

Presentation of quarterly results

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Earnings Release ISA and its companies

Third quarter 2025

isa

CONEXIONES QUE INSPIRAN

Agenda

Highlights
Financial results
Closing statements
Q&A session



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HIGHLIGHTS

Jorge Andrés Carrillo
CEO

CONNECTIONS THAT INSPIRE



The Cuestecitas-Copey-Fundación project enters into operation

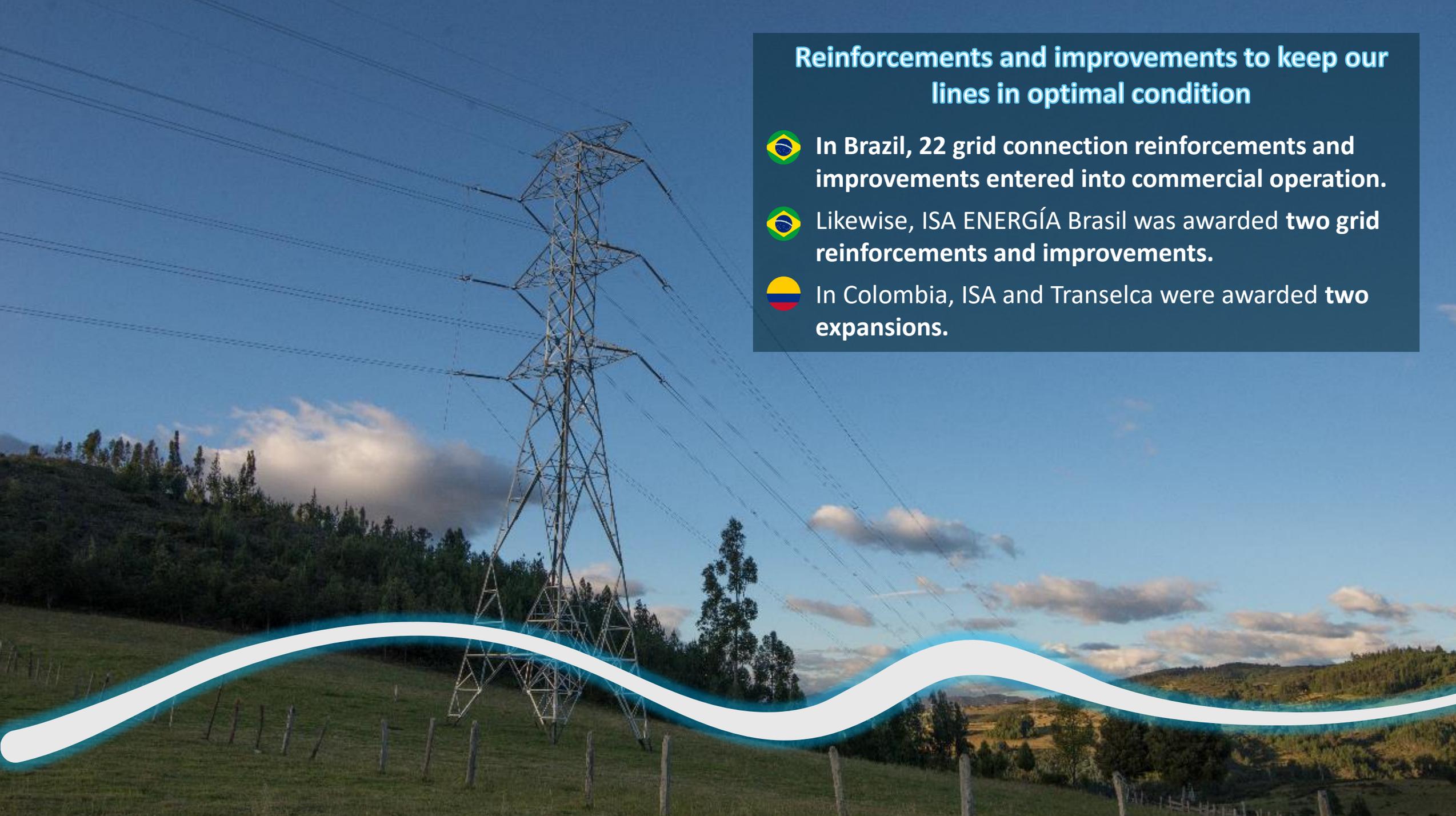
- The project will connect the country to renewable energy sources located in La Guajira.
- Investment: USD 147 M.
- 270 km of line.
- High social component.
- State of the art technology.



Contribution to energy transition, enabling the connection of renewable energy in the Colombian Caribbean

- Connection of Parque Solar Guayepo III to Sabanalarga 500 kV Substation
- Connection of Valledupar solar farms I, II, and III to the STN.





Reinforcements and improvements to keep our lines in optimal condition

-  In Brazil, 22 grid connection reinforcements and improvements entered into commercial operation.
-  Likewise, ISA ENERGÍA Brasil was awarded **two grid reinforcements and improvements**.
-  In Colombia, ISA and Transelca were awarded **two expansions**.

Transelca: a vehicle to develop the new Energy Solutions business in Colombia

- A fundamental pillar of the ISA2040 Strategy.
- Focus on energy solutions with solar farms for large consumers and energy storage.
- Growth projection that could represent up to 23% of total investments.



Project “Norte” (North): Transformation and leadership in Energy Transition



Consolidate **power
transmisión**
operations in
Colombia.



Transelca owns its
power transmission
assets.

**Maximizing capabilities and advantages
with companies focused on energy-
related businesses.**

ISA wins two first places in the CIER 2025 Innovation Award, in the Decarbonization and Innovation Platform categories.

ISA was included among the 50 Forbes Sustainability Leaders of Colombia 2025.



We built a nursery for frailejones (espeletia) and other native species in the Páramo de Chingaza, which can host **4,500 seedlings**, honoring the commitment we made at the recent COP16.

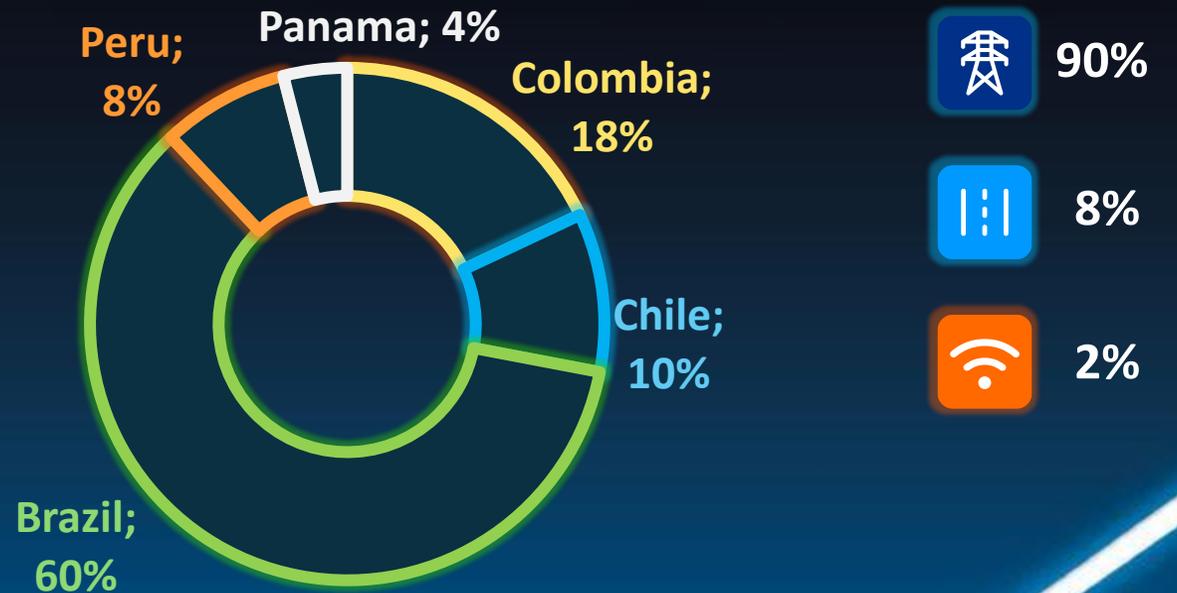


Investments of COP 4.4 trillion in 9M25, an increase of 38% compared to 9M24

Consolidated Capex
COP trillion



Capex
by country and by business unit (9M25)

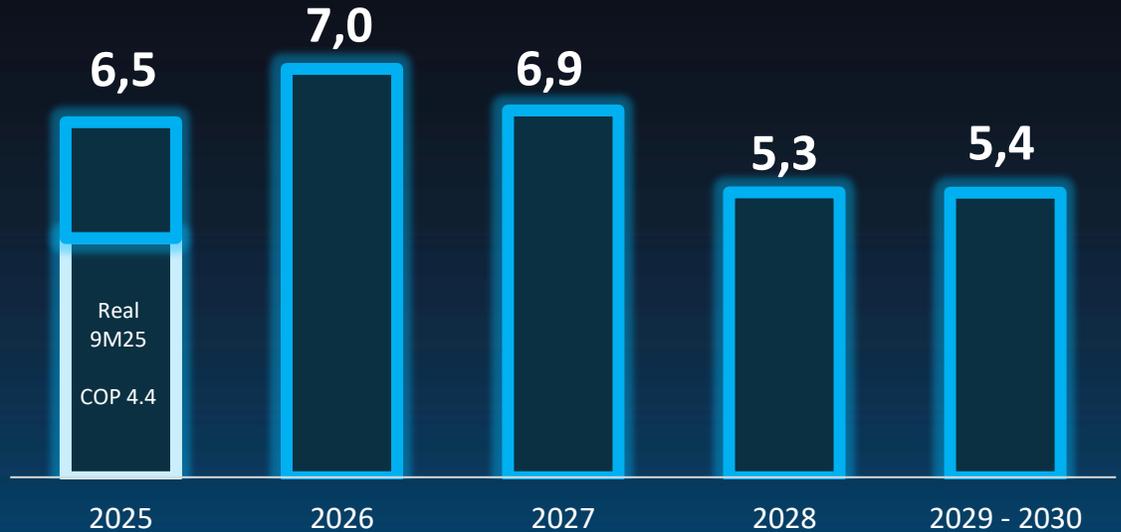


Backlog 2025-2030 for COP 31.1 T, aimed at growth at a regional level

Investment plan¹



Execution (COP trillion)



Projects under construction

34

km of line

+5,153

km of roads

296

1. The investment plan includes the amount invested as of September 2025.



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**FINANCIAL
RESULTS**

**Jaime Falquez
Chief Corporate
Finance Officer**

CONNECTIONS THAT INSPIRE

Relevant financial events



Solid operating performance, excluding extraordinary events in 2024 (RTP¹ and maintenance in Peru) and 2025 (RBSE¹ and Air-e provision).



Effective execution of investment commitments totaling COP 1.7 trillion in 3Q25, for a cumulative total of COP 4.4 trillion in 9M25.



Optimal leverage, closing with a gross debt/ebitda ratio of 4.1 x.

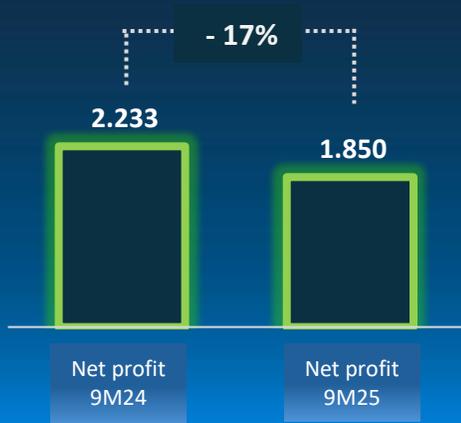
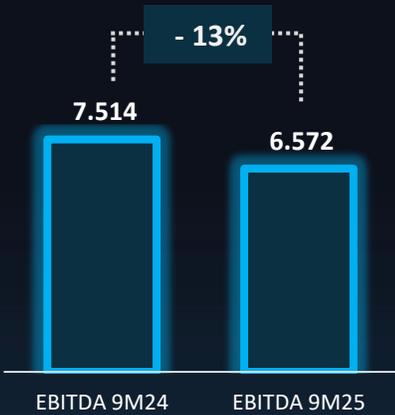


Our investment grade was confirmed. Moody's has affirmed ISA's international issuer risk rating at Baa2, outlook Stable.

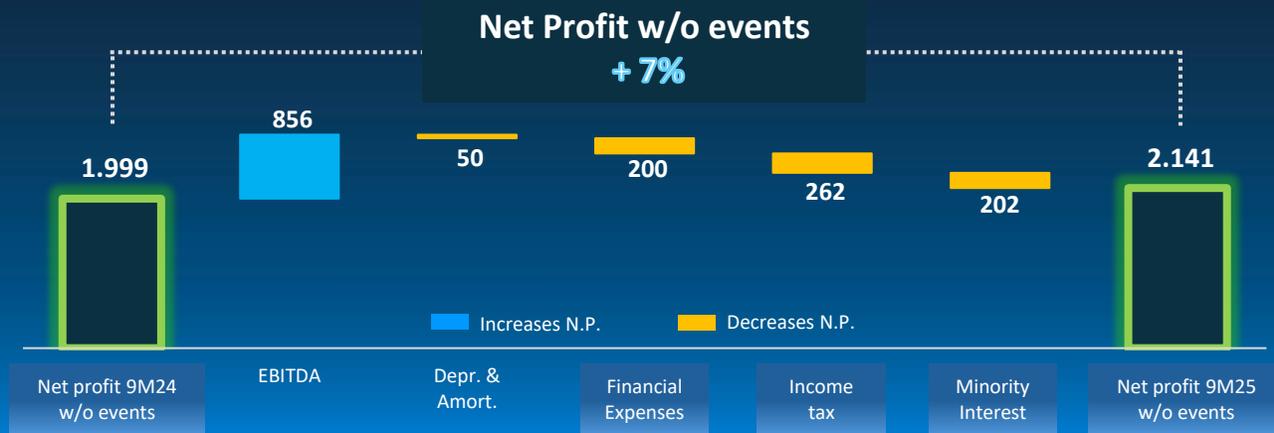
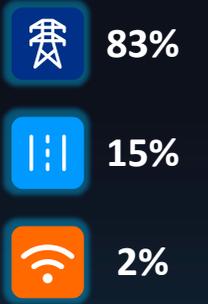
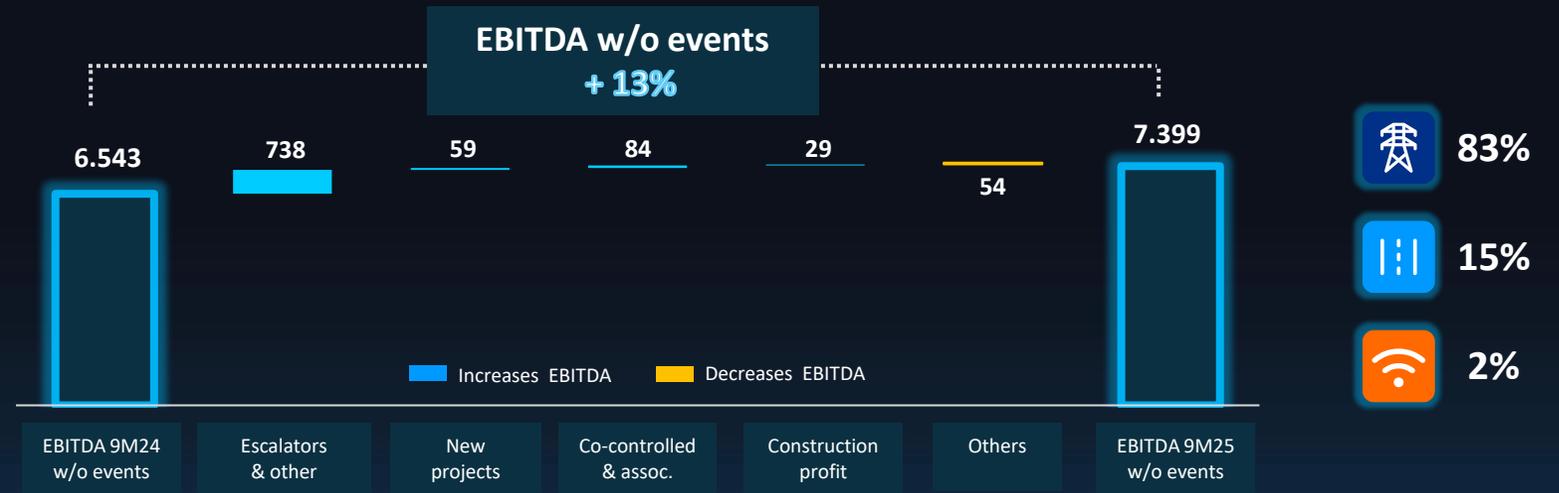
¹ RTP: Periodic Tariff Review in Brazil, RBSE: Basic Network of the Existing System in Brazil.

Financial results

(Amounts in COP billion)



The financial results reflect solid operational performance, excluding extraordinary events



Strength in the financial situation of ISA and its companies

(Amounts in COP trillion as of September 30, 2025)

Assets



84%



15%



1%

Liabilities



ISA's equity

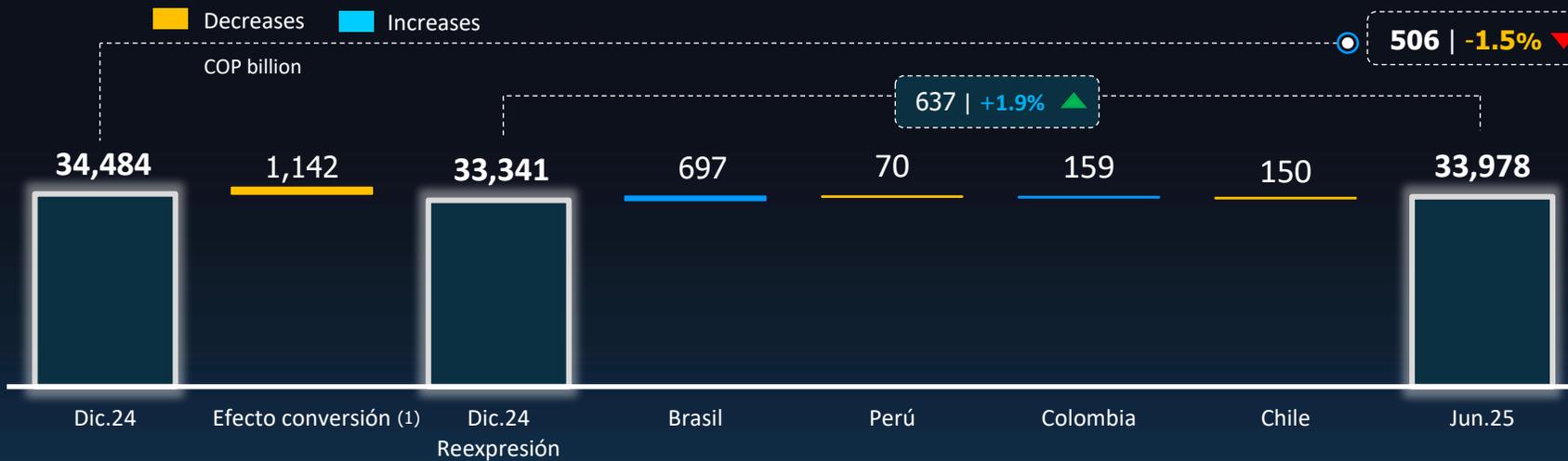
(Does not include minority interest)



Minority interest's equity



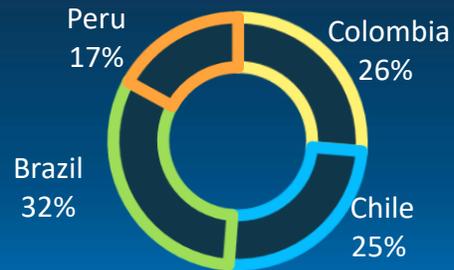
Efficient debt management to leverage investment projects



Gross debt/ebitda²
4.1 x

FFO/Net debt³
24.2%

BY COUNTRY



BY SOURCE



BY SECURITY TYPE



Technical Notes: (1) Exchange rate effect includes the exchange of foreign currencies (USD, CLP, BRL, PEN). (2) Ebitda is adjusted with the actual cash received from the Basic Network of the Existing System - RBSE. (3) FFO includes RBSE's effect on cash.

Closing Statements



ISA Will strengthen its capabilities in Energy Solutions, taking a leading part in energy transition.



Solid operating performance, excluding extraordinary events in 2024 and 2025.



ISA continues to be recognized for its commitment and tangible actions in favor of sustainability.



The rate of investment has increased, in line with the strategy established and commitments totaling COP 31.1 T.



Optimal debt level, maintaining our investment-grade credit rating.

A cougar is shown in profile, drinking from a stream. The scene is set at dusk or dawn, with a soft, colorful sky. The cougar's fur is a mix of brown and tan. The stream is calm, reflecting the light. A glowing white wave graphic curves across the bottom of the image. Numerous small, glowing blue particles are scattered throughout the scene, particularly around the cougar and the stream.

Q&A

Thank you!

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CONEXIONES QUE INSPIRAN