



Corporate Presentation

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isa

20
40

Energía
Vida
Transición

**CORPORATE PRESENTATION
2025**

Leader in power transmission, roads, and digital infrastructure in Latin America

Key indicators



Transformation capacity **~110,000 MVA**



Roads in operation **811 kms**



Transmission lines **+49,600 kms**



Roads under construction² **296 kms**



Reliability of the network **99.9%**



Fiber optics network **+30k kms**

Panamericana Este
246 kms



64%

ISA + ITCO 58%
TranSelca 6%
R. Costera: 146 km

74%



CTM 42%
REP 27%
ISA Perú 5%



18%

ISAE¹ 11%
TAESA 7%



4%

ISA Bolivia



13%

Interchile 13%
Interval: 665 km

*Consortio Conexión³:
~1.346 km

Market share of our operating power transmission platforms based on regulated revenue.

¹ ISA Energia Brazil and its subsidiaries.

² Includes 246 km to rehabilitate, improve, and maintain the Panamericana Este highway.

³ **Project under construction.** Kimal Lo-Aguirre, which is developed through the company Conexión, in which ISA holds 33% shareholding. The baseline capex for this project is USD 2 billion (~ COP 8.3 trillion).

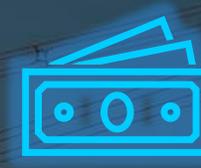
Attributes of our value proposition



Long-term revenue contracts, **protected from inflation**



Long-term and perpetual concessions



Robust cash flow generation



Diversification across **growing markets**



Strong financial position



Resilience to economic cycles

Investments of ~USD 710 million in 1H25, demonstrating execution capacity

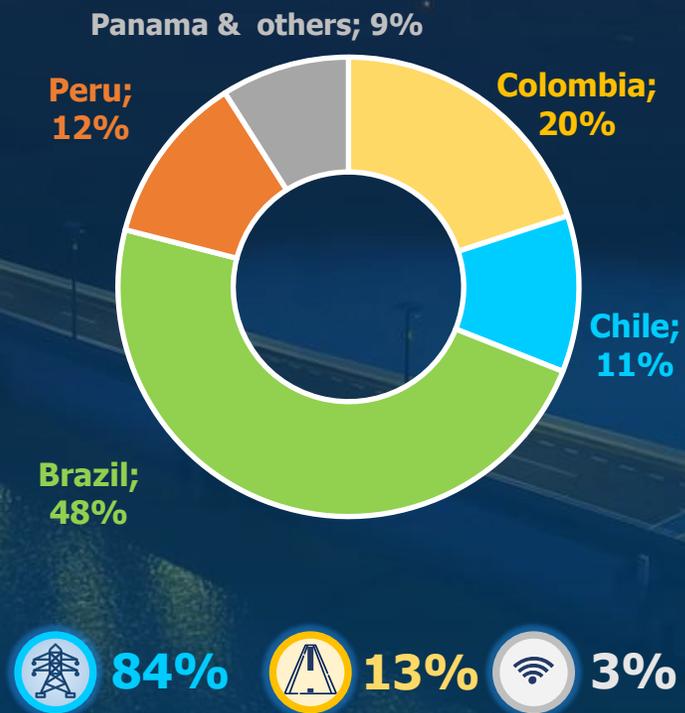
Executed Capex

USD million

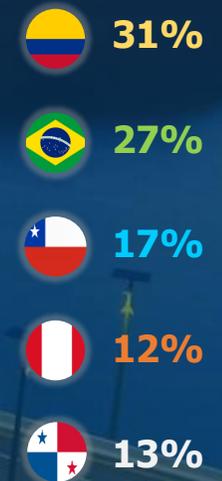


546 ----- + 31% -----> 714

Capex by country



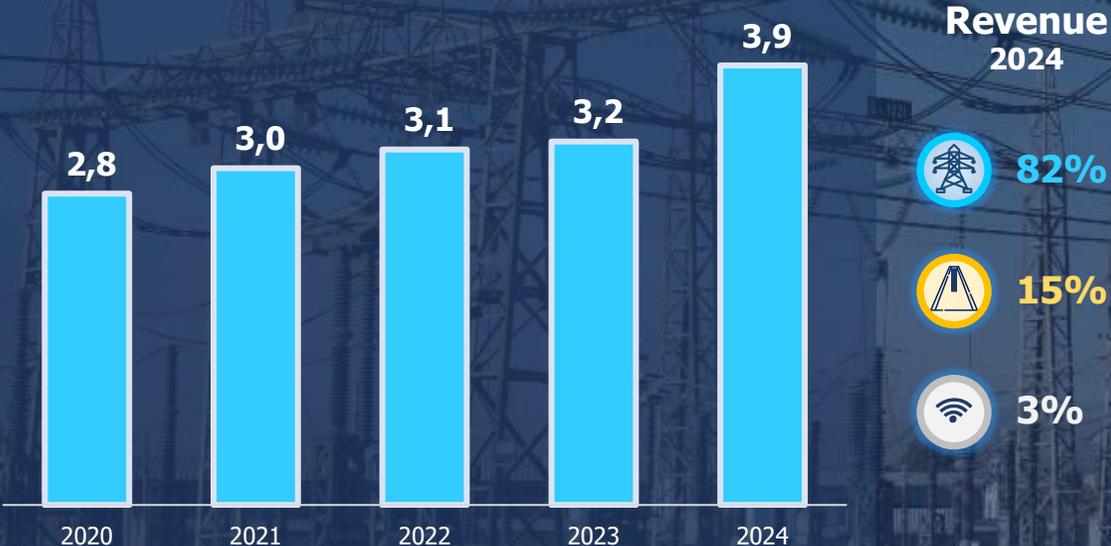
Effective participation of ISA in Capex



Strong and consistent financial performance

Revenue

(Amounts in USD billions)



Revenue 6M2025: USD 1.8 Bn.

EBITDA

(Amounts in USD billions)



EBITDA 6M2025: USD 1.0 Bn.

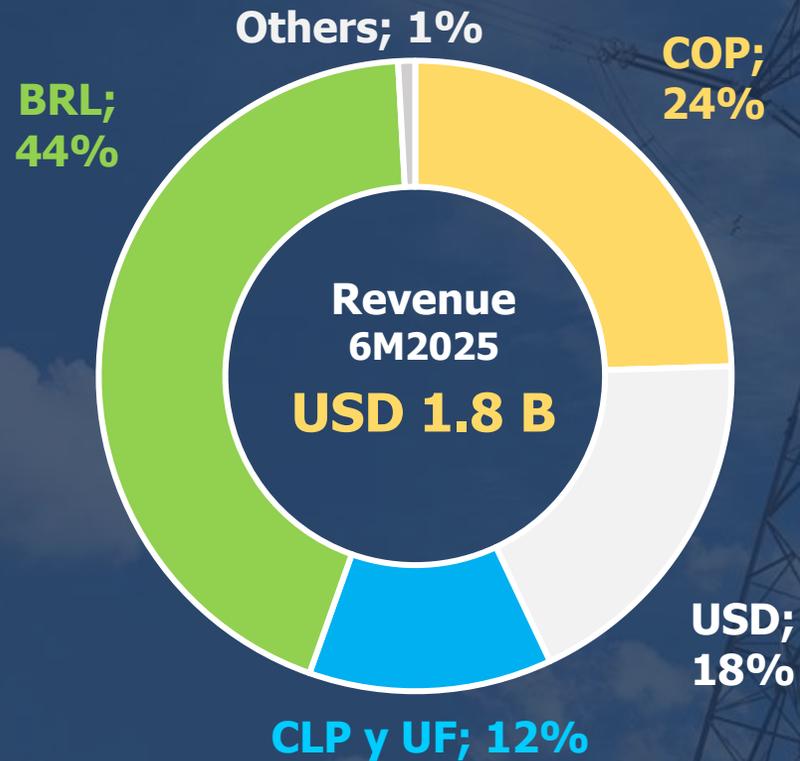
Revenue
CAGR
2020-2024 **9%**

ROAE
Average (COP)
2019-2024 **13.7%**

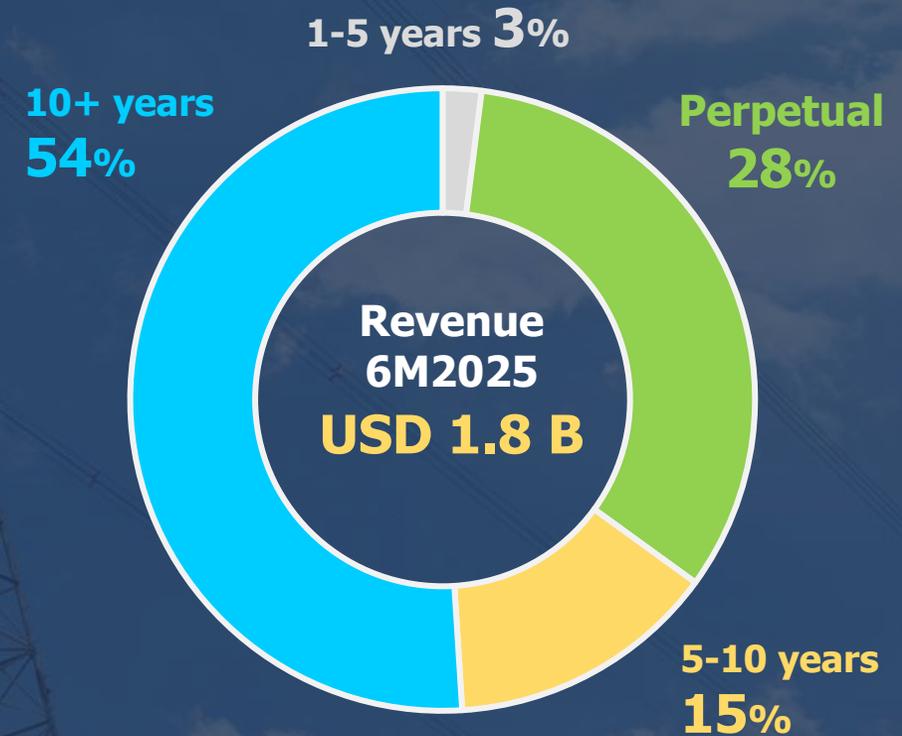
EBITDA
CAGR
2020-2024 **8%**

18% of revenue is denominated in USD, and over 80% was from contracts of 10+ years.

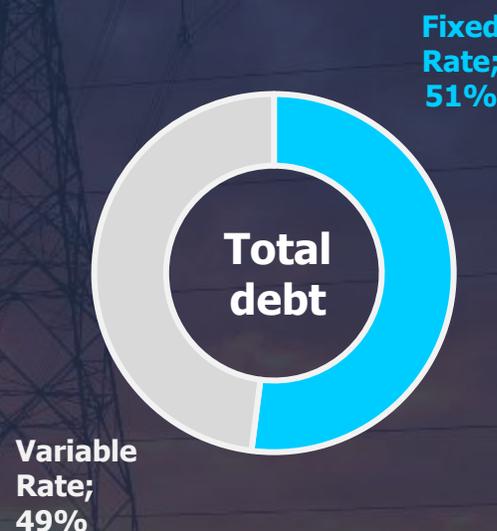
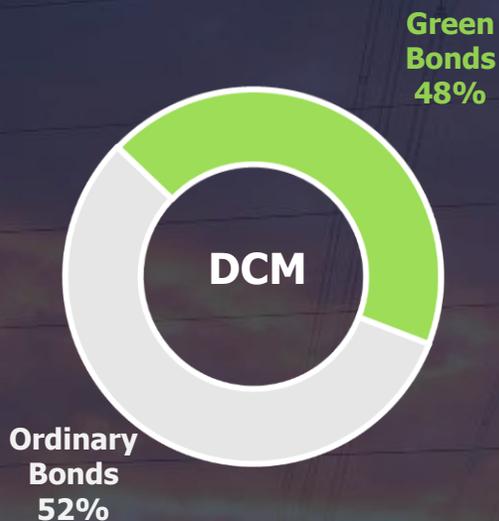
Currency diversification



Revenue from long-term contracts, mainly B2G



Investment grade rating and debt capacity



 **ISA**
MOODY'S Baa2
Fitch Ratings BBB

 **CTEEP**
Fitch Ratings AAA

 **CTM**
MOODY'S Baa3
Fitch Ratings BBB

 **Interchile**
MOODY'S Baa1
Fitch Ratings BBB+

- Revenue and debt denominated in the same currency.
- Contract escalators of our revenue structure hedge the variable interest rate debt.

Total debt
USD 8.4 B

2024: USD 7.8 B

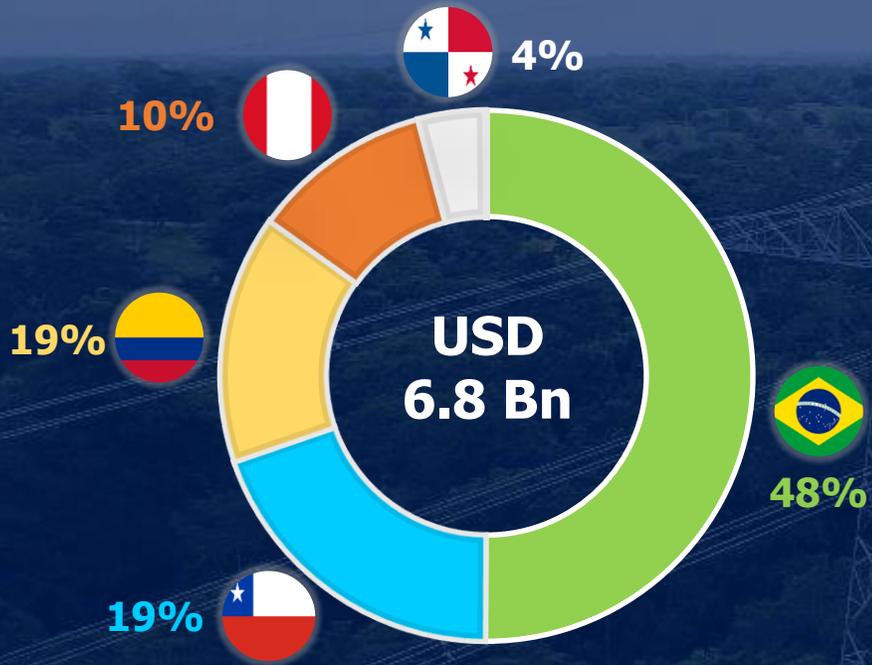
Gross debt/ EBITDA⁽¹⁾
4.1 X

FFO / Net Debt
22.4%

(1) The EBITDA used for calculating indicators excludes the equity method and includes cash from the RBSE of ISA CTEEP.

Investments to be executed from 2025 to 2030 for USD 6.8 Bn

Investment Plan



85%



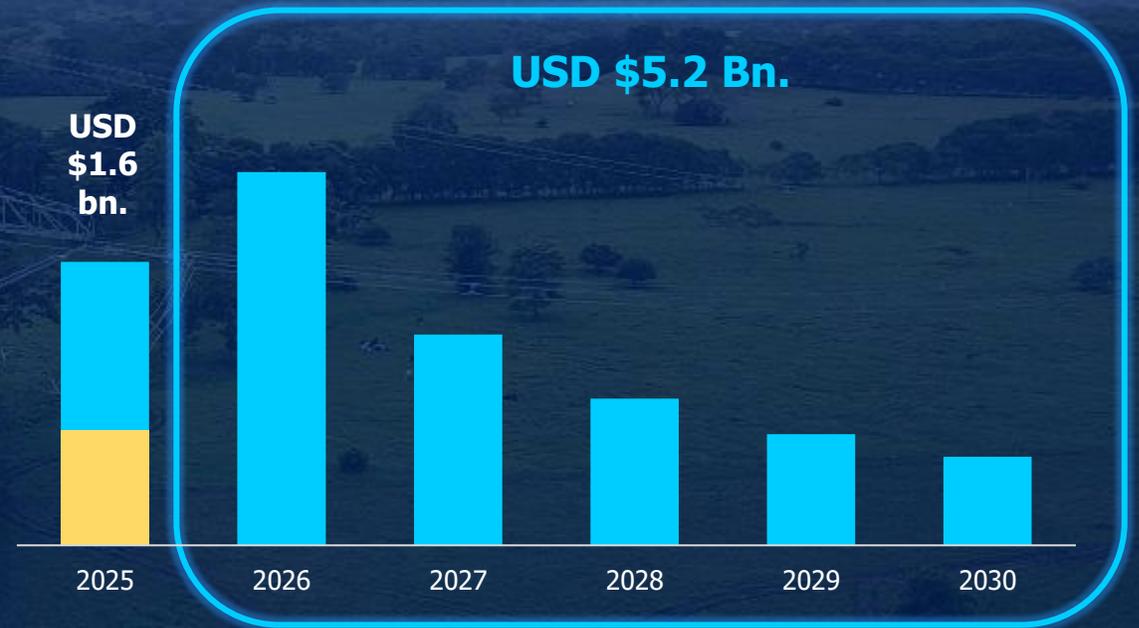
9%



6%

(Figures in USD billions)

Future Execution



Projects under Construction

37

km of line

5,432+

km of roads

296

Low cost of debt given our regional diversification

Z-Spread¹
(01/24 – 05/25)



Pbs	Colombia 33	Brazil 33	Peru 33	Chile 33	ISA 33
Max	298	293	209	150	258
Min	443	215	158	108	158
Average	347	245	179	124	202
Current	378	242	174	130	203

Source: Bloomberg.

1. Difference between the rate of return of U.S. bonds and other bonds with the same maturity.

ISA's country risk premium, when weighted by Net profit, is significantly lower than Colombia's country risk.



Country	Brazil	Chile	Colombia	Peru	ISA average ¹
CDS	294	109	360	145	254
EMBI	231	132	356	170	237

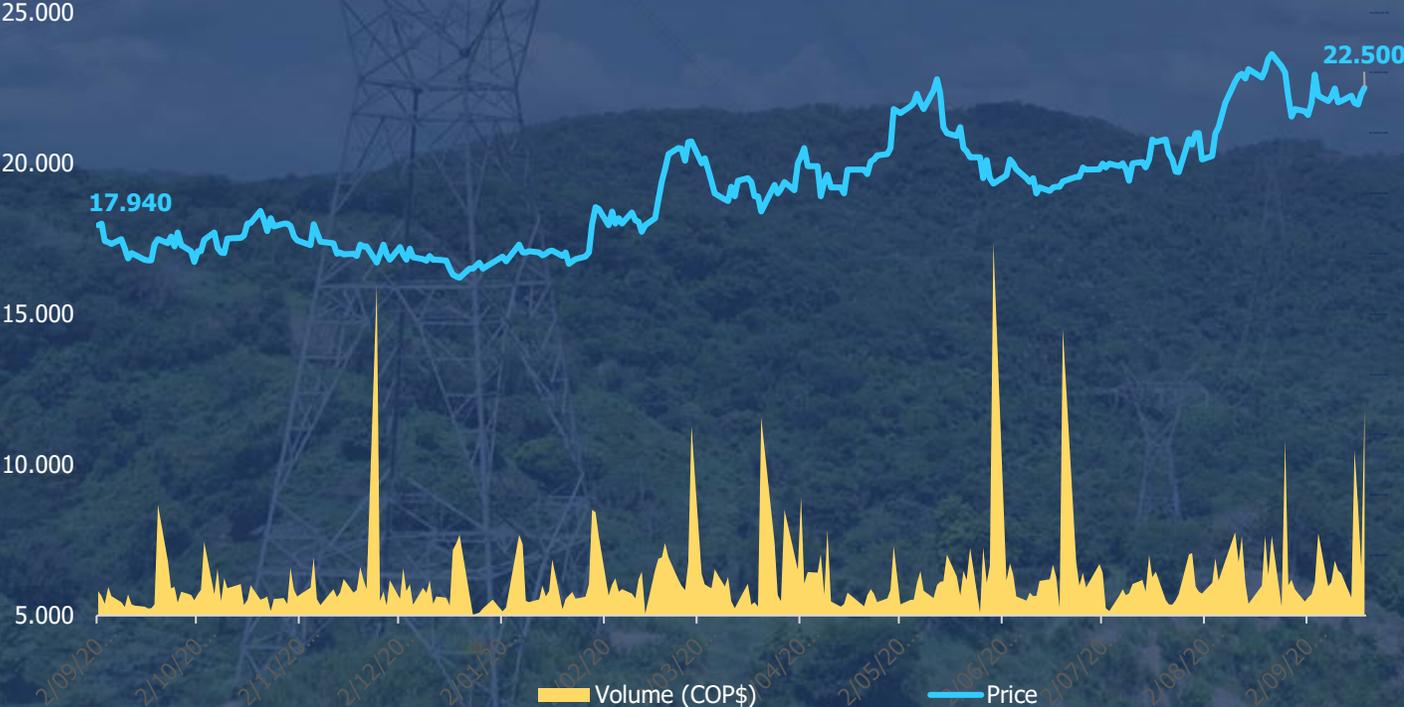
Basic points

¹ ISA values are calculated by weighting the Emerging Market Bonds Indicator (EMBI) and the Credit Default Swap (CDS) of each geographical region by the EBITDA generated by ISA in each country. The size of each bubble in the image represents 1Q25 Net Profit generated in Colombia, Brazil, Peru, and Chile. CDS and EMBI values are as of March 30, 2025.

ISA's shares appreciated by 25% in the last twelve months, with an average daily volume of USD 1.8 billion

ISA share performance

Sept 2024 – Sept 19, 2025

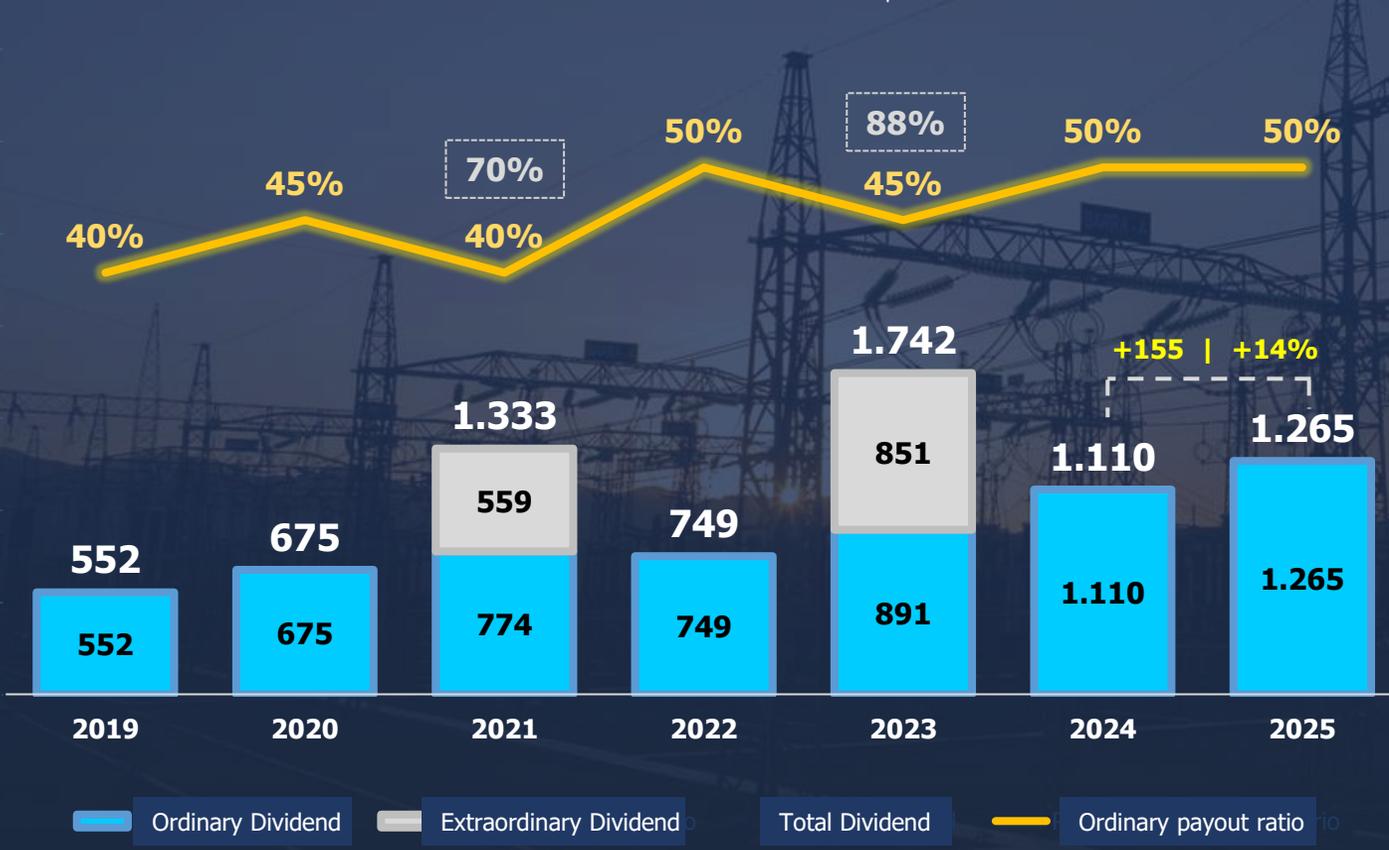


Market Cap (COP T)	\$24.9
Market Cap (USD B)	\$6.4
Máx. Price (LTM – COP)	\$23,620
Mín. Price (LTM – COP)	\$16,200
Avg. Price (LTM - COP)	\$19,122
Debt USD B (Jun. 30, 2025)	\$8.4
Cash USD B (Jun. 30, 2025)	\$1.0

The General Shareholders' Meeting approved an ordinary dividend of COP 1,265 per share, equivalent to 50% of net profit of 2024.

Dividends per share and payout

Annual dividends are stated in Colombian pesos



Indicators

- ROAE**
Average 2019-2024: **13.7%**
- Dividend Yield**
Average 2019-2024: **5.2%**
- Dividend Yield**
Estimated 2025: **7.6%**
- CAGR**
Ordinary Dividend 2019-2024: **14.8%**

Notes: 1. **ROAE:** Return on Average Equity = Net Income / Average Equity (t and t-1). Amount 2024: 16.9%; 2. **Dividend Yield:** Dividend yield = Dividend / Final share price previous year. Amount 2024: 7.2%. 3. **Payout:** Income Distribution % = Dividends (t) / Net Income (t-1)

**Consolidate
the power
transmission
business unit**



**Deploy/
Accelerate new
electric energy
businesses**



**Grow selectively/
strategically in the
roads business unit**



**Enter into
new
geographies**



**Multiply EBITDA
for + 2X**



**Active
portfolio
management**



**Make a positive
contribution to
talent,
communities and
nature**



Closing statements

- Recurrent operating performance is **strong and growing**.
- Year to date, we generated **revenue of USD 1.8 billion and EBITDA of USD 1 billion**.
- We manage our debt responsibly, **maintaining our investment grade rating**.
- We closed the first half of the year with investment **commitments of USD 6.8 billion** by 2030.
- We continue to advance in our strategy, committed to the execution of our investment commitments.

Thank you!

isa

