

Presentation of quarterly results

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40

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Earnings Release
ISA and its companies
First Quarter 2025



Agenda

- **Highlights**
- **Power Transmission**
- **Financial results**
- **Q&A session**

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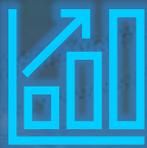
Highlights

Jorge Andrés Carrillo
CEO

Relevant Events



ISA maintained its presence in the **S&P Global Sustainability** yearbook for its performance and demonstrated strengths in sustainability.



During 1Q2025, **EBITDA was to COP 2.4 trillion**, 8% higher than in 1Q24, and **net profit was COP 695 billion**, a 10% increase when compared to 1Q24.



In Chile, there was an event that affected the Nueva Maitencillo - Nueva Pan de Azúcar Transmission Line. Afterwards, there was an **unavailability of the electric service** that affected the country.



Fitch Ratings **affirmed the local long-term and short-term rating at AAA**. In addition, it **ratified the foreign and local currency ratings at BBB** and revised the outlook from Stable to Negative, as a result of the change in the outlook of Colombia's risk rating and therefore of Ecopetrol.



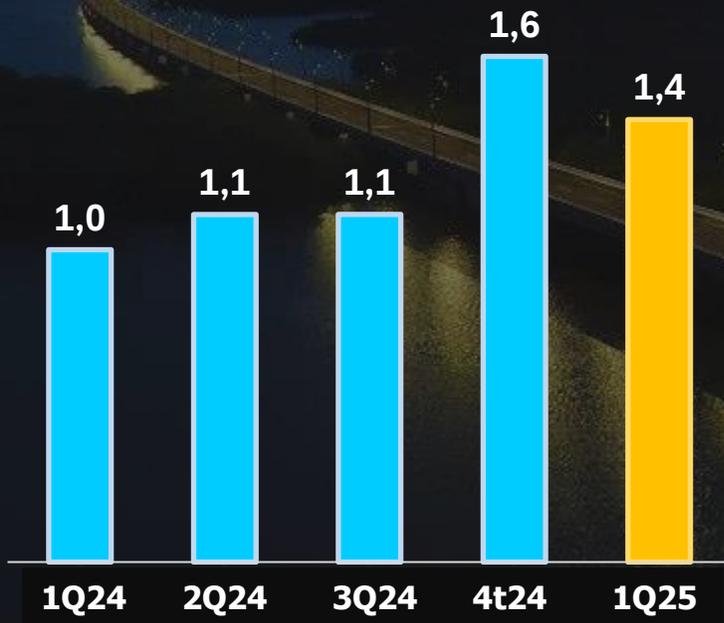
The **General Shareholder's Meeting** of ISA was held on March 26, 2025, and the following decisions are highlighted:

- **Approval of the Integrated Management Report** of 2024, which includes individual and consolidated financial statements of ISA as of December 31, 2024
- **Approval of the proposed distribution of profits for fiscal year 2024**, for COP 1.4 trillion, corresponding to an ordinary dividend of COP 1,265 per share
- **The firm Deloitte & Touche S.A.S. was elected as Statutory Auditor** for the period between April 2025 and March 2026.

ISA executed investments for COP 1.4 T in 1Q25, showing its capacity to fulfill commitments

Executed Capex

COP trillion



Consolidated Capex



ISA's effective participation in Capex



Projects awarded and put into operation in 1Q25

New projects awarded



Power Transmission

- **Brazil:** 18 reinforcement and improvement projects.
- **Chile:** Las Palmas – Centella 220kV new flow control system with a benchmark capex of **USD 84 million** (~ COP 371 billion).



Roads

- **Chile:** ISA Intervial agreed with the Ministry of Public Works (MOP) the implementation of Free Flow in Ruta del Maipo, on the South Access to Santiago.



Projects that entered into operation



Power Transmission

- **Colombia:** renovation of the Guatiguará and Tasajero substations, located in Piedecuesta, Santander and Cúcuta, Norte de Santander, respectively.
- **Brazil:** 6 reinforcements and improvements.
- **Peru:** Expansion 21, involved an investment of **USD 13 million**, which included the construction of a third circuit and the expansion of associated substations.

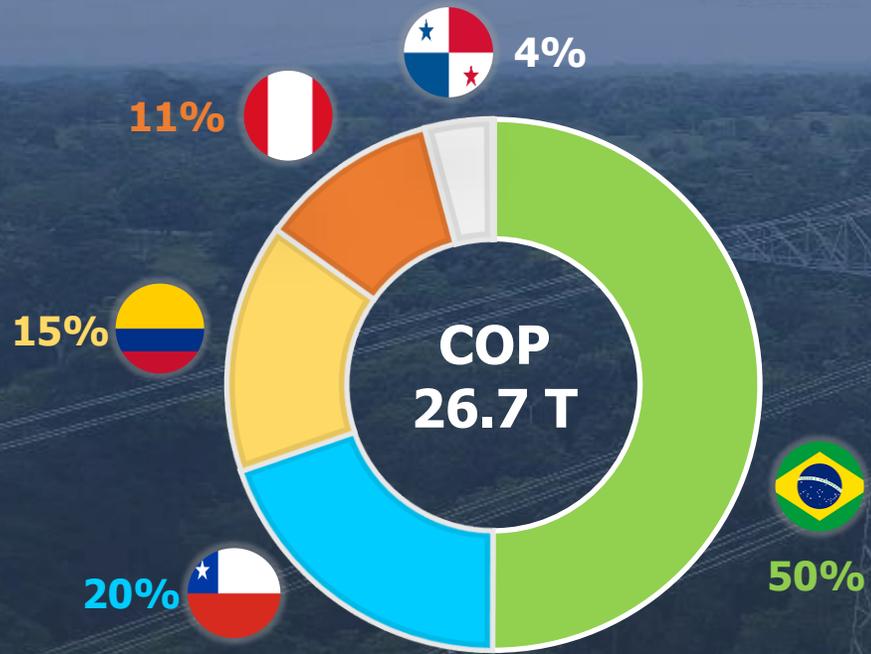


Roads

- **Chile:** The Regulatory Safety and Serviceability Works on Ruta de la Araucanía and Ruta de los Ríos were completed.

Plan of investments to be executed from 2025 to 2030 for COP 26.7 T.

Investment Plan



85%



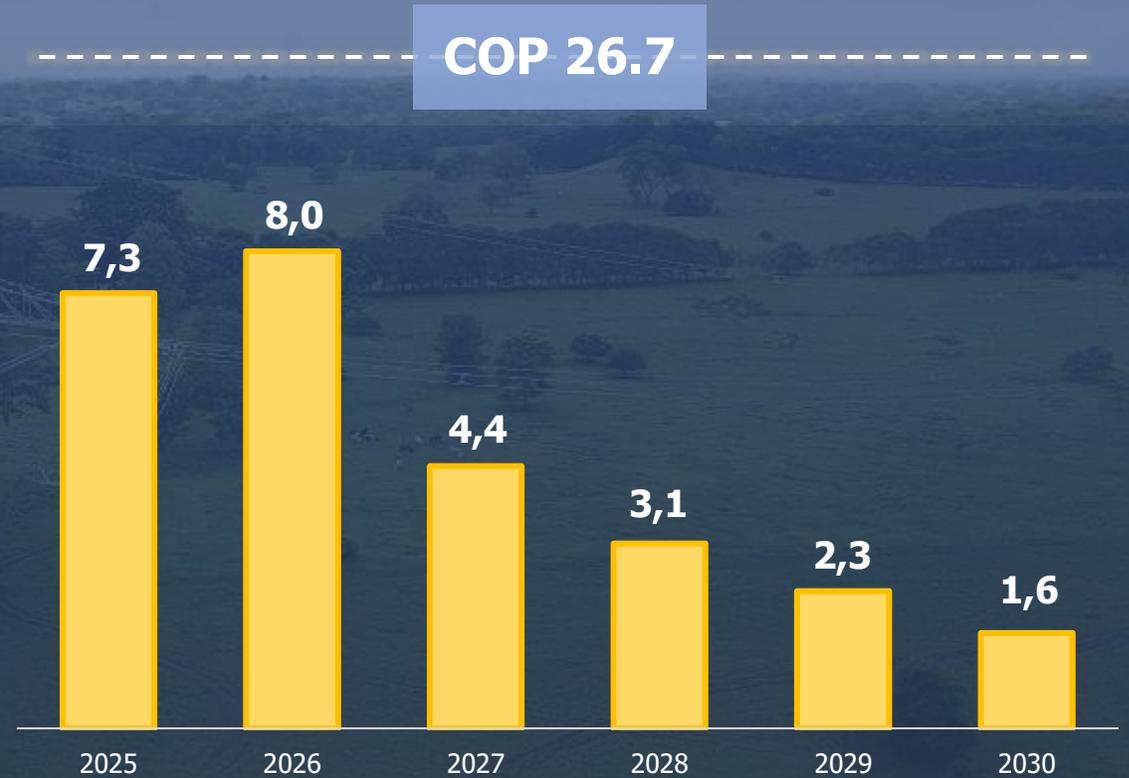
9%



6%

(Figures in COP trillion)

Future Execution



COP 26.7

Projects under Construction

40

km of line

5,432+

km of roads

296



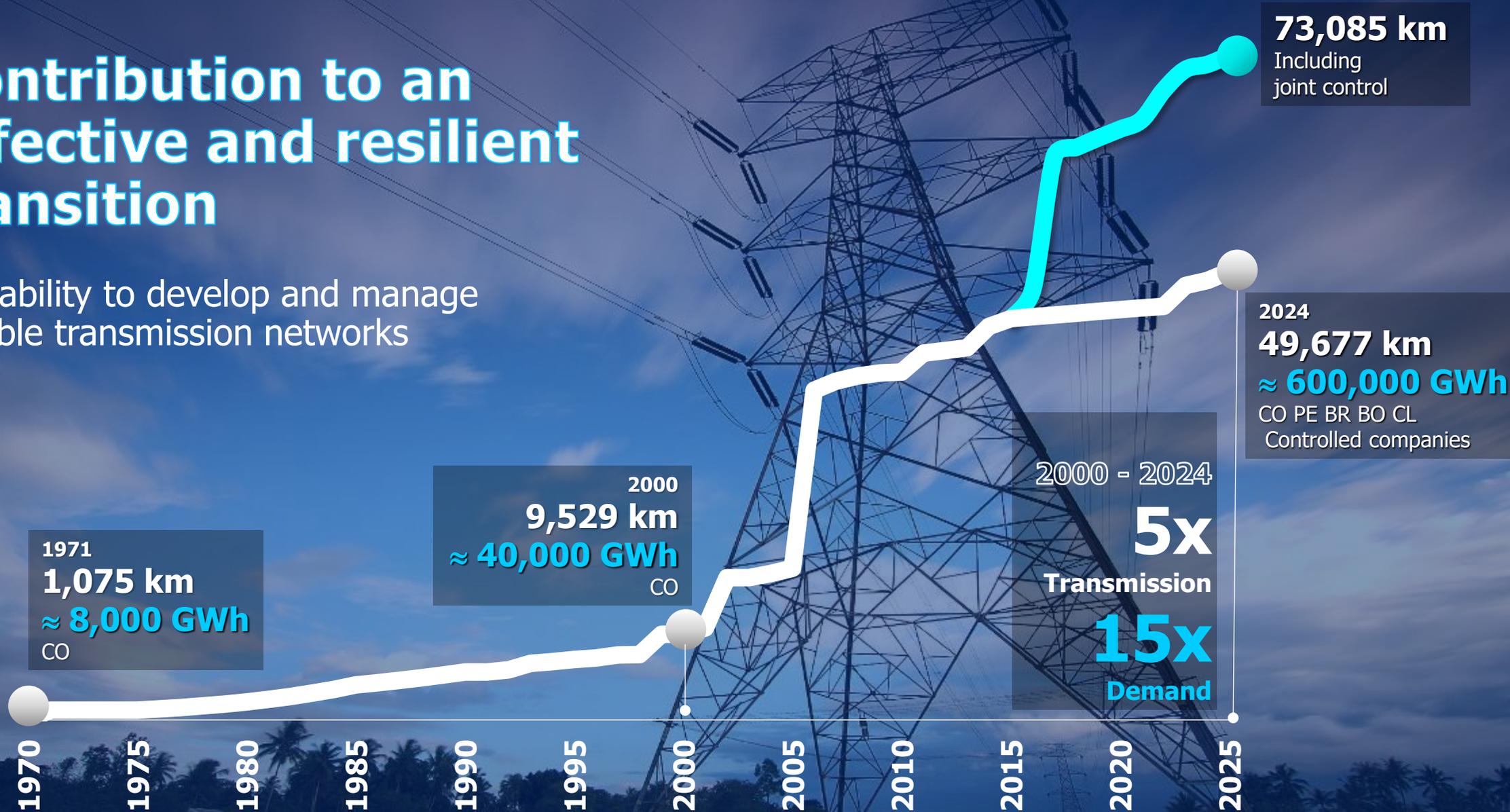
Power Transmission
Reliable, safe and resilient

Gabriel Melguizo

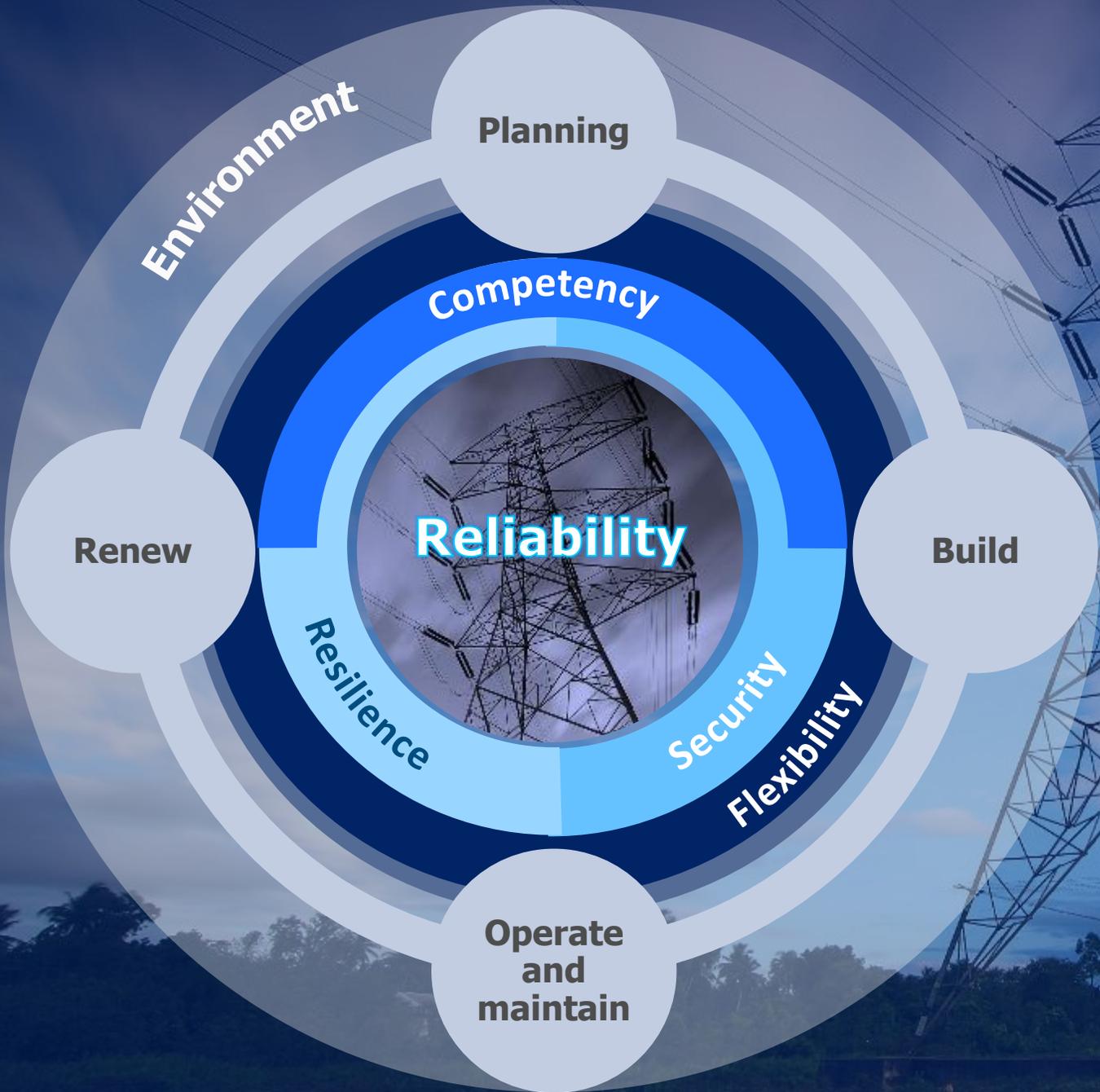
VP of Power Transmission

Contribution to an effective and resilient transition

Our ability to develop and manage reliable transmission networks



Information in km: Corresponds to km of circuit in operation of ISA and its controlled companies
Information in GWh: Annual electricity demand of the transmission systems (CO, PE, CL, BO national / BR regional demands),
Own estimates based on available data from the transmission sector in the 5 countries (approximate)

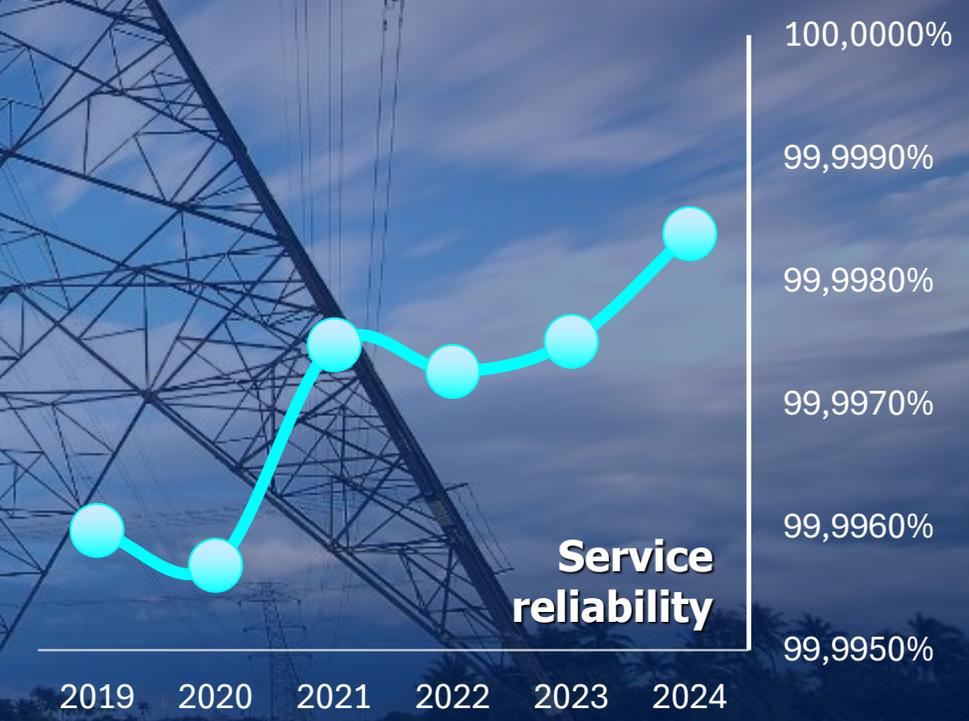
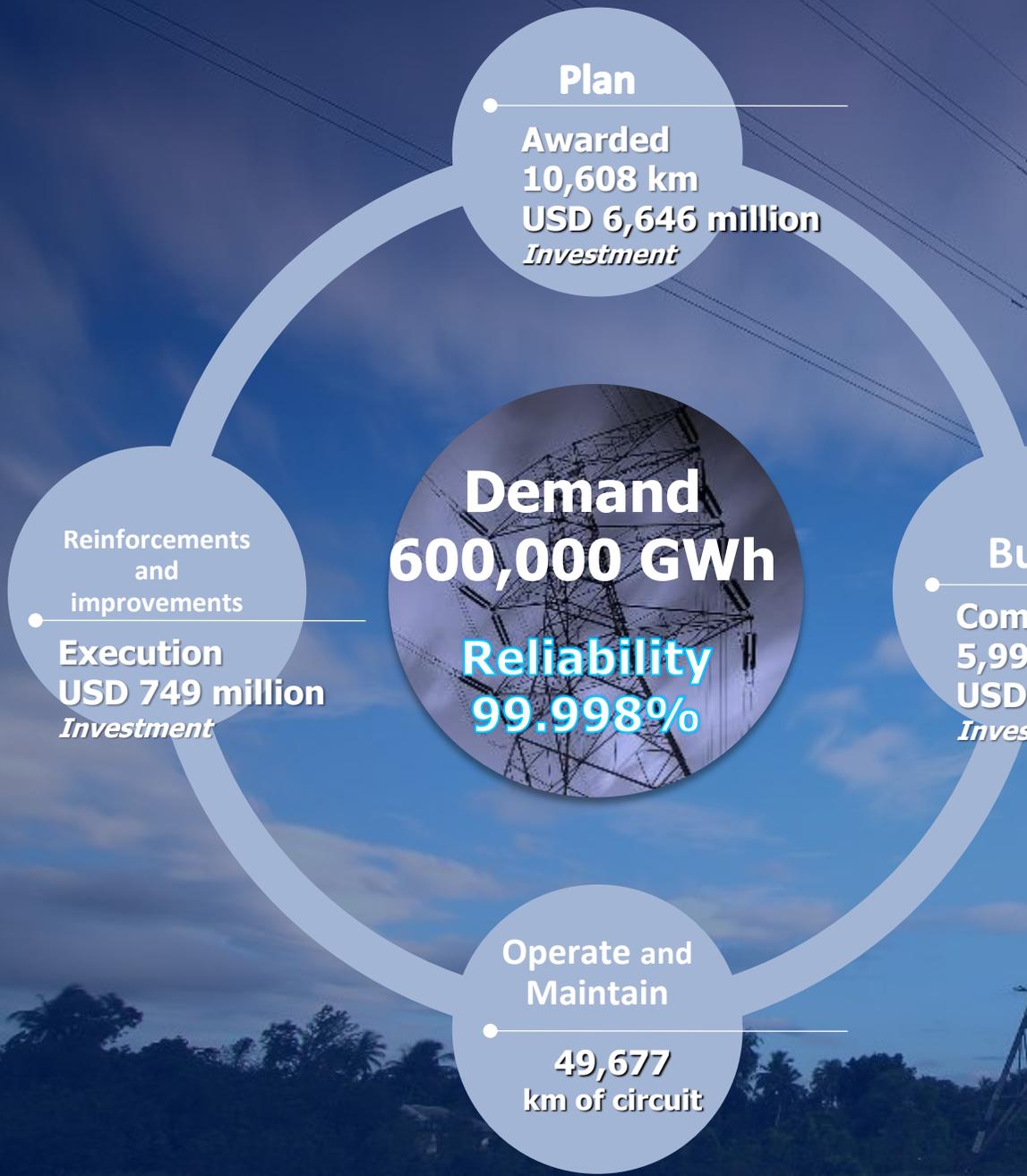


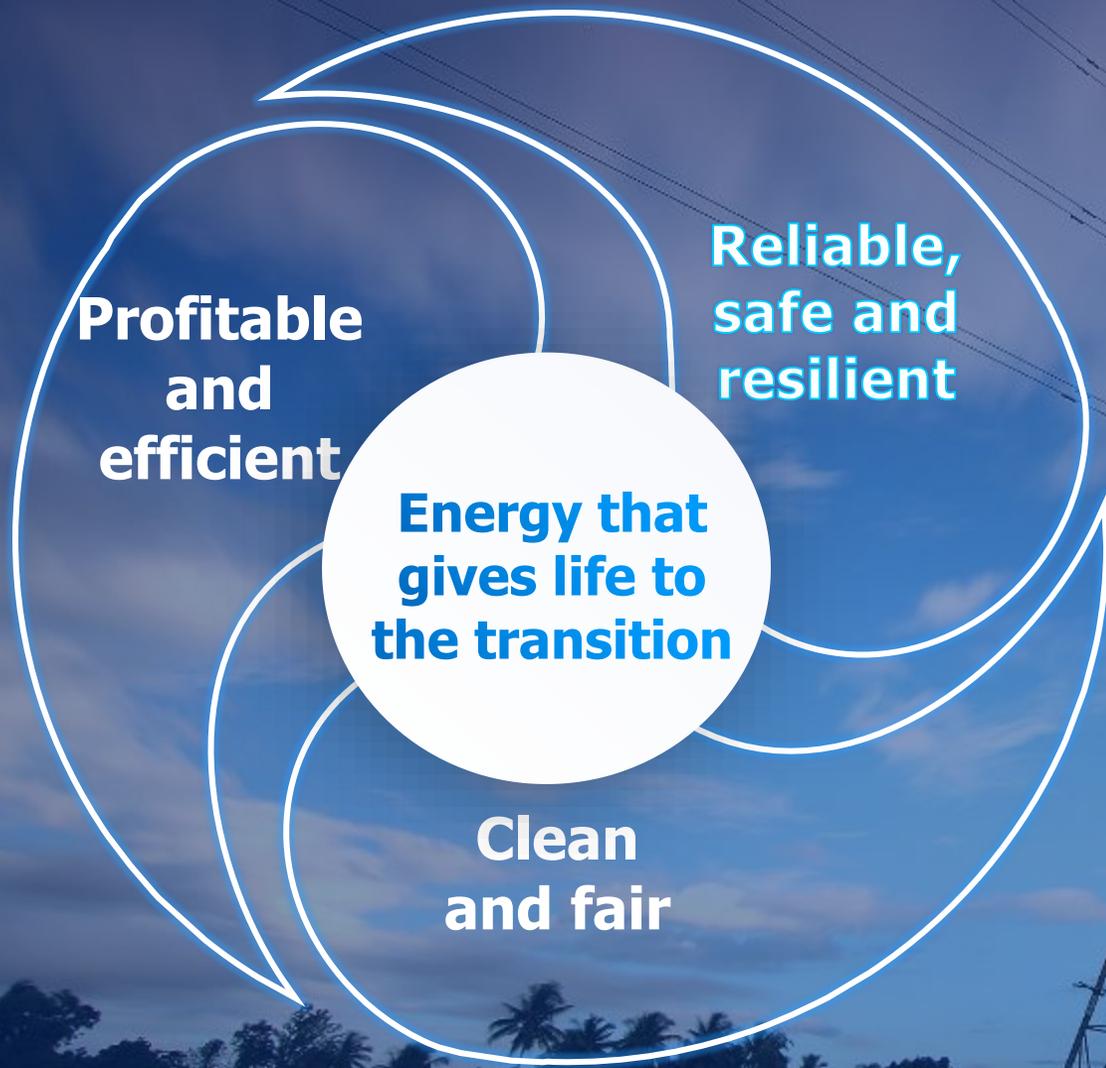
Service reliability: capacity to supply constant and safe energy

It is managed during the life cycle
and from all components:

- People
- Processes
- Organization
- Finances
- Procurement
- Regulation
- Environment

2019 – 2024 A reliability-oriented life cycle





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2024

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Financial results

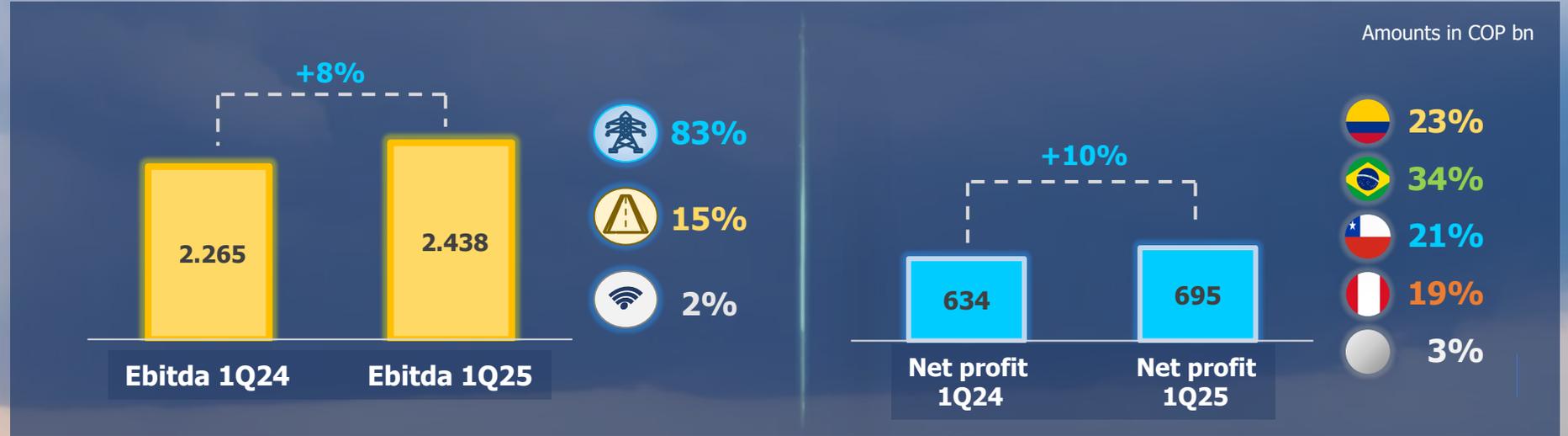
Jaime Falquez
CFO

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1Q25 Highlights

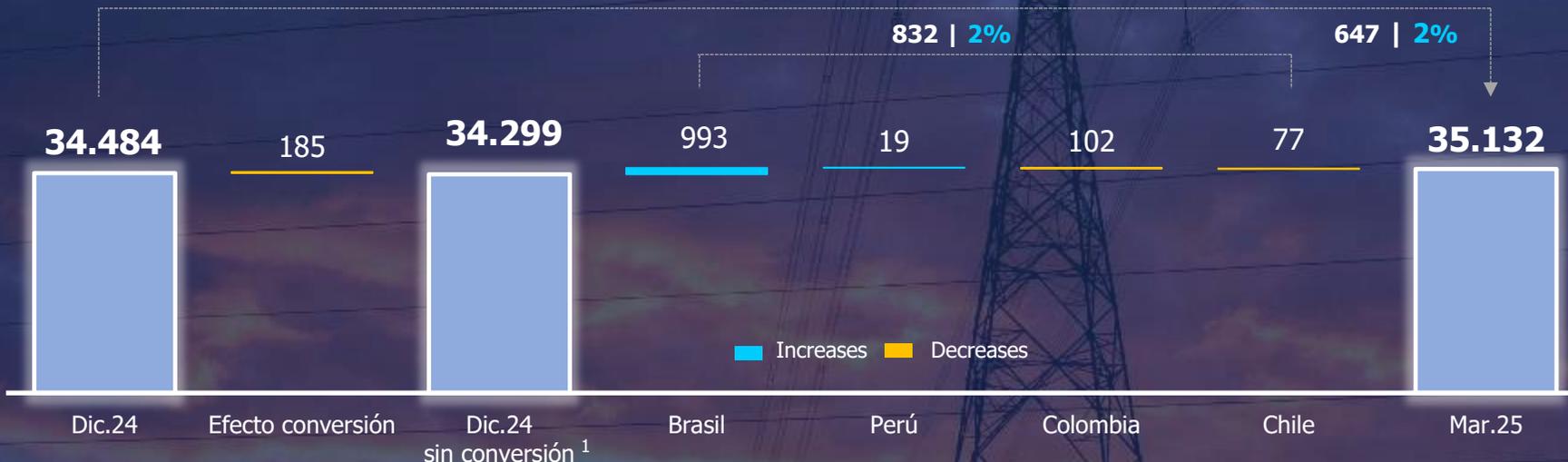
- A **bond issue in Brazil** for BRL 1,400 million (~ COP 1 trillion) and a **debt operation in Peru** for USD 22.5 million (~COP 94 billion) were carried out.
- The Colombian peso strengthened 10% against the Brazilian real and devaluated against the U.S. dollar and the Chilean peso by 7% and 5%, respectively.
- ISA, Intercolombia and Transelca **recognized portfolio impairment** of AIR-E and other energy suppliers for an amount of **COP 84 billion**.
- Fitch Ratings **ratified ISA's foreign and local currency ratings and** revised the outlook from Stable to Negative.

Strong operating results with 8% growth in EBITDA and 10% in net profit



ISA and its Companies continue to manage debt to promote investment projects, maintaining leverage at optimal levels.

Debt movements



Gross debt/
EBITDA²
3.9 x

FFO/Net debt³
21.8%

Debt composition



¹ Exchange rate effect includes only the exchange of foreign currencies (USD, CLP, BRL, PEN).

² EBITDA is adjusted with the actual cash received from the Basic Network of the Existing System - RBSE.

³ FFO does not include the effect of the RBSE.

Closing messages

- We begin 2025 with solid operational and financial performance. **EBITDA of COP 2.4 T grew by 8% and net profit of COP 695 billion grew by 10%**, with respect to the first quarter of 2024.
- Global events have shown the power system's vulnerabilities. We are **focused on the reliability of our service**, to achieve the supply of constant and safe energy.
- We continue to focus on the **efficient execution** of our investment plan, our investment projection to be executed by 2030 amounts to **COP 26.7 T**.
- We have a **solid balance** sheet to leverage growth.
- In the first quarter of the year we disclosed our **ISA2040 Strategy**, to the different stakeholders.

Q&A

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