

Presentation of quarterly results

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ISA and its companies
Earnings Release
2Q24

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Agenda

- **Highlights for the quarter**
- **Financial results**
- **Closing statements**
- **Q&A session**

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Highlights

Gabriel Melguizo Posada
Interim CEO

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Create shareholder value

- Projects under construction that will generate **COP 1.8 T+** in new revenue¹.
- Net income of **COP 708 billion** in 2Q24, representing a **growth of 2%**.
- ROAE of **14%** at the end of 2Q24.
- ISA **made the first of three dividend payments** for ~COP 410 billion, **equivalent to COP 370 per share**.



Sustainable Value

Ensure corporate validity

- **ISA connected renewable energy sources** with substations through private contracts.
- As of June, we closed with a backlog close to **COP 28 trillion**.



Create a positive social and environmental impact

- ISA won **third place as ALAS20's Leading Company in Sustainability**.
- ISA launched a new project to support the **conservation of 40,000 hectares in the Amazon rainforest**, state of Acre, Brazil.

ISA continues to strengthen the transmission grid in Latin America with the entry into operation of multiple projects in 2Q24.

COP 140,800
million
Total Investment ²

COP 20,560
million
Annual Revenue ¹

Colombia
○ Connection for the expansion of Caño Limón SUB.



Peru
○ Reinforcement in Chilca - Plain - Carabaylo Junction



Chile
○ Nueva Cardones, Nueva Maitencillo, and Nueva Pan de Azúcar expansion



Brazil
○ 13 reinforcements



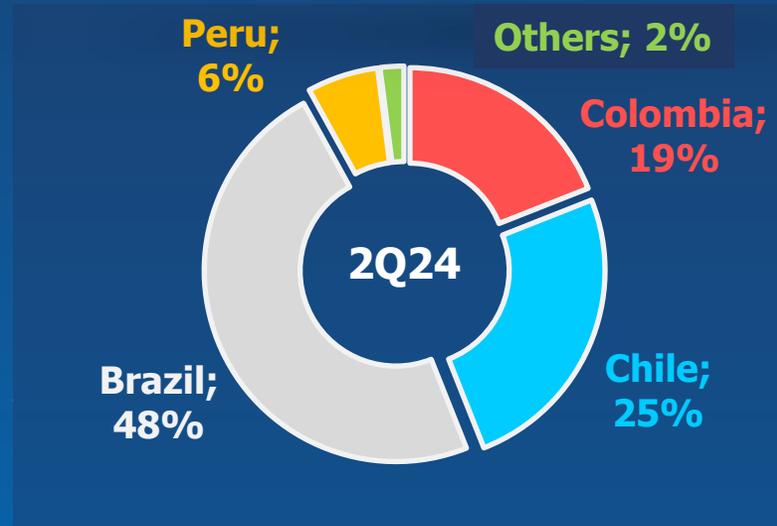
1. Excludes revenues from reinforcements and enhancements to ISA CTEEP. 2. Excludes investments in reinforcements and enhancements to ISA CTEEP.

ISA made investments of **COP 1.1 T** in 2Q24, in the expansion and strengthening of the energy transmission network and the Roads business unit.

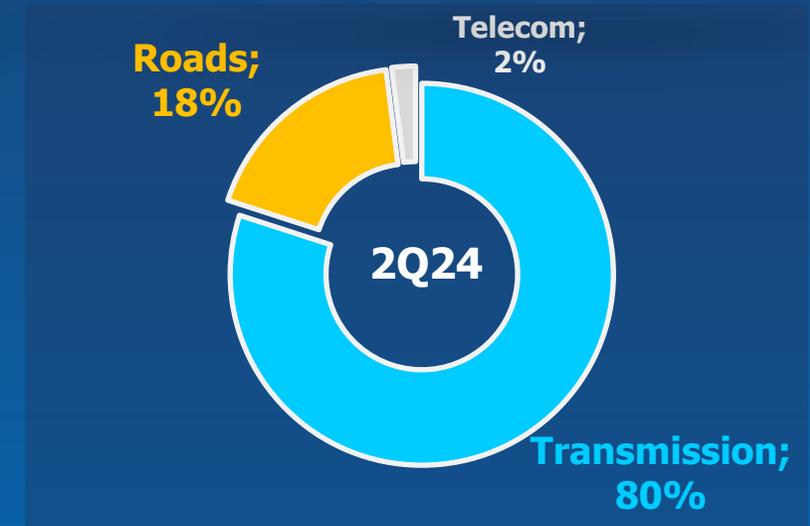
Capex ¹
COP trillion



Capex by country



Capex by business unit



¹ CAPEX includes the execution of investments at XM.

² Projects developed by companies in which ISA has control.

³ Includes 246 km to rehabilitate, improve, and maintain the Panamericana Este highway.

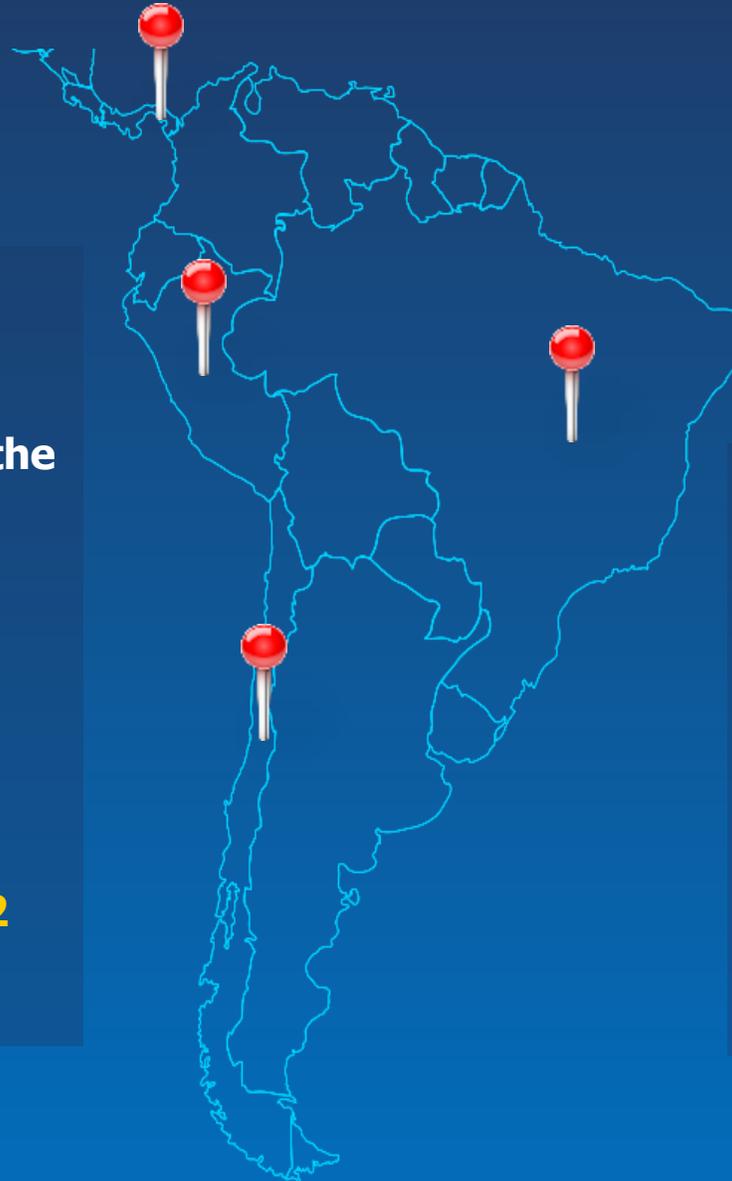
New projects won by ISA in 2Q24, investing **COP 542 billion**.

Energy Transmission

ISA signed two private contracts for the connection of **solar projects**:

- Valledupar 1, 2, and 3 solar parks
- Extension of the Atlántico photovoltaic substation

ISA CTEEP was awarded eight reinforcements, with an estimated capex¹ of **BRL 704 million (~ COP 542 billion)**.



Roads

A Supreme Decree granted ISA Intervial the Orbital Sur Santiago Concession project, a new urban highway that will connect the western area of Santiago de Chile:

- Length: **25 km**

1. Estimated reference investment.



Financial results

Jaime Falquez

Interim Chief Corporate Finance Officer

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Excluding the exchange rate effect, EBITDA for the quarter grew 7% and accumulated EBITDA grew 1%

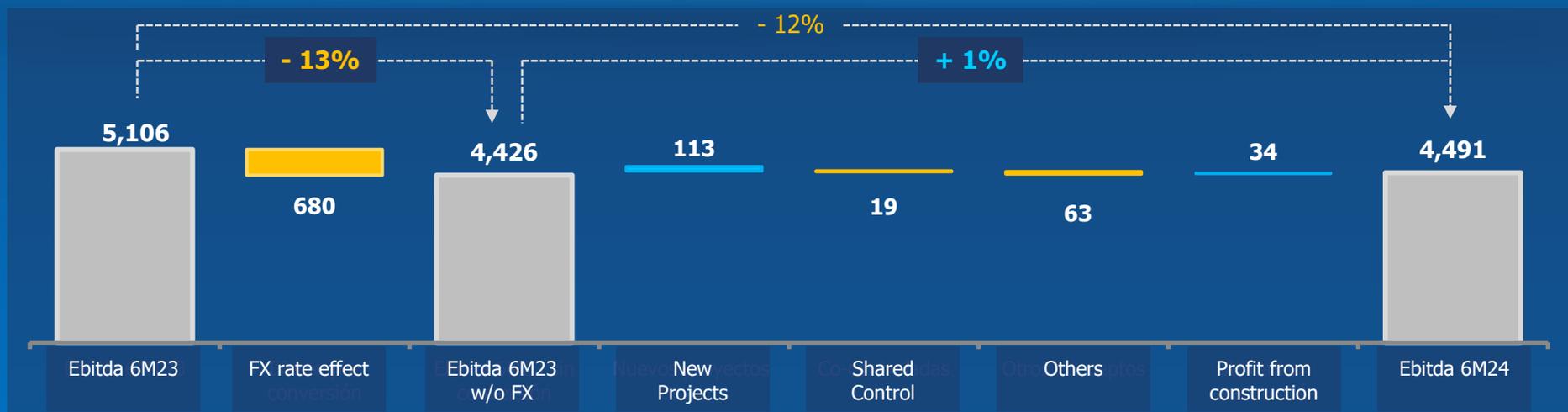
(Figures in COP billion)

Increases Decreases

IFRS EBITDA Consolidated 2Q24



IFRS EBITDA Consolidated 6M24



Excluding the exchange rate effect, Net Income for the quarter grows 19% and Accumulated Income grows 3%

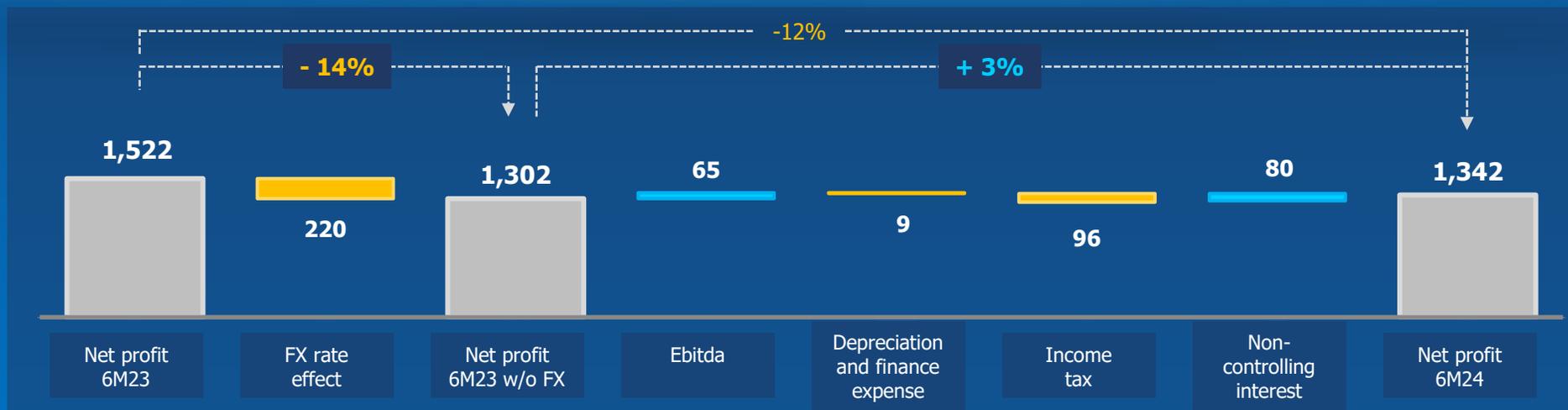
(Figures in COP billion)

Increases Decreases

Net Income Consolidated 2Q24



Net Income Consolidated 6M24



Cumulative financial performance of the business units

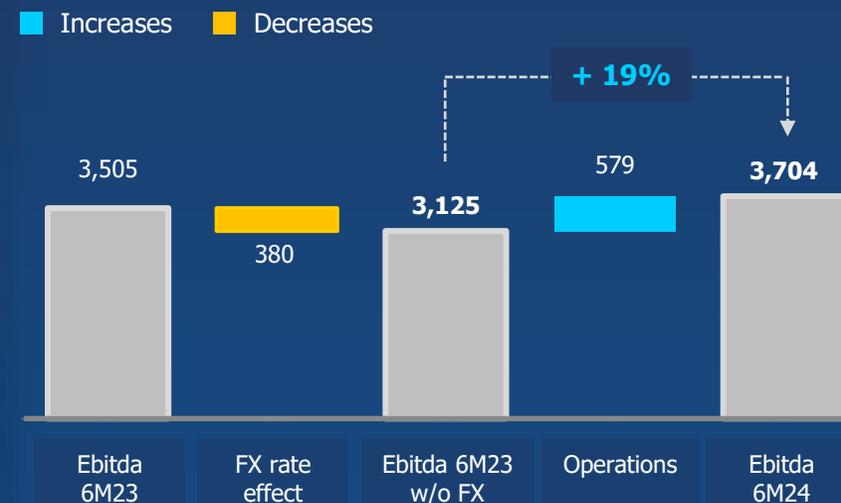
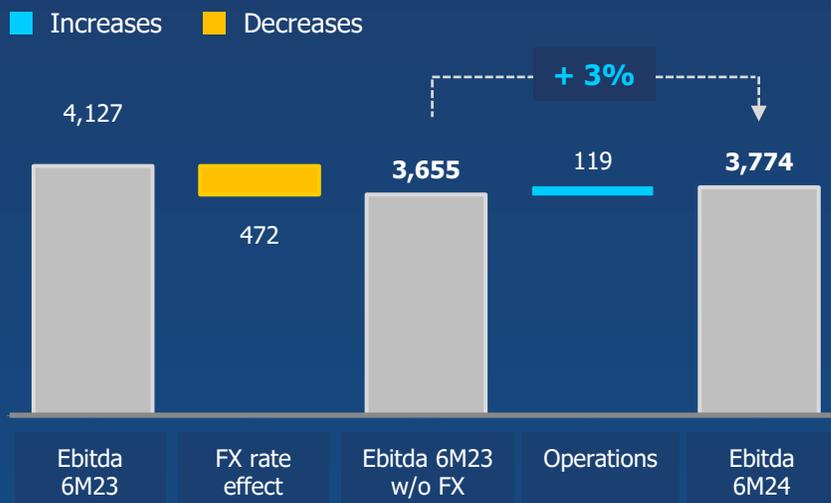
(Figures in COP billion)

IFRS EBITDA

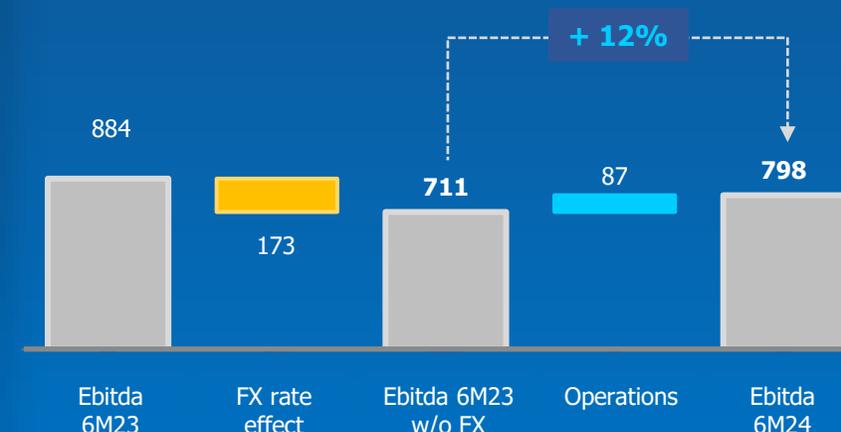
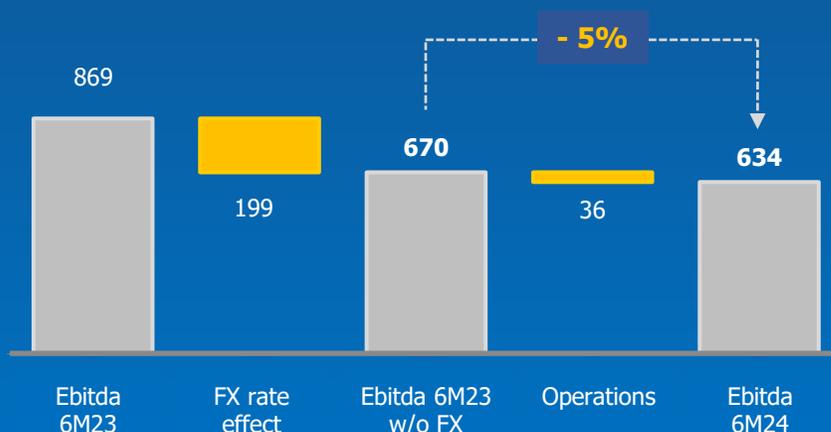
Adjusted EBITDA



Power Transmission



Roads



Variations in adjusted EBITDA reflect our strong operating performance and cash generation

	IFRS		Adjusted	
	6M23	6M24	6M23	6M24
Operating revenues, excluding construction Var. %	5,847	5,271 -10%	5,813	5,834 0%
AOM Var. %	(1,436)	(1,442) 0%	(1,606)	(1,559) -3%
Operating EBITDA (excludes construction and provisions) Var.%	4,411	3,829 -13%	4,207	4,275 2%
EBITDA	5,106	4,491	4,447	4,545
EBITDA margin	68%	63%	77%	78%
Var. %		-12%		2%

Sound levels of **debt** that allow us to **leverage growth**

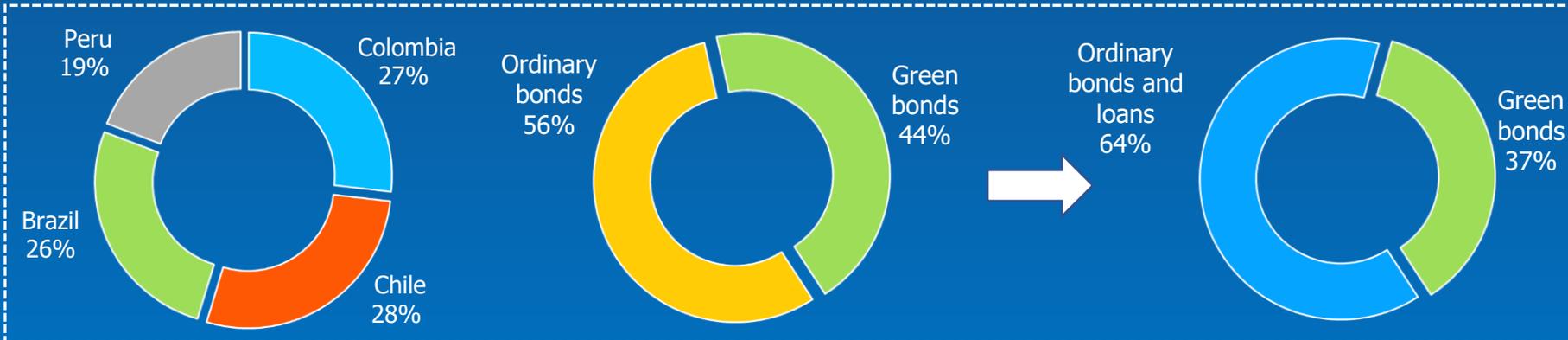
Debt movements⁽¹⁾



↑ Gross debt / EBITDA ⁽²⁾
3.7 X
 4Q23: 3.4 x

↑ Net debt / EBITDA
2.9 X
 4Q23: 2.8 x

Debt composition



⁽¹⁾ These movements do not include financial derivatives, monetary adjustment of CTEEP's debt indexed to the IPCA and TJLP, or capitalizations.

⁽²⁾ The EBITDA used to calculate the indicators excludes the equity method and includes cash from the RBSE of ISA CTEEP.



Closing statements

- We are focused on the **effective execution** of our investment commitments **to generate sustainable revenues and returns**, aligning our decisions with strategic objectives and expectations of our stakeholders.
- Across regions, **our businesses continue to grow**, leveraged by the entry of new projects and contract escalators.
- Return on equity (**ROAE**) stood at **14%**.
- **We continue to add new wins** to our asset portfolio: **COP 542 billion** in 2Q24.
- Our committed investments, pending execution, closed the quarter at **COP 27.9 trillion**.
- **Strong balance sheet and financial flexibility to leverage growth: Gross debt / EBITDA of 3.7 x.**
- At the end of July, we have made two dividend payments totaling COP 820 billion, **ensuring a healthy balance between investments and profit sharing with our shareholders.**



Q&A

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