



REGULAR SHAREHOLDER'S MEETING

ITEM 12 OF AGENDA

ELECTION OF THE BOARD OF DIRECTORS

Main members	Nominator
Nicolás Azcuénaga Ramírez	Nominated by Ecopetrol S.A
Jaime Caballero Uribe	Nominated by Ecopetrol S.A
Jesús Aristizábal Guevara *	Independent -nominated by Ecopetrol S.A
Andrés Felipe Mejía Cardona*	Independent -nominated by Ecopetrol S.A
Carolina Rojas Hayes*	Independent -nominated by Ecopetrol S.A
Santiago Montenegro Trujillo*	Independent - nominated by the pension funds
Diego Muñoz Tamayo*	Independent - nominated by the pension funds
Camilo Zea Gómez*	Independent – nominated by the pension funds
Rutty Paola Ortiz Jara*	Independent - nominated by EPM

* Independent Members (Colombian Law 964 – 2005 and bylaws).