

Medellín, Colombia, September 14, 2022

ISA was awarded an important transmission project in Chile that will be key to the growth of renewable energy generation.

- Kimal-Lagunas, one of the most important transmission projects tendered in that country in 2022, is key to the decarbonization of Chile's energy matrix.
- The project will transport clean energy from Non-Conventional Renewable Energy Sources (NCRE) from the Kimal substation to the Lagunas substation.
- It will represent annual revenues of USD 14,7 million for the company.

The project is considered of great relevance in the expansion plan of Chile's electricity system as it contributes to the decarbonization of its electricity matrix. It will transport clean energy from Non-Conventional Renewable Energy Sources (NCRE) from the Kimal substation to the Lagunas substation.

Kimal-Lagunas was awarded to the company in an international public bidding process carried out by the Chilean National Electricity Coordinator (CEN). The project will have a total baseline investment of USD 194 million and will represent annual revenues of USD 14,7 million for ISA (from 2026, the year in which it will start operations).

The project, located in the Antofagasta region, includes a substation called Nueva Lagunas and a 500 kV line between the Nueva Lagunas and the existing Kimal substations. It has an approximate length of 180 km and will have a construction period of 48 months from the official awarding of the project through a decree published in the Chilean Official Gazette.

ISA currently operates the Encuentro-Lagunas (192 km) and Cardones - Polpaico (755 km) lines, two of the most important infrastructure projects not only in Chile but also in Latin America. Both projects have contributed to this country having the greatest progress in the decarbonization of its energy matrix on the continent.

"We will capitalize on the learning and synergies we have in property, social and environmental issues by operating in Chile. This Kimal-Lagunas project is undoubtedly the main project in Chile for ISA and its companies awarded this year in the energy business. This is not only because of its scale, but also because it effectively contributes to decarbonizing the country's energy matrix," said Juan Emilio Posada Echeverri, CEO of ISA.

About ISA in Chile

In Chile, through ISA INTERCHILE, the company operates 945 km of lines, has 13% of the transmission market in this country and is present in 5 regions.

ISA operates Cardones-Polpaico, considered one of the most important power transmission projects in Chile to date, in addition to the Encuentro-Lagunas line.

In 2021, the company, as part of a consortium, was awarded in a public tender, the construction, maintenance and operation of the Kimal-Lo Aguirre Line, the first in Chile with direct current technology (HVDC), which allows it to advance in a decisive way in the decarbonization of the energy matrix in this country.