Corporate Presentation

Important note

ISA has prepared the following report for information purposes. The Company is not liable for any investment decision based on this report. Some statements contained herein reflect our current views with respect to future events and, therefore, are based on assumptions, estimates, or projections that are vulnerable to risks and factors that could cause the information contained herein to be edited, adjusted, or updated at any time.

These risks and factors are directly related to the Company's results, performance, and achievements; and include, among other things, general changes in the energy sector, economic conditions, domestic and international government policies, changes in interest rates, inflation, exchange rate volatility, and tax rates.

As a result of these risks and factors, actual results may differ materially from projected estimates; therefore, the information presented herein should never be relied upon as certain, complete, or final. The Company assumes no liability whatsoever for the information provided, neither in its current state nor after any variation or modification thereto. Consequently, ISA reserves the right to alter, supplement, or replace at its sole discretion any type of information contained herein, without implying that the Company assumes any obligation to update such statements as a result of new information, future events, or any other factor that may impact the content of this report.

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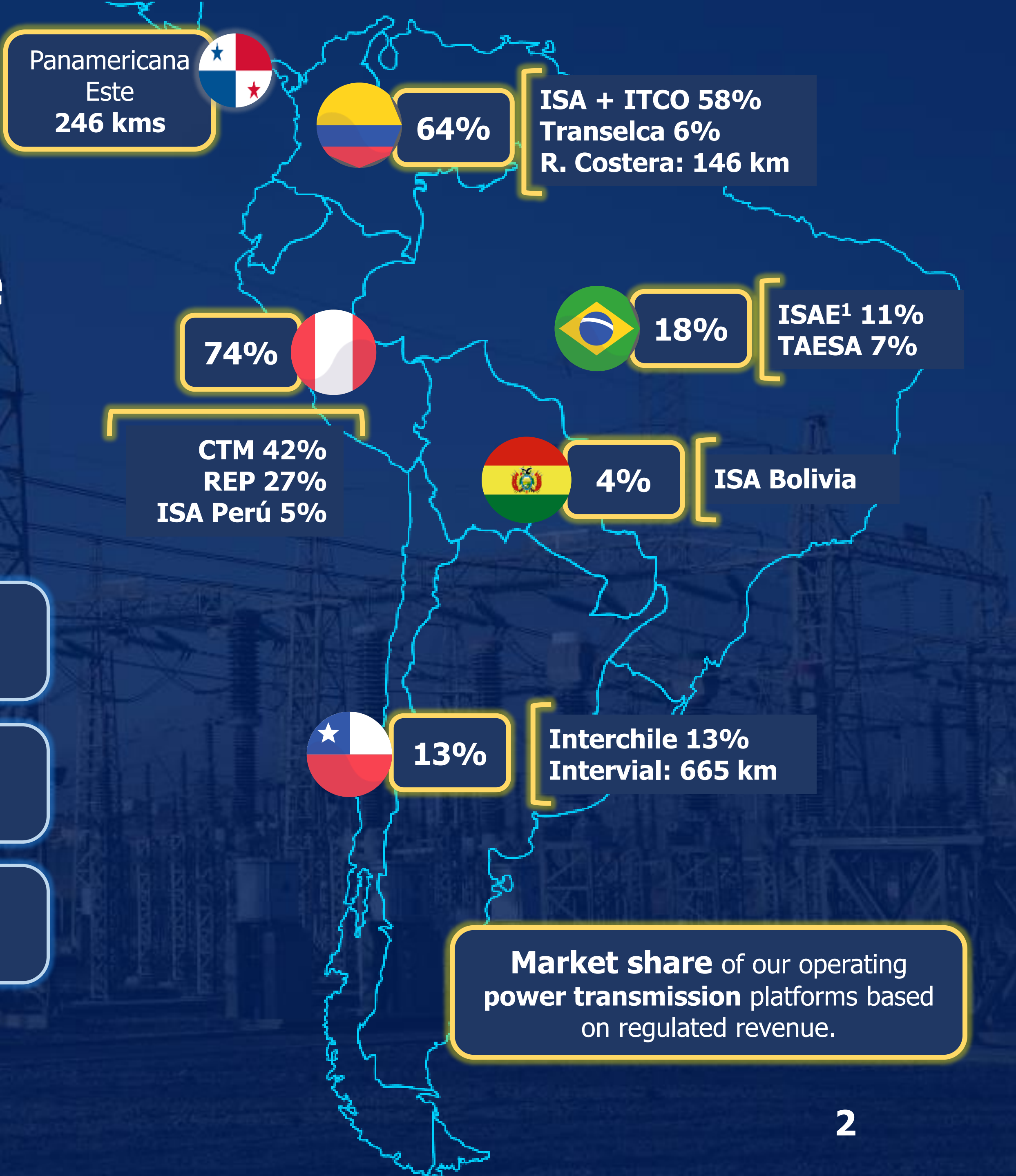
CORPORATE PRESENTATION 2025

Leader in power transmission, roads, and digital infrastructure in Latin America

Key indicators

Transformation capacity	~110,000 MVA	Roads in operation[2]	1,057 kms
Transmission lines	+49,000 kms	Roads under construction	50 kms
Reliability of the network	99.9%	Fiber optics network	+30 kms



[1] ISA Energia Brazil and its subsidiaries.
[2] Includes 246 km to rehabilitate, improve, and maintain the Panamericana Este highway.

Attributes of our value proposition

Long-term revenue contracts, **protected from inflation**

Long-term and perpetual concessions

Robust cash flow generation

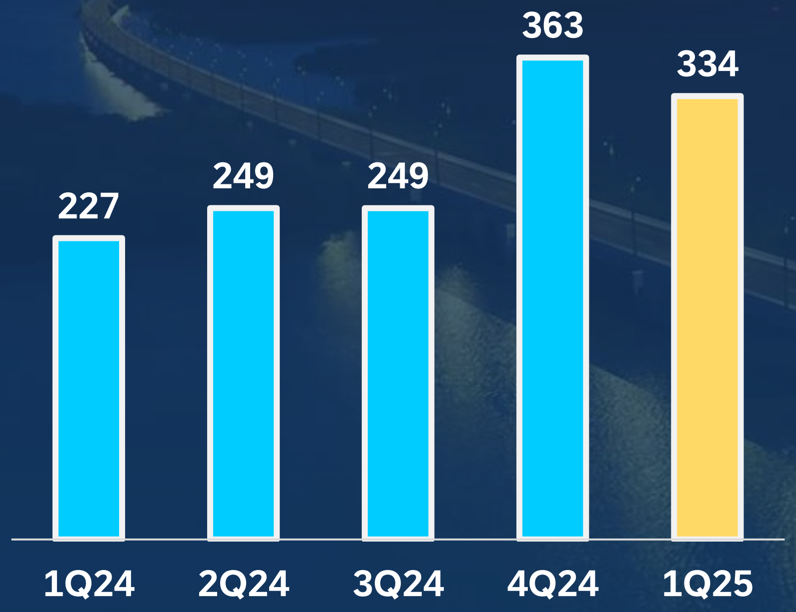
Diversification across **growing markets**

Strong financial position

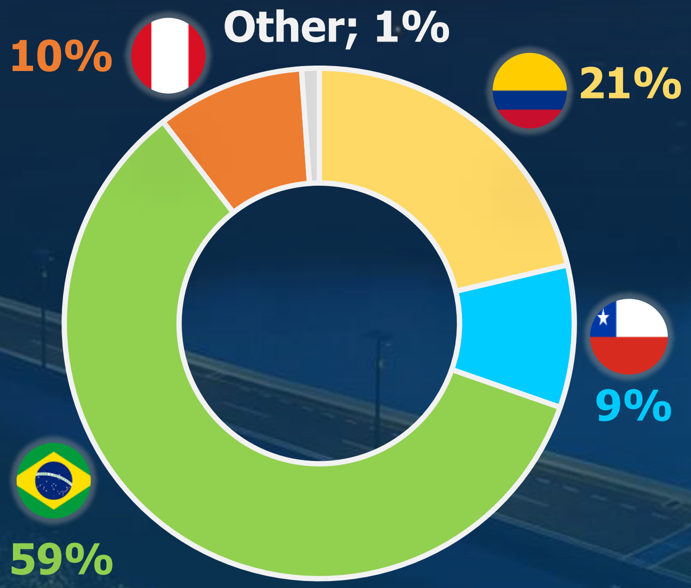
Resilience to economic cycles

Investments of ~USD 330 million in 1Q25, demonstrating execution capacity

Executed Capex
USD million



Capex by country



Effective participation of ISA in Capex

37%

36%

15%

10%

2%

90% 8% 2%

Projects awarded and put into operation in 1Q25

New projects awarded

Power Transmission

- **Brazil:** 18 reinforcement and improvement projects.
- **Chile**: Las Palmas – Centella 220kV new flow control system with a benchmark capex of **USD 84 million** (~ COP 371 billion).

Roads

- **Chile:** ISA Intervial agreed with the Ministry of Public Works (MOP) the implementation of Free Flow in Ruta del Maipo, on the South Access to Santiago.

Projects that entered into operation

Power Transmission

- **Colombia:** renovation of the Guatiguará and Tasajero substations, located in Piedecuesta, Santander and Cúcuta, Norte de Santander, respectively.
- **Brazil: 6** reinforcements and improvements.
- **Peru**: Expansion 21, involved an investment of **USD 13 million**, which included the construction of a third circuit and the expansion of associated substations.

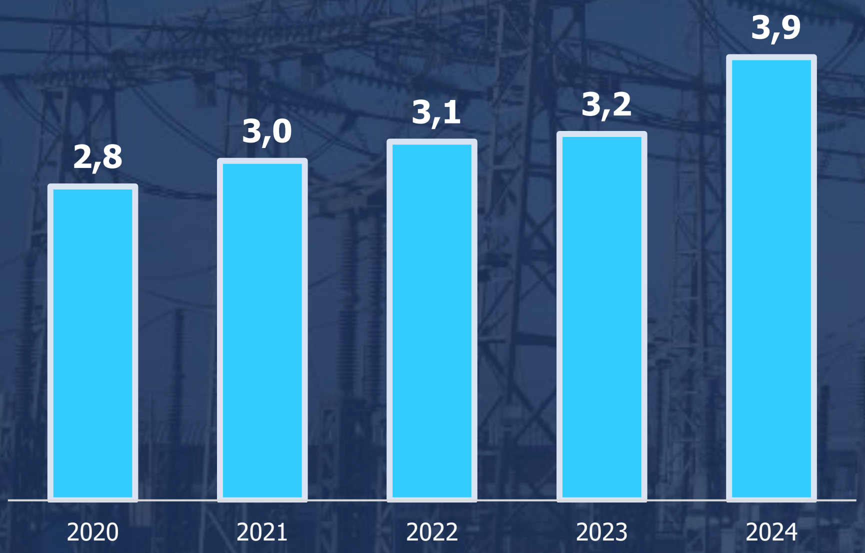
Roads

- **Chile:** The Regulatory Safety and Serviceability Works on Ruta de la Araucanía and Ruta de los Ríos were completed.

Strong and consistent financial performance

Revenue

(Amounts in USD billions)



Revenue 2024

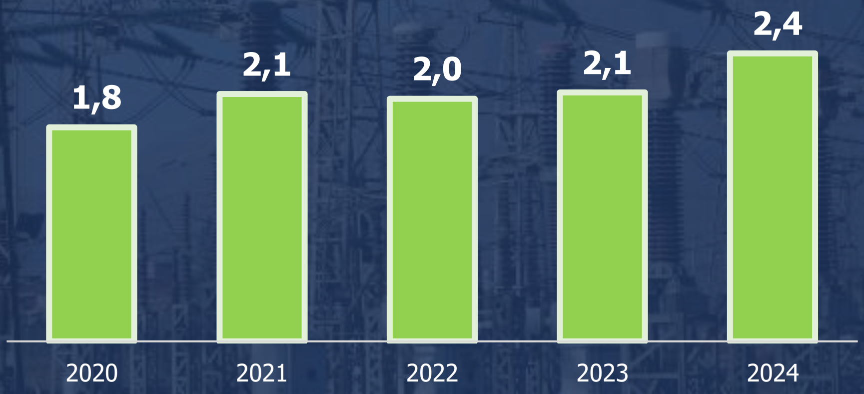
82%

15%

3%

EBITDA

(Amounts in USD billions)



EBITDA 2024

25%

42%

14%

19%

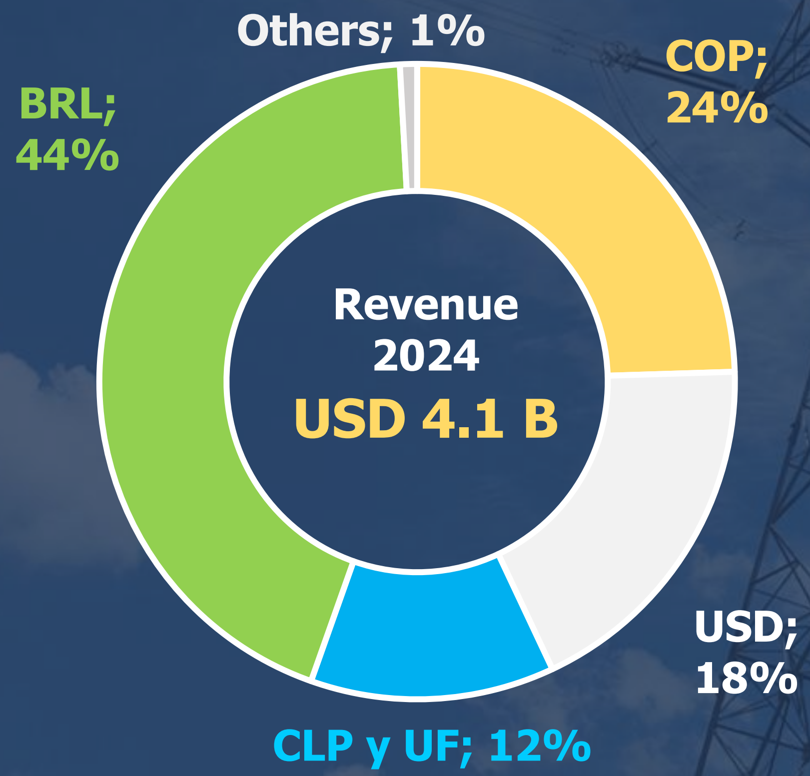
Revenue CAGR 2020-2024 **9%**

ROAE Average (COP) 2019-2024 **13.7%**

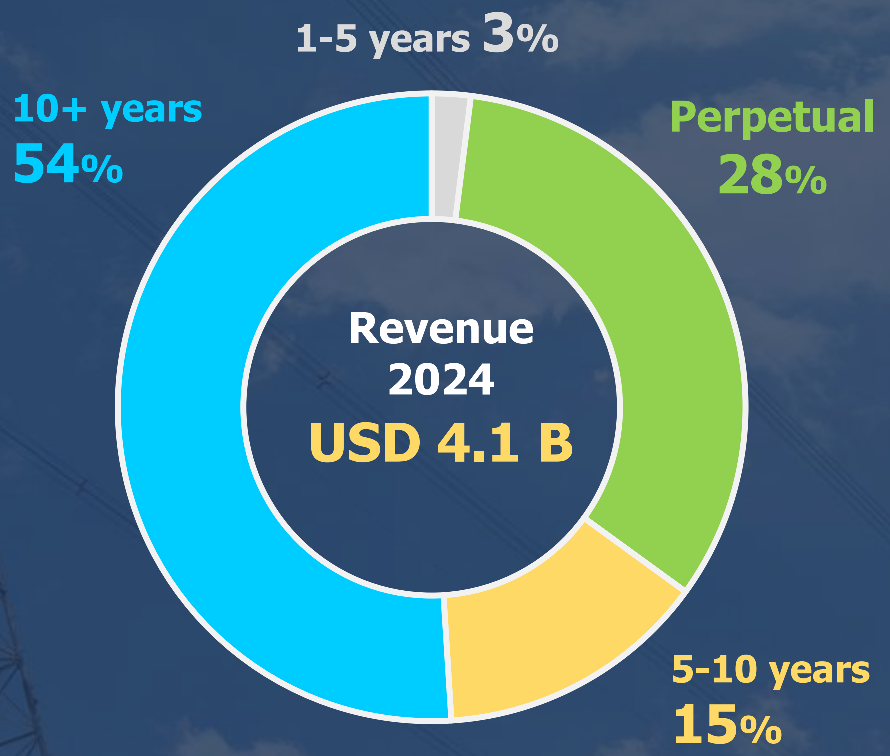
EBITDA CAGR 2020-2024 **8%**

During 12024, 20% of revenue was denominated in USD, and over 80% was from contracts of 10+ years.

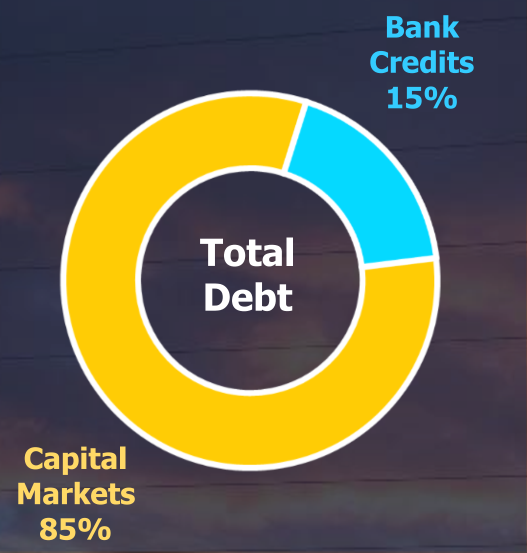
Currency diversification

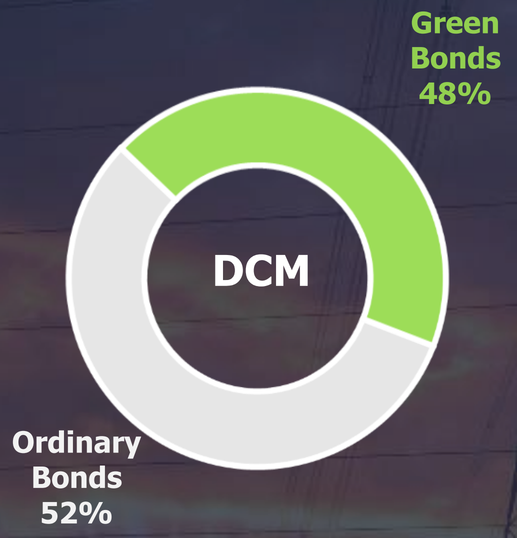


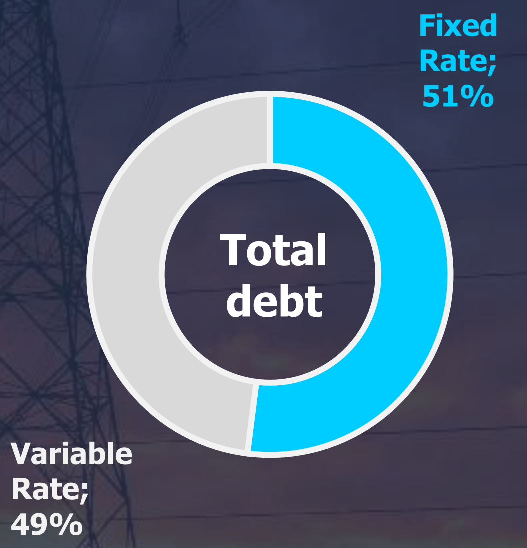
Revenue from long-term contracts, mainly B2G



Investment grade rating and debt capacity







Total debt
USD 8.4 B

2024: USD 7.8 B

Gross debt/ EBITDA(1)
3.9 x

FFO / Net Debt
21.8%

ISA
MOODY'S Baa2
Fitch Ratings BBB

CTEEP
Fitch Ratings AAA

CTM
MOODY'S Baa3
Fitch Ratings BBB

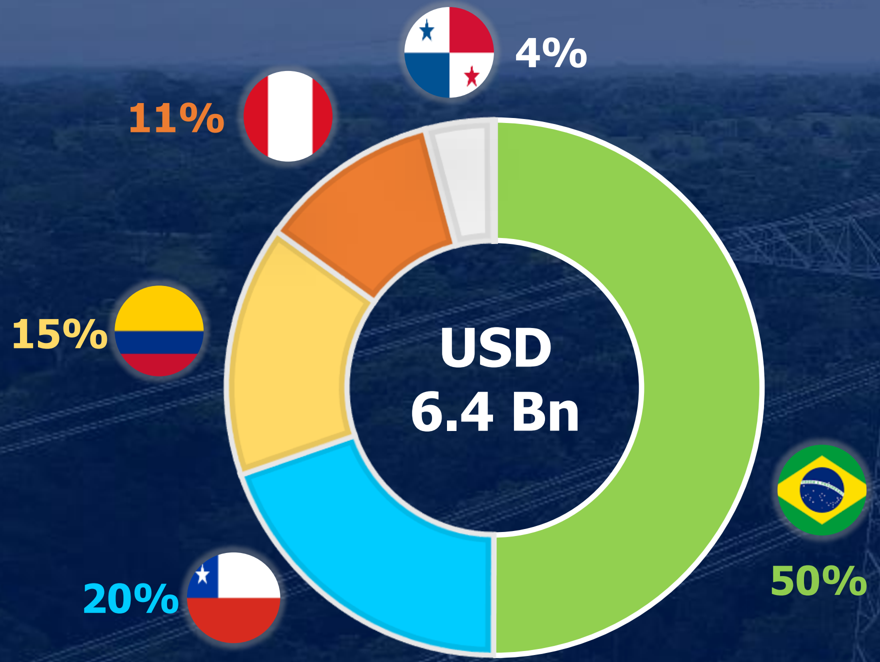
Interchile
MOODY'S Baa1
Fitch Ratings BBB+

- Revenue and debt denominated in the same currency.
- Contract escalators of our revenue structure hedge the variable interest rate debt.

(1) The EBITDA used for calculating indicators excludes the equity method and includes cash from the RBSE of ISA CTEEP.

Investments to be executed from 2025 to 2030 for USD 6.4 Bn

Investment Plan

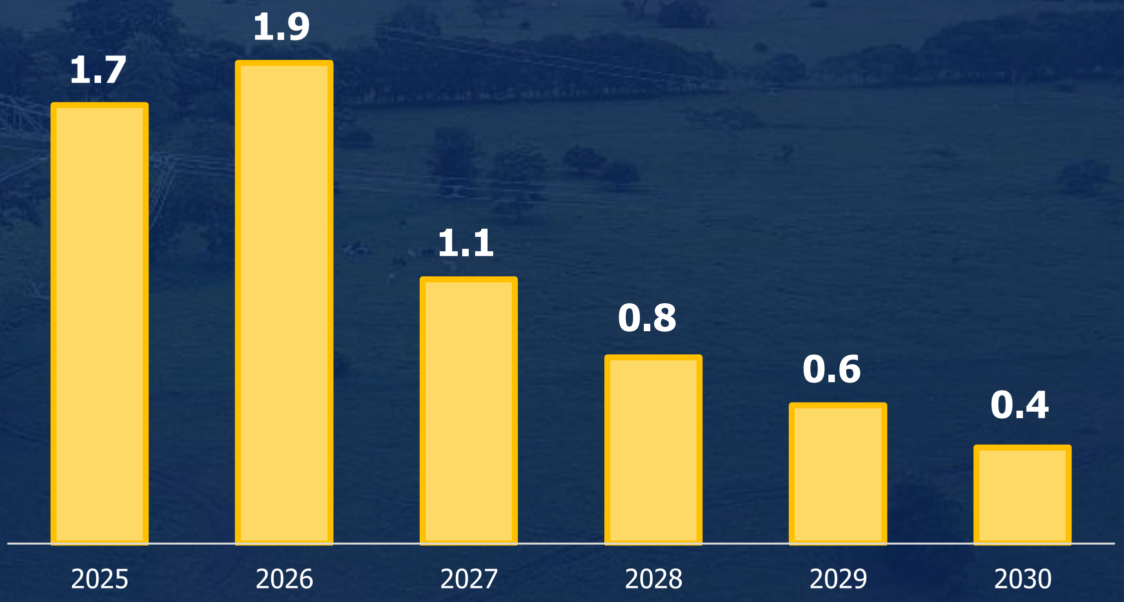


82% | 14% | 4%

Future Execution

(Figures in USD billions)

USD 6.4 Bn

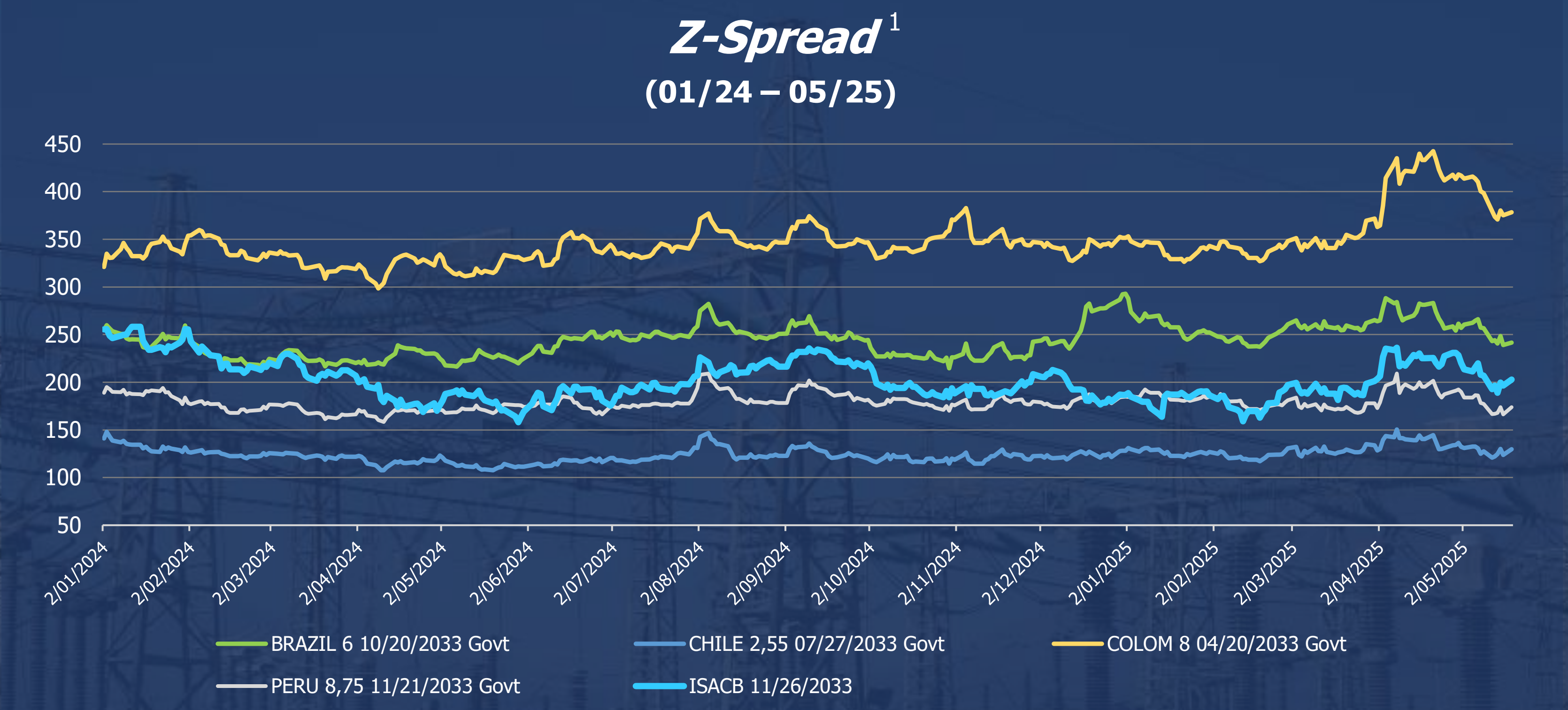


Projects under Construction 40

km of line 5,432+

km of roads 296

Low cost of debt given our regional diversification

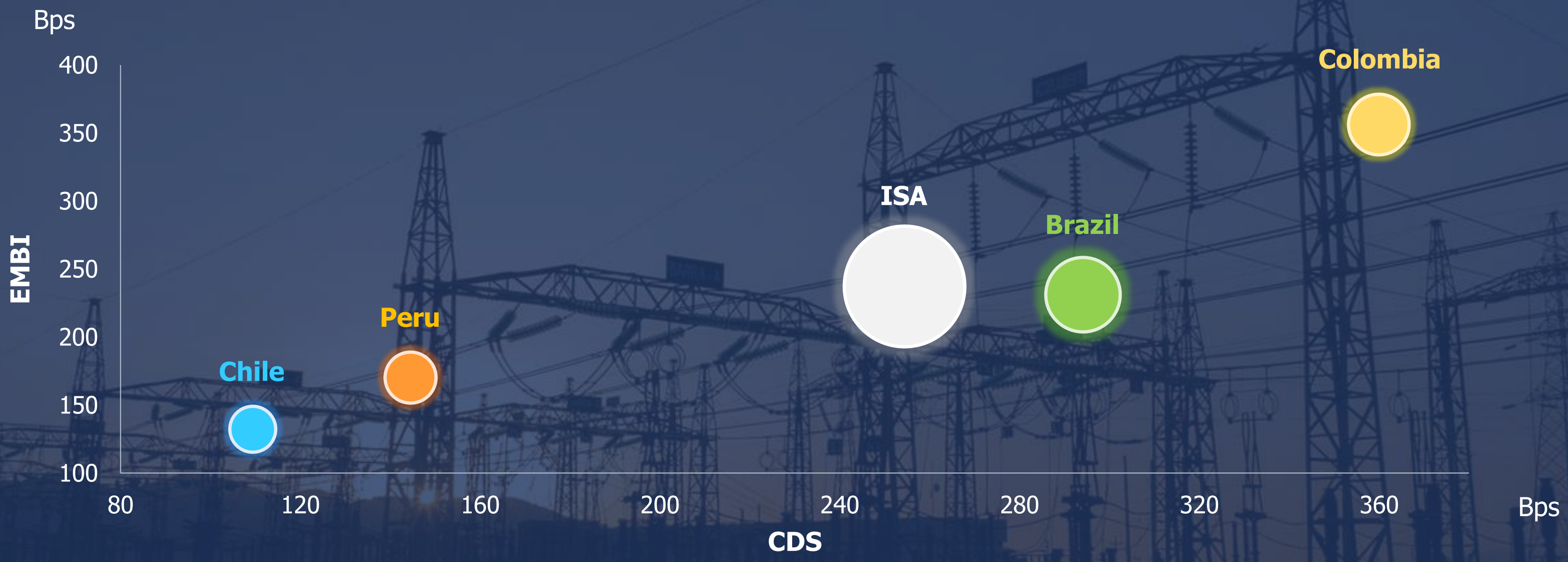


Pbs	Colombia 33	Brazil 33	Peru 33	Chile 33	ISA 33
Max	298	293	209	150	258
Min	443	215	158	108	158
Average	347	245	179	124	202
Current	378	242	174	130	203

Source: Bloomberg.

1. Difference between the rate of return of U.S. bonds and other bonds with the same maturity.

ISA's country risk premium, when weighted by Net profit, is significantly lower than Colombia's country risk.



Country	Brazil	Chile	Colombia	Peru	ISA average[1]
CDS	294	109	360	145	254
EMBI	231	132	356	170	237

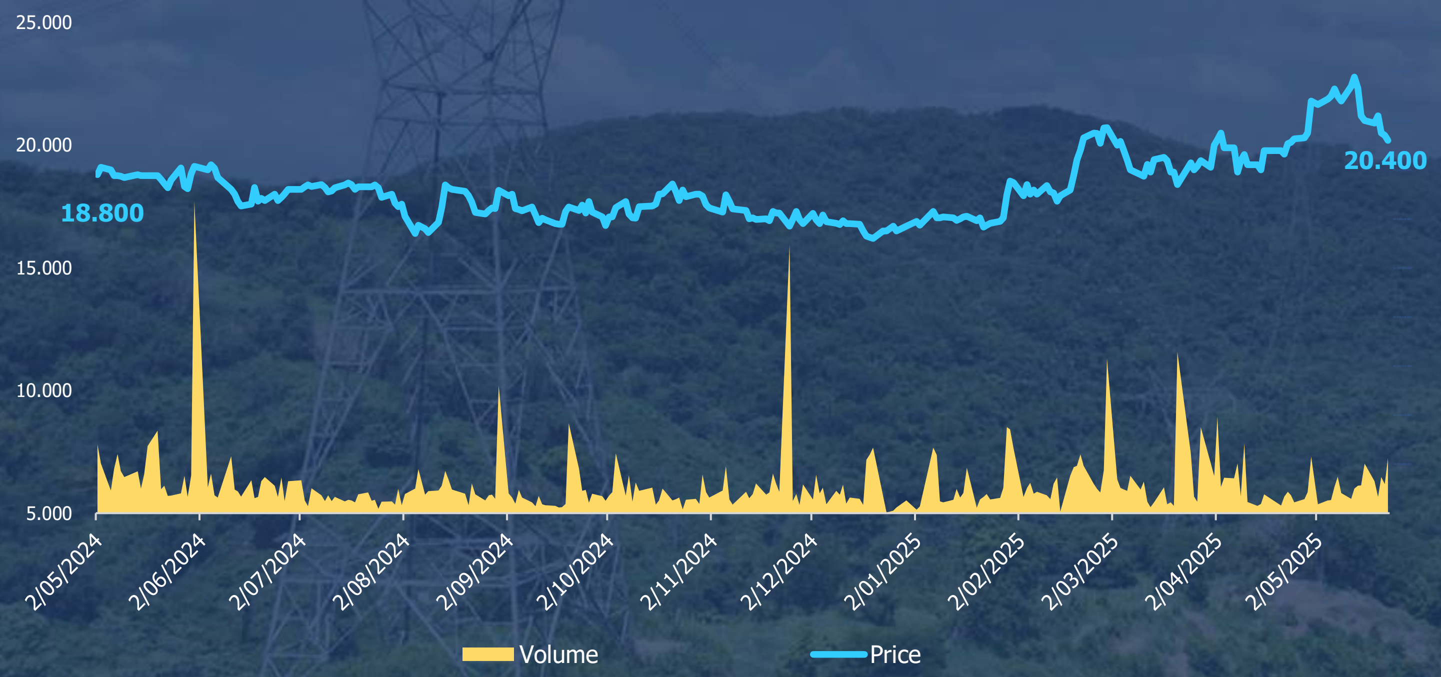
Basic points

[1] ISA values are calculated by weighting the Emerging Market Bonds Indicator (EMBI) and the Credit Default Swap (CDS) of each geographical region by the EBITDA generated by ISA in each country. The size of each bubble in the image represents 1Q25 Net Profit generated in Colombia, Brazil, Peru, and Chile. CDS and EMBI values are as of March 30, 2025.

ISA's shares appreciated by 7% in the last twelve months, with an average daily volume of USD 1.4 billion

ISA share performance

May 02 2024 – May 23, 2025

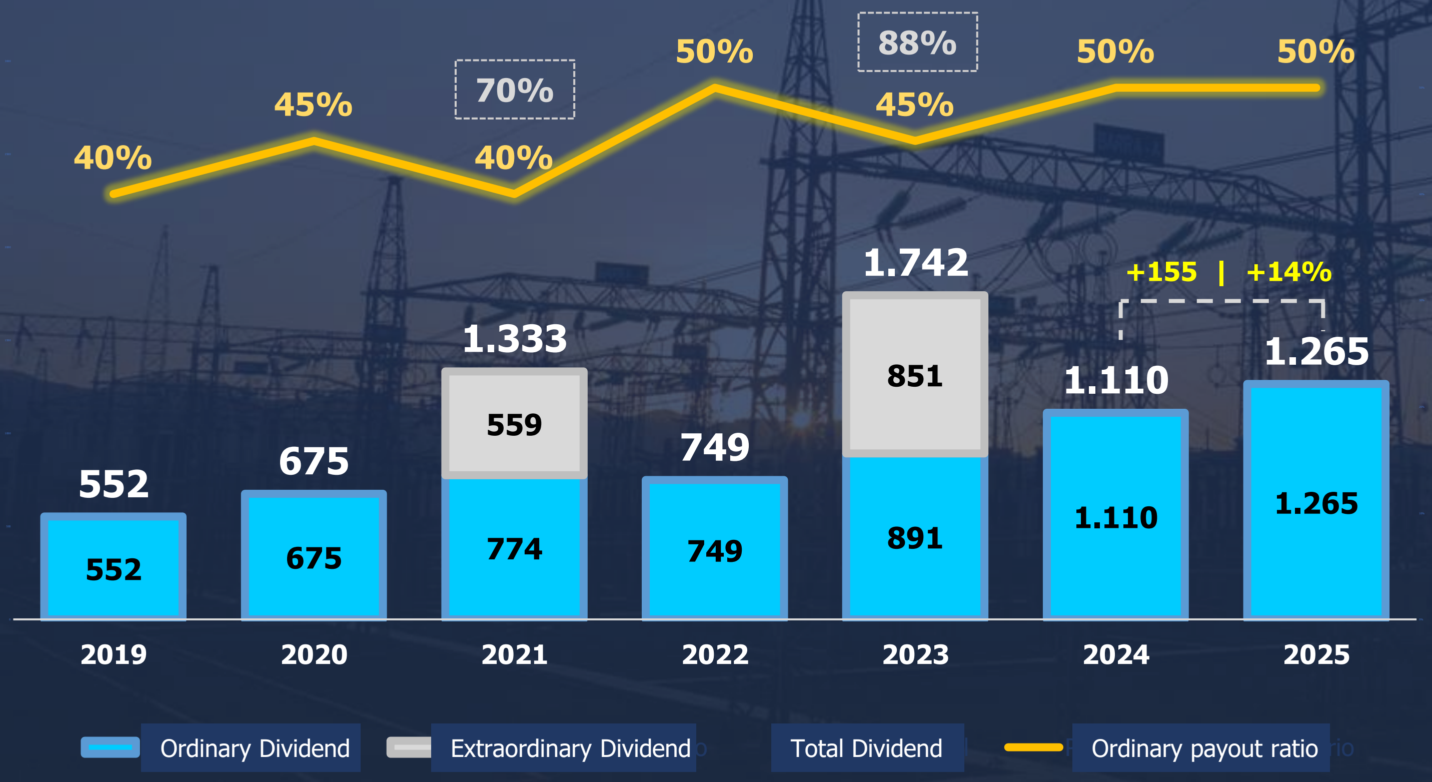


Market Cap (COP T)	$22.4
Market Cap (USD B)	$5.4
Máx. Price (LTM – COP)	$22,780
Mín. Price (LTM – COP)	$16,200
Avg. Price (LTM - COP)	$18,257
Debt USD B (Mar. 31, 2025)	$8.4
Cash USD B (Mar. 31, 2025)	$1.2

The General Shareholders' Meeting approved an ordinary dividend of COP 1,265 per share, equivalent to 50% of net profit of 2024.

Dividends per share and payout

Annual dividends are stated in Colombian pesos



Indicators

ROAE Average 2019-2024	13.7%
Dividend Yield Average 2019-2024	5.2%
Dividend Yield Estimated 2025	7.6%
CAGR Ordinary Dividend 2019-2024	14.8%

Notes: 1. ROAE: Return on Average Equity = Net Income / Average Equity (t and t-1). Amount 2024: 16.9%; **2. *Dividend Yield***: Dividend yield = Dividend / Final share price previous year. Amount 2024: 7.2%. **3. *Payout* :** Income Distribution % = Dividends (t) / Net Income (t-1)

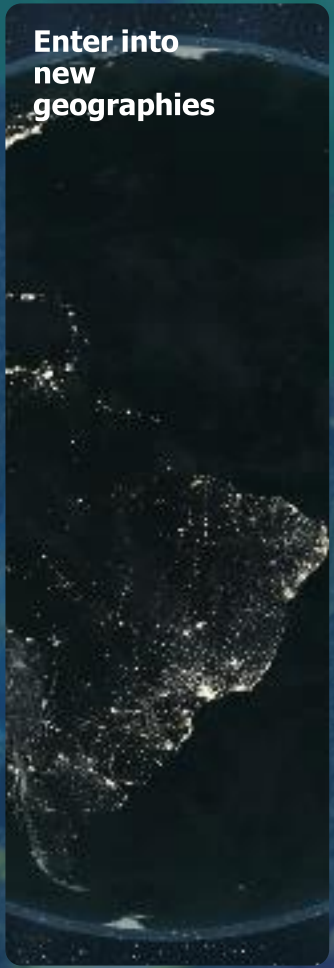
isa 2040
Energía
Vida
Transición

Consolidate the power transmission business unit

Deploy/ Accelerate new electric energy businesses

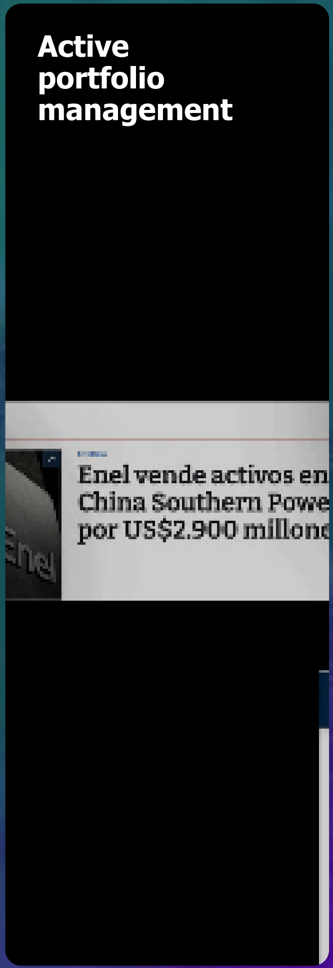
Grow selectively/ strategically in the roads business unit

Enter into new geographies



Multiply EBITDA for + 2X

Active portfolio management



Make a positive contribution to talent, communities and nature

Closing statements

- We begin 2025 with solid operational and financial performance. **EBITDA of USD 582 M grew by 1% and net profit of USD 166 M grew by 2%,** with respect to the first quarter of 2024.

- Global events have shown the power system's vulnerabilities. We are **focused on the reliability of our service**, to achieve the supply of constant and safe energy.

- We continue to focus on the **efficient execution** of our investment plan, our investment projection to be executed by 2030 amounts to **USD 6.4 Bn.**

- We have a **solid balance** sheet to leverage growth.

- In the first quarter of the year we disclosed our **ISA2040 Strategy**, to the different stakeholders.


Thank you!
isa