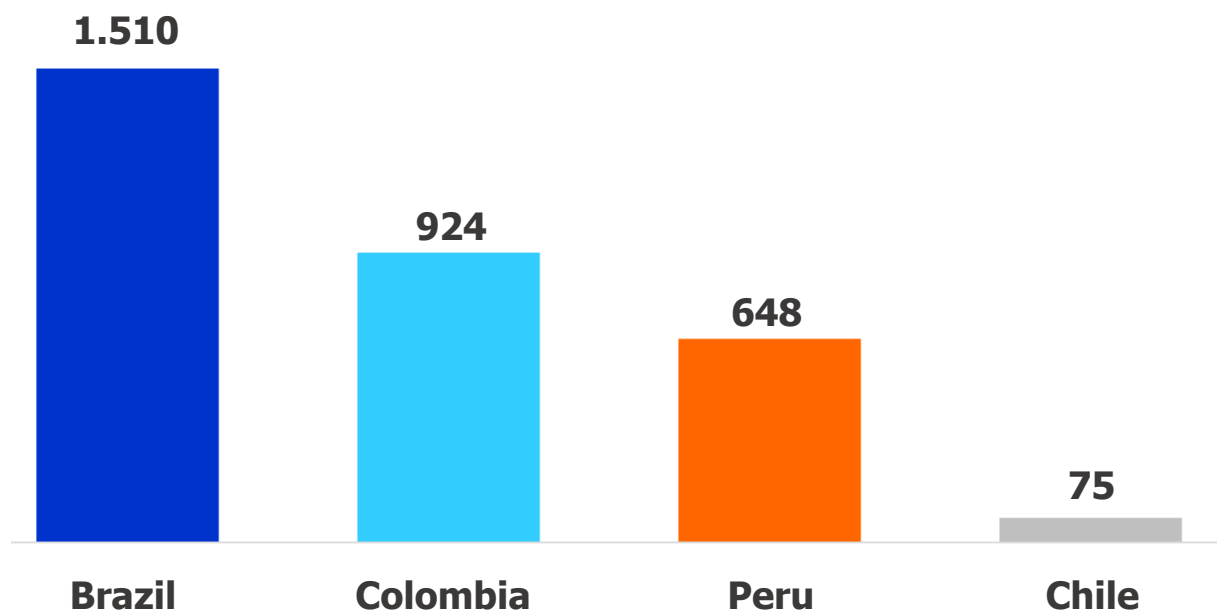
CAPEX

Investments in projects under execution

Figures in USD million

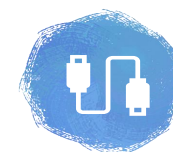
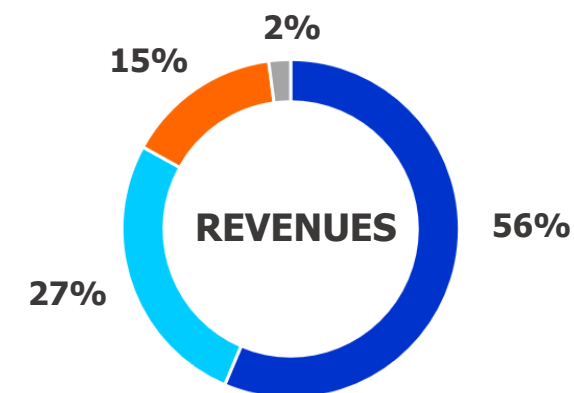
Investment amount 2021-2025

USD 3.157 million



No. of projects **38** Projects
313 reinforcements Brazil (USD 359 million)

Associated Future Revenues
USD 383 million / year















6.580 km circuit



17.753 MVA

Energization plan

PROJECT	Annual Revenues (million)	2021	2022	2023
PE-PETR (Conexión Petroperú)	3,5	 Ago		
BR-ITAPURA (SE Lorena)	12,0	 Sep		
BR-Aimores	21,7	 Oct		
BR-Paraguacu	32,4	 Nov		
CO-CECO Interconexión Costa Caribe	14,1	 Dic		
BR-Tres Lagoas	1,3	 Dic		
BR-Ivai	81,2	 Feb		
BR-Itaunas	14,3	 Feb		
BR-Biguacu	11,8	 Jun		
CO-CUWI Conexión Windpeshi	2,7	 Ago		
PE-YANA/COYA	40,6		 Mar	
CO-COCU Copey - Cuestecitas	18,2		 Abr	



RELEASÉS

ISA DELIVERS ELECTRIC MEGAPROJECT THAT STRENGTHENS THE NATIONAL TRANSMISSION SYSTEM (STN)

718

km circuit

900

MVA

42

Revenues (USD M)

36

Municipalities

272

Community works

Other energized projects

Aguapei (BR)

Investment USD 71 M
151 km circuit – 1.400 MVA
revenues USD 16,3 M/year

Feb/21



Aug/21

Nueva Pan de Azúcar - Polpaico Reactive Compensation (CL)

Investment USD 57 M
Statcom - SVC plus
Revenues USD 5.6 M / year

Mar/21

Quellaveco connection (PE)

Investment USD 35 M
37.5 km circuit – 1.400 MVA
revenues USD 3,2 M/year



41 Energized reinforcements (BR): revenues USD 8.2 M/year

Q&A



Huellas
indelible

FINAL
COMMENTS



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Visit our **Valuation Kit** for more information about our results

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